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EXECUTIVE ORDER ESTABLISHING A FOREIGN
ECONOMIC POLICY BOARD ✓

Signed by the President Jan. 19, 1945,
but dated March 1, 1945

EXECUTIVE ORDER

ESTABLISHING A FOREIGN ECONOMIC POLICY BOARD

By virtue of the authority vested in me, as President of the United States, by the Constitution and statutes of the United States, and in order to provide for the more effective coordination of the functions and activities of the Government in relation to foreign economic problems, it is hereby ordered as follows:

- 1. There is hereby established the Foreign Economic Policy Board (hereinafter referred to as the Board). The Board shall consist of the Secretary of State, the Secretary of the Treasury, the Secretary of Commerce and the Secretary of the Interior. The Secretary of State shall be Chairman of the Board. The Chairman of the Board shall request the heads of other agencies and departments to be represented in the Board's deliberations whenever matters specially affecting such agencies or departments are under consideration.
- 2. It shall be the function of the Board, acting subject to the direction and control of the President:
 - (a) To develop unified programs and to establish policies with respect to the economic relationships between this Government and foreign governments.

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- (b) To arrange for the unification and coordination of the activities of this Government relating to foreign economic affairs.
- (c) To report to the President at frequent intervals concerning its activities and to make such recommendations to him as the Board may deem appropriate.

All action of the Board shall be in conformity with the foreign policy of the United States as determined by the Secretary of State.

- 3. It shall be the duty of all agencies and departments to supply or obtain for the Board such information and to extend to the Board such assistance and facilities as the Board may require in carrying out the provisions of this order. Nothing contained in this order shall remove the responsibility or authority of each executive department or agency for carrying out its own functions and operations but such functions and operations shall be carried out in accordance with the foreign economic policies formulated by the Board.
- 4. All prior executive orders and instructions insofar as they are in conflict herewith are amended accordingly.

Franklin Roosevelt

THE WHITE HOUSE

March 1st 1947