BIS
Cochran reports on monthly meeting 6/14/38 128: 446
BIS

Treas. reaction requested to signing of a treaty arrangement which would make BIS fund in U.S. inviolable

a) Discussed at 9:30 meeting 7/13/38 134: 143

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Cochran reports on first meeting after summer recess

10/11/38

a) Conversation with Schacht
b) " Trip (Netherlands Bk.) 183

c) " Janssen (Belgian Natl. Bk.) 185
d) " Bachmann (Swiss " ) 187
e) " Azzolini (Bk. of Italy) 189
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Cochran's report on meeting 1/10/39 159: 267
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XXX Cochran reports on meeting 3/14/39 169: 151
Meeting reported on by Cochran 4/4/39 176:77

a) Italy: Bank of Italy officials "genuinely unhappy" over growing strength of Germany; wish French would permit sufficient rapprochement between France and Italy to cause Germans worry.

b) Germany: Puhl (Acting Vice Pres. of Reichsbank) (Brinkmann in insane asylum), and Cochran have long talk.
President (Beyen) retires in 1940; Presidential candidates discussed - an American named: Cochran reports 5/9/39
Reichsbank set-up discussed 5/9/39
BIS
McKittrick as President: Pennachio (rep., Bank of Italy in Paris) asks Cochran concerning availability
4/27/40 258: 45
Pennachio informed Treas., Fed. Res. Bd., and FRB of NY would have no objections to naming of McKitterick as director and chairman 5/9/40
BIS

Transferred from Basel to Chateau d'Oex, near Gstaad, in the Bernese Oberland 5/15/40 262: 360
See War Conditions: Foreign Funds Control

See also Books 318
321
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See War Conditions

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339
351
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419
Report of 11th annual meeting 6/16/41
Investigation called for by Congressman Voorhis of Calif. 4/1/43
See Post-War Planning: Internatl. Monetary Conf., 752
Bretton Woods, N.H.
McKittrick's (Pres.) account to Schmidt of wartime role: Schmidt memo 3/23/45
831: 329 ff
Bank for Reconstruction and Development of United and Associated Nations

See Post-War Planning
Bank for United and Associated Nations
See Post-War Planning
Bank Holding Co. Legislation
See Bank of America
Bank Holding Co. Legislation
Bank of America and Transamerica: Additional branch banks discussed with Carter Glass in view of proposed legislation; he asks that none be granted 12/21/40

a) Frank informed
Bank Holding Co. Legislation
Conf. with Glass: Foley memo 1/2/41
a) Proposed bill
Memo on legislation for FDR 1/3/41

"Pleading in sub. to get sec. to be used as sp. of
good will of holding co. (Amalgamation) testimony before
Congress 1/5/41. On 345: 64

Trans. memo to Barachly re. type of bill to pass
1/6/41. On 345: 73
Smith Bill 345: 76
Bank Holding Co. Legislation

HMJr and Wagner discuss possible introduction today of Glass bill 1/9/41

a) HMJr and Foley discuss language of bill

Delano to be bold to prepare material to be used at hearings 1/10/41

a) Memo to Delano from HMJr 1/10/41
Eccles' letter to HMJr protesting lack of cooperation on the part of Treas. in not consulting Fed. Res. Bd. concerning new legislation 1/13/41
Bank Holding Co. Legislation

O'Mahoney (Chairman, TNEC) consulted about possible support for bill 1/15/41

FDR suggests that Treas., FDIC, Comptroller of Currency and Fed. Res. Bd. cooperate 1/16/41
Bank Holding Co. Legislation

HMJr and Foley confer with Glass alone
1/18/41

a) Glass states that FDR said to him he was "neither for nor against a bank holding co. bill containing a death sentence"

b) Glass favors bill as it stands at the moment but introduced it "with reservations" allowing leeway in case of stiff opposition

Conf.; present: HMJr, Bell, Delano, O'Connell, and Foley 1/21/41

a) History of bank holding co. problem given by Delano

Glass bill
Bank Holding Co. Legislation

Conf.; present: HAJr, Delano, Bell, Foley, O'Connell, Eccles, Crowley, Schenker

(Jones unable to be present) 1/21/41 349: 198

a) 1938 correspondence with FDR attached

b) 1/3/41 memo to FDR attached
Bank Holding Co. Legislation

Effect of group banking on the availability of bank facilities: Compt. of Cur. memo

2/21/41

374: 208, 210
Bank Holding Co. Legislation
Conf.; present: HMJr, Delano, Upham, Williams, Foley, Bell, Sherbonyd, O'Connell, and Kuhn
4/9/41

a) Foley draft of statement before Banking and Currency Committee

b) Crowley-HMJr conversation

c) Philosophy of bks. controlled in their own community discussed by HMJr and Foley
Bank Holding Co. Legislation
HMJr's testimony before Congress discussed by rep. of offices of Secy., Gen. Counsel, and Compt. of Cur. 4/11/41
a) Draft
Bank Holding Co. Legislation
Draft of statement by Delano (hearings not held and statement not made) 4/25/41

391: 23
Bank Holding Co. Legislation
Eccles' point of view and HMJr's disagreement therewith 5/23/41
Bank Holding Coa.
Regulations for discussed by H.M. Jr and
O'Connell 5/20/44
Bank Holding Co. Legislation
Crewley will join HMJr in opposition to Eccles' plan 2/1/45


1) H. M. S. R. will hold to his 1939 position : 97
Bank of America
See Transamerica

See also Books 108
474
660
Bank of America
Conf. between Crowley and Giannini in Calif. discussed at 9:30 meeting 5/23/38 125: 403
Bank of America

HMJr asks Oliphant for advice on telegram from Giannini with regard to Bk. of America and Natl. Labor Relations Bd. rulings

6/28/38

Discussion at 9:30 meeting 6/29/38

Giannini sends HMJr copy of letter addressed to mgrs. of 493 branches; subject: RFC loans for capital purchases 6/22/38
Bank of America

Telegram to White House concerning applications pending in Comptroller's office for various various branches  7/12/38

a) Transmitted to EMJr and returned to White House "without comment"
Bank of America

FDR told by HMJr Fed. Res., FDIC, and Acting
Comptroller of Currency have forwarded instructions
not to declare dividend 9/13/38 139: 151

a) FDR and HMJr discuss $5 million sum owed by
   Stewart, Chmn. of Bd. - Fed. Res. Brk. of
   * San Francisco, plus ant. owed by his cos.
   HMJr consults Tom K. Smith 9/13/38 155
   
   Diggs 157
(ticker)

*34) Diggs reports dividend declared 139: 219

9/14/38

*35) Upham asked to remain on Coast an extra day 225

9/14/38
Oliphant informs HMJr Smith and he agree Br. of America and Transamerica cannot be separated 9/15/38

Upham instructed to return to Washington 9/15/38

SEC asked to send one of the commissioners to meeting at which Treas., Fed. Res., FDIC, and RFC will be represented 9/15/38

HMJr tells Oliphant FDR suggests injunction in District of Columbia to prevent payment of dividends 9/16/38
Bank of America
Fed. Res. to be asked for hearing. HMJr tells Jones of receipt of message by Comptroller 9/21/38
OXEH Stewart's holding of stock again discussed by HMJr and Benson 9/21/38
again discussed at 9:30 meeting; HMJr says nothing is going to be done 9/26/38
Bank of America

Eccles 'phones to HMJr from Utah concerning
Stewart resignation 9/27/38

a) Ransom 'phones HMJr
Bank of America

Duffield, at 9:30 meeting, told to study entire case from HMJr's confidential files and also talk to Upham concerning 11/1/38 149: 5

Duffield discusses at 9:30 meeting 11/2/38 114

HMJr (at Fishkill) discusses with Treas. group handwritten postscript to Giannini:
"Up to the time I received your telegram, I did not know that such a thing as the Wilcox letter existed" 11/4/38 214
Bank of America

Giannini statement "I did not sign directors' letter and am therefore free to act on my own and independently of the bank" discussed at 9:30 meeting 11/9/38

Chart of Fed. agencies concerned discussed at 9:30 meeting 11/9/38

Deposits in the Anglo-California Natl. Bk. (San Francisco) and in Bk. of America discussed by Bell at 9:30 meeting 11/9/38

Answer to Giannini discussed at 9:30 meeting 11/14/38
Bank of America

HMJr tells FDR that SEC is prepared to move on
Transamerica    11/18/38

a) HMJr's note to FDR at Cabinet
HMJr thanks Douglas for cooperation of SEC
11/19/38
Bank of America
HMJr, Douglas, and Crowley confer concerning
proposal to delist Transamerica securities
11/23/38

152: 406
Bank of America

Hanes confers with Delano and Gaston; Hanes tells HMJR undoubtedly Comptroller's Office will have to issue statement 11/25/38 153: 39
Bank of America

HMJr tells Bank of America of call from FDR asking that he see "young Giannini"; HMJr tells FDR Comptroller of Currency is handling matter very well and that he (HMJr) is being kept "as an ace in the hole" 12/8/38

Folger (Comptroller of Currency) tells Giannini people he has followed bank for 10 yrs. and knows as much about it as the Gianninis themselves 12/12 12/10/38

Crowley feels Delano and Jones "left him on a limb" before conf 12/10/38

Defamatory remarks of HMJr, etc., discussed at 9:30 meeting 12/12/38
Bank of America
See Banking Legislation
Bank of America
Conciliatory letter from Giannini 12/31/38

discussed at 9:30 meeting #1 1/5/39 159: 110
Jones reports to Taylor Giannini recommendations
are to be accepted 1/6/39
Bank of America

Douglas reports to HMJr on "stay slapped on by Richberg that's returnable tomorrow morning in District Court" 1/16/39

160: 197
Bank of America

Murphy consults HMJr about cooperation of Comptroller of Currency, Justice, and SEC on injunction suit 1/19/39

161: 72, 88.230
Bank of America

HMJr tells Douglas Upham and Folger agreed separately that HMJr had the right to furnish SEC with copies of bank reports.

1/27/39  162: 258
Bank of America

Douglas tells HMJr it has been suggested that he
meet Giannini at Chevy Chase Country Club
for complete resume; considers plan ridiculous
2/9/39
Bank of America

Giannini planning to sue SEC - Douglas tells HMJr

3/8/39
Bank of America
James Roosevelt discusses with Hanes 3/24/39 171: 69
Bank of America

HMJr's memo made at Sea Island, Ga.: FDR (sic) suggests letter from Giannini agreeing, in future, that if any Govt. agency (Comptroller of Currency, FDIC, etc.) feels Bank is impairing its capital by paying dividends it will withhold payment of such dividends. 4/4/39

Douglas (Wm. O.) tells HMJr understanding with regard to Transamerica has been completely explained to Frank and Eichner 4/4/39

James Roosevelt confers in person with Eames in furtherance of telephone conversation (See Book 171, page 69) 4/4/39

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Bank of America

Giannini (Mario) to confer with Delano  4/11/39

177: 290
Bank of America
Delano tells HMJr letter being prepared for presentation to Mario Giannini is under fire at Fed. Res. Bd. 4/12/39 178: 48
Bank of America

Atty. Gen. tells Foley FDR asked him to look into case while he was on West Coast; got reports that case was ruining the movie industry and the banking situation; if Trees is right, Atty. Gen. proposes to go ahead full speed -- if not, he plans to reexamine entire case.

6/5/39

a) HMJr discusses with Murphy
Bank of America
Delano and HU Jr discuss outrageous telegram from Giannini 7/24/39
Bank of America

Conf. on Jones' suggestion that application for new capital be considered; present: Hanes, Upham, Mulroney, Foley, and Gaston 8/11/39

a) Treas. opposed until Bank of America has made satisfactory reply to Comptroller's letter of criticism of 7/31/39; Jones so informed in Los Angeles
Bank of America

Giannini "telling anyone interested that James Roosevelt is endeavoring to bring about settlement"

a) Discussed by Foley at 9:30 meeting
   9/18/39

b) HMJr discusses with Frank  9/18/39

c) HMJr asks Murphy to see Foley  9/18/39
Bank of America

Frank (Jerome) discusses with HMJr his concern over Rogge's procedure in California  10/30/39
Bank of America
HMJR discusses situation with Landis
11/8/39
Bank of America

HMJr asks Landis for assistance; Dean Lloyd Garrison (Univ. of Wisconsin) also to be asked; also Greenbaum

11/22/39

223: 345,
348,
357
Bank of America

Upham and HMJr clear up misunderstanding of Hanes' statement that "he'd consider this December 15th a gentlemen's agreement"  11/26/39  224: 80
Bank of America

Natl. Labor Relations Bd. jurisdiction (operating in interstate commerce against across state lines?) discussed by Hanes and HR/Jr at 9:30 meeting 12/20/39

a) Foley asked to keep informed
Bank of America

Natl. Labor Relations Bd. jurisdiction (operating in interstate commerce against across state lines?) discussed by Hanes and HMJr at 9:30 meeting 12/20/39

a) Foley asked to keep informed
Bank of America
Fed. Res. Bd. asked by Bank to make examination on their own responsibility; copy of request sent to Treas. by Bd. 1/4/40 233: 197
a) Discussed at 9:30 meeting

Trial lawyer to act for Treas. discussed by HMJr and Judge Lehman 1/4/40 208
a) Further discussion at 9:30 meeting 1/5/40 345
Bank of America

Fees for examiner, etc., discussed at 9:30 meeting
1/10/40
Bank of America

Seymour, Whitney: Oath of office if engaged by Comptroller as Special Counsel in connection with Bank of America discussed at 9:30 meeting 1/11/40

Wagner (Senator, N.Y.) and HMJr discuss resume of past year 1/11/40

Sing a) HMJr discusses with Steagall 33

Carter Glass, Wagner, and Steagall asked to meet with HMJr, Delano, Bell, and Foley 1/12/40

Delano detaches certain natl. bank examiners for exclusive assistance to Seymour in prosecution of case 1/12/40
Bank of America
$80 million/Deposit in Bank discussed by Foley at 9:30 meeting 1/15/40
San Francisco News article "Giannini Opens War to End on Morgenthau" discussed at Treas. group meeting 1/20/40
Bank of America
Fed. Res. Bd. asked to meet with Tress. so that united front may be presented 1/24/40

To be represented by Cushing and Cushing, of San Francisco, at hearing on Feb. 14
1/25/40
Bank of America
Hearing discussed by HJ Jr and Bell 2/14/40

a) United front with Eccles

Conversation between Bell and Cushing (atty. for Bank) 2/15/40

Bell tells Greenbaum results of meeting 2/17/40
Bank of America

Bell reports at 9:30 meeting agreement will probably be reached today - 3/5/40
Bank of America

Program as worked out by Treas., Comptroller of Currency, and SEC explained to Cushing by Bell and Foley 3/8/40
Bank of America

Eccles, now that Bank has accepted plan, tells HMJr he feels everyone should be congratulated

3/14/40

Delano discusses acceptance with HMJr

3/14/40

Foley reports that Cushing left in amicable mood

3/15/40

Landis thanked for his assistance

3/18/40
Bank of America

Articles of Assn. covering increased capital: 4/5/40

Bell memo 4/5/40

251: 33
Frank's position "embarrassing publicity may result from having one Govt. agency make a loan when another agency is proceeding against Transamerica" again discussed by Frank and H.Jr prior to Frank's interview with Jones 4/18/40 255: 205
Bank of America

Investigation by FBI of contribution by Giannini 5/14/40

a) Report on Rozan (Max) and Unschuld (Henry) 5/14/40
Bank of Americas
see also RPC
FBI report as made by Unschuld (Henry), concerning
Giannini and Bank of America given to Secret Service
5/23/40 cont. to Bund topt mems "265: 274"

\[a) \text{Wilson (S.S.) amount BK 266: 165}\]
Bank of America

Ickes tells HMJr Olsen (Gov., Calif.) has called him about "some case"; HMJr says Bank of America case is closed and SEC is handling Transamerica. 6/4/40
Bank of America

RFC lends $27 million; $21\frac{1}{2} \text{ million invested in San Francisco Bridge bonds} - \text{Bell tells 9:30 group}

6/13/40

Delano memo

6/14/40
Bank of America

HM Jr warns "nothing unless over my signature"

11/6/40
Bank of America

Cooperation with Japan indicated by White at 9:30 meeting 11/27/40
Entire Giannini situation discussed by Frank and HMJr in view of approaching hearing before SEC 12/8/40

a) Frank upset for fear HMJr had made certain promises to Natl. Democratic Com. before election
b) Frank intimates Jones' interest may be because he is a Catholic

e) HMJr tells 9:30 group of Frank talk 12/9/40

a) Delano ill; HMJr will not act until Delano can participate
Book 354

Bank of America

Upham Chronology, 10/22/37—5/11/39, together with file prepared in July 1939 for Smith, Spencer, and Ottley
Book 355

Bank of America

Sherbondy Chronology
September 1938 - May 1939
Book 356

Bank of America

Consolidated Report
11/21/38—2/28/39
Book 357

Bank of America

Oct. 7, 1937 - Sept. 20, 1938
Bank of America

Preliminary investigation: Oliphant memo 10/7/37

Notes concerning Bank of America Natl. Trust and Savings Assn. 10/22/37

a) O'Connor letter stating additional facts 10/2/37

b) Supplementary explanation of losses provided Compt. of Cur. in connection with request for branches 7/9/38

The Giannini System 14

Conf. of Treas. group; present: HMJr, Magill, Taylor, McReynolds, Lochhead, Bell, Gibbons, Haas, Gaston, and Oliphant 1/24/38

Crowley report: "Some Factors Involved in the Question of Dissolution of Bank Holding Cos." 1/28/38
* a) Crowley memo: "Arguments for Reorganization of Bank Supervision"
1/28/38
Resume of activities of Comptroller of Currency for 1937

Conf.; present: HMJr, Magill, Taylor, Oliphant, Gaston, Lochhead, Upham, Gibbons, McReynolds, Haas, and Bell 1/31/38

a) Possible trouble with Comptroller's office discussed

O'Connor informs HMJr of Giannini conf. with Crowley who will now grant applications for branch banks as requested 1/31/38

SEC's interest indicated 1/31/38

Call report form (uniform) for Compt. of Cur., Fed. Res. Bd., and FDIC discussed by HMJr, Eccles, Ransom, Taylor, and Oliphant 2/1/38

Paganucci stock distribution without registration discussed in SEC memo 2/1/38
Bank of America

Bank Holding Co. Legislation:
Randolph Burgess prefers restrictive regulatory legislation rather than "death sentence" legislation 2/3/38

Treas. group, Compt. of Cur., Jones, Fed. Res. group, and Crowley (FDIC) confer on FDR's request for "a statement to be part of his message to Congress on monopolies" 3/10/38

Oliphant opinion that Secy. of Treas. must at all times have access to material legally available to Compt. of Cur. 2/7/38

Central Bk., Oakland, Calif. (part of Transamerica Corp.) requests establishment of 3 branches:
FDIC memo 2/16/38
Bank of America

Natl. Labor Relations Bd. requests info. for use in determining whether Act applies to Bank of America 5/26/38

Conf.; present: HM Jr, Taylor, Upham; Diggs and Folger (Compt. of Cur.); Irey 9/9/38

a) Upham report on examinations and subsequent lack of improvement discussed

1) Tie-in of new chairman of FRB of San Francisco with Transamerica group discussed

   a) Chmn. (A.O. Stewart)
   
   owes Bank of America approx. $8-11 million

**

*
Gen. Counsel's Office asked for opinion as to whether confidential info. of Office of Compt. may be shown to Tom K. Smith, Jeff Coolidge, and Robt. M. Hanes 9/12/38

357: 174
a) Oliphant opinion 9/13/38 247

Dividend by Bank of America for 2nd half of 1938 discussed 9/12/38 174
a) FDR suggests preventing any dividend at all 177

Bk. examinations and inadequate follow-up in Wash. office discussed in Upham memo 9/12/38 179

Revision of Comptroller's Office as outlined by Upham 9/28/38 183
Bank of America

Natl. Labor Relations Bd. requests info. for use in determining whether Act applies to Bank of America 5/26/38

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a) Upham report on examinations and subsequent lack of improvement discussed

1) Tie-in of new chairman of FRB of San Francisco with Transamerica group discussed

a) Chmn. (A.O. Stewart) owes Bank of America approx. $8-11 million

**

*
* b) FRBd., Wash., assured that copy of exam. was received by FRB of San Francisco on 4/25/38 in spite of their denial 9/14/38

357: 251, 283,
286, 291,
293

c) Stewart and Pacific Coast Mortgage Co. tie-in discussed in Upham letter 9/15/38 333, 400

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** b) Program signed by Diggs and Folger and HMJr asks for time-table on each suggested step 172
Gen. Counsel's Office asked for opinion as to whether confidential info. of Office of Compt. may be shown to Tom K. Smith, Jeff Coolidge, and Robt. M. Hanes 9/12/38

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Giannini tie-in with Calif. delegation at 1940 Democratic convention discussed in Upham memo 9/12/38 357: 187

Dividend situation again discussed by HMJr, Oliphant, Hanes (John W.), Upham, Gaston, Graves, Diggs, and Folger 9/13/38 192

a) Ransom and Crowley join group 213

b) Drafts of telegram to Bank of America advising against any dividend at this time 9/13/48 252

l) Giannini answer 9/15/38 334,431

c) SEC asked to proceed immediately with further investigation of Transamerica 9/14/38 260

c) Bank declares usual dividend; situation discussed by HMJr, Hanes, Oliphant, Gaston, Tom K. Smith, Diggs, and Folger 9/14/38 261
* 1) RFC, FRB, FDIC, and SEC join group 357: 304
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<td>a) Upham report 9/20/38</td>
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<td>Farley asked by HMI Jr to keep political pressure off Treas. in this connection</td>
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<td>Possible investigation by SEC discussed by Treas. and Compt. of Cur. group</td>
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Bank of America

Sept. 21 - Oct. 20, 1938
Bank of America

Resume of examinations of Bank of America
Natl. Trust & Savings Assn. and Bk. of Italy
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Barse (Gen Counsel, Compt. of Cur.) memo on
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and formerly Deputy Compt. of Cur.  9/21/38  6,8
a) Oliphant chides Barse for establishing
"independent line of communication"  34
b) Collins tells Upham conf. between
present personnel of Compt. of Currency's
office, Mario Giannini, and Russell G.
Smith "would produce results"  10/23/38  339
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revealed by files of SEC  9/21/38  9,38
* a) (Over)
a) If FRBd. does not take action within 10 days, HMJr will seriously consider discontinuing their franchise as Treas. fiscal agents 9/21/38 358: 19

1) Day (Pres., FRB of San Francisco) in Wash. and Ransom suggests that HMJr see him 9/22/38 22
   a) Conversation discussed with Treas. group 9/22/38 50

2) Possibility of FRBd. acting if Treas. had not taken initiative discussed by HMJr, Hanes, Oliphant, Upham, and Gaston 9/22/38 25
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HMJr's talk with FDR during which Preston Delano is recommended by HMJr 9/22/38

a) Upham to be Deputy Comptroller
b) HMJr disapproves Gaston's request to Early that Delano be identified with Mass. rather than Calif. on commission 9/22/38

c) Eccles' letter of congratulation to HMJr 9/24/38

d) Legality reported on by Upham 9/26/38

Asst. Secy. of Treas. in chg. of banks discussed by FDR and HMJr 9/22/38
a) HMJr will not oppose independent agency known as Commissioner of Bank Exams, but he will oppose having it under Fed. Res.
Bank of America

Conf. between Treas. group and SEC 9/22/38

a) Stewart-Transamerica Corp. connection discussed

Compt. of Cur. letter of criticism on report of examination of Bank of America 9/23/38

a) Copies sent to Ransom, Crowley, Jones, and Douglas

A.O. Stewart: Resume of examinations

a) Eccles urged to clean up situation immediately 9/27/38

1) Stewart resignation in hands of FRBd. 9/29/38


* a) (Over)
* a) Upham urges that letter go out before Oct. 1 since dividend will be declared on that date
9/28/38
Giannini and FRBd. exchange telegrams

9/27/38

Diggs' letter of resignation ready 9/29/38

a) Resignation discussed with Early

9/30/38

Oppenard "will give consideration" to request for resignation 9/29/38

Anglo-Calif. Natl. Bk.: Conf.; present:
Treas. group, Tom K. Smith, Delano,
Jesse Jones, Sedlacek, Crowley, Ransom,
Husbands (RFC, and Folger 9/30/38

a) Items of criticism listed

Bk. of America reply to Compt. of Cur. letter addressed to Bd. of Directors under date of 9/23/38 10/1/38
Bank of America

a) Conf. to discuss selection of Committee by slate to confer with Treas. discussed by Treas. group 10/6/38

b) Answer from W.E. Buck (member of Bd. of Directors) promising cooperation 10/12/38

c) Sedlacek reports on reclassification of criticised assets 10/12/38
Bank of America Natl. Trust & Savings Assn.: Opinions of Louis Ferrari (Vice Pres. and Counsel) on purchase and sale of real estate and on loans listed by Compt. as exceeding limits on capital requirements for natl. bks., etc. 10/10/38

Anglo-Calif. Natl. Bk.: Foley reports on trip to investigate 10/10/38
Bank of America

Suggested tentative draft of letter of warning
to be sent by Comptroller's Office
10/21/38

White House: McIntyre's memo for record
indicating that Giannini has no form
of "back door" or personal influence there
10/22/38

Anglo-Calif. Natl. Bk.: Herbert Fleishhacker's
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  a) HF announces he will not resign
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      2/3 of entire bd. must vote to declare
      office of pres. vacant; Sedlacek advises
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* a) Oliphant-Delano opinion 10/27/38
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* Upham memo 10/26/38

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b) Discussion of proposed answer by HN Jr., Manes, Taylor, and Oliphant 10/31/38

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"Cut-back" or sale of preferred stock at premium: Memo for Upham on courses open to Comptroller 11/3/38

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a) Pacific Coast Mortgage Co. referred to as being owned by "A.O. Stewart, Giannini, Eccles, Bennett, etc."
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a) SEC staff meets with Treas. to
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b) SEC informed by Treas. they may
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b) Letter as sent 11/23/38

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c) Crowley's plan of action 12/7/38

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d) Jones' conclusions 12/13/38

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Anglo-Calif. Natl. Bk.: Bd. of Directors' 2nd report on progress made in correction of items criticised by Compt. of Cur. 11/21/38
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a) Giannini’s letter protesting this requirement read to Treas. and SEC group by Hanes

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Downey (Sen., Calif.) tells SEC that serious consequences to bank "would retard the economic capital of Calif. for years"
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Richberg-SEC and SEC-Delano correspondence
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1) Duffield objects strenuously to procedure followed 4/12/39

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b) Discussion of alternatives by HMJr, Hanes, Duffield, Delano, and Upham 6/7/39

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d) Discussion by HMJr, Hanes, Delano, Upham, Tom K. Smith, Spencer, and Ottley 6/23/39

1) Report presented by Tom K. Smith, Spencer, and Ottley discussed by HMJr, Hanes, Gaston, Foley, Duffield, Delano, and Upham 6/25/39
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b) Discussion by HMJR, Foley, Duffield, and Upham 9/30/39

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SEC (Commissioner Healy) — Congressman Ford (Los Angeles) correspondence concerning proceedings 10/4/39

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Bank of America’s "report of improvements" as of 10/31/39 reported by R.G. Smith (Exec. Vice-Pres.) 11/6/39

Bank of America’s report on completed appraisals of 123 properties occupied as banking premises by Bank of America sent by A.P. Giannini 11/6/39

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Eccles (George) loan with Bank of America for $20,000 secured by stock of First Security Bank of Utah, N.A., and Utah-Idaho Sugar Co. reported by Upham 11/14/39 364: 166

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c) "Chamber of Commerce" statement by Giannini explained by Upham 11/17/39 191

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"Washington Bank Trends and Backgrounds";
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11/26/39

Future Trees. policy discussed by HMJr, Hanes, Gaston, Delano, Upham, Foley, Tietjens, Sherbondy, Greenbaum, and Hanes 11/28/39

a) Conversation with Dean Lloyd Garrison (Univ. of Wisconsin)

b) Landis memo suggesting a course of procedure
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Resume of case for FDR 11/30/39

Conf. of Treas. group; Compt. of Cur. group; Crowley (FDIC); Landis (SEC); Greenbaum; Garrison; Spencer, Ottley, and Smith

12/2/39

a) FDR informed of program as worked out

12/4/39

1) FDR-Crowley conversation in which FDR indicates his concern over Delano's weakness in this connection; if necessary, FDR himself will handle matter and remove both Gianninis from active management of Bank

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Eccles-HM Jr conversation in which Eccles states his feeling that FRB has been derelict in its duty discussed with Delano, Crowley, Foley, Tietjens, and Folger

12/12/39

a) Eccles' letter to Compt. discussed by Treas. group

Comptroller's letter to Giannini following their request that further consideration be given to the arguments and proposals presented by them

12/12/39

a) Bank of America's answer refusing to send copies of letter to Bd. of Directors

b) (Over)
1) Discussion of letter and proposed ans. by Treas. group, Compt. of Cur., and Landis 12/28/39 365: 353

b) Copies sent to Secy. of Bd. and Natl. Bk. Examiner 12/28/39 366, 369

1) Secy. of Bd. asks that he be made agent of Comptroller's office to facilitate distribution 1/2/40: See Book 366, pages 1, 19
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      Book 366, page 4
   b) Treas. answer: Book 366, page 3
   c) Two copies delivered by Comptroller's office to directors 1/2/40: Bk. 366, p. 29
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Bank of America's letter to Compt. in reply to Comptroller's letter of Oct. 2
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Gesell, Gary: HJ Jr. contemplates using him as counsel and drops in to TNEC hearing to "look him over" 12/15/39

Bank of America's progress report on agreement of 12/15/38 12/23/39

Bank's premises - appraisal of reported on by bank examiner 12/28/39
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Wright reports on annual stockholders' meeting 1/10/40
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a) Conversion into state system discussed.
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Transamerica application to FRB for voting permit concerning stock of Bk. of America:

Chronology of action 1/20/40 367: 2
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b) Draft 2 of program 1/22/40 39
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Cushing & Cushing, of San Francisco, to represent Bank of America at hearing: Comptroller's office informed 1/25/40 40, 41

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* 1) Michigan statute apparently to be used as precedent
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a) Cushing does not favor conversion

Newspaper publicity prior to hearing discussed by Delano, Foley, Seymour, and Schwarz 2/6/40

"American Banker" article 2/7/40

Giannini to present program to Bd. of Directors with distinct understanding that pending matters before SEC will be disposed of at same time 2/20/40

Proposed Hearing: Cushing communicates to Compt. refusal of Bk. of America to participate before Dean Bates 2/14/40

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1) (Over)
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a) HMLJr’s conversation with FDR reported to Foley and Bell 3/8/40 159
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a) Draft (page 148) discussed and signed by Treas., Compt.'s office, FDIC, and FRB; approval of Giannini assured by Cushing

SEC-Transamerica to be settled before actual acceptance by Gianninis 3/8/40

a) Treas. position discussed by HB Jr, Bell, Sullivan, Foley

1) Cushing told of Treas. position by Bell and Foley

Bank's Premises: Vice Pres. Clark (FRB of San Francisco) reports to McKee (Fed. Res. Bd.) on steps taken to carry out Comptroller's requirements 3/11/40
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Public statement by L.M. Giannini prior to obtaining commitment from RFC and clearing with Compt.'s office: Delano advises against
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b) Giannini's telegram advising of meeting of Bd. of Directors to discuss
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1) Delano's answer
2) Giannini reports on approval of program by Bd. of Directors

Victory discussed by Treas. group and Comptroller's group 3/15/40
a) Jones sent copy of Comptroller's requirements; request that RFC make $30 mil. available to Bk. included
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Seymour-HM Jr letters after completion of case (3/20/40) 369: 1,2

Crowley sent copies of minutes of bd. of Bank of America and correspondence concerning settlement 3/29/40

Compt. of Cur. told of RFC offer to Bank by Bank itself 4/1/40

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RFC's proposal to loan to one stockholder only (Transamerica) protested by Bell and reported to HM Jr 4/11/40

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b) (Over)
b) HMJr–Jones conversations 369: 24, 53

c) Treas. action discussed by HMJr, Bell, Foley, and Upham 37

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Recapitalization program discussed by Smith and Collins (for the Bank), Mulroney, Post, and Birge 4/30/40

Shareholders approve increase in capital stock and amendment of articles of association 5/13/40

Public flotation of $30 mil. Bk. of America preferred stock rescinded with view to obtaining $30 mil. from RFC 5/29/40

$30 million received by Bk. from RFC 6/10/40

a) Release by Fed. Loan Agency 6/11/40
Metropolitan Water District of Southern Calif.
Colorado River Water Bonds: Reported sale to Bk. of America by RFC of $20 million plus -
opinion rendered by legal staff of Comptroller's office 6/13/40
Report of condition of Bk. of America at close of business June 8 and 10, 1940
Progress report of Bk. of America compliance to date with Comptroller's requirements of 3/6/40 7/15/40, 11/1/40
Branches of Bank of America:
   New branches frowned upon by HMJr, Bell, Delano, and Upham 8/12/40
   FDR quoted as having assured A.P. Giannini that his requests for branch banks will receive favorable consideration
* a) Jones reported as having told HMJr that FDR told him (Jones) to tell HMJr he wants branch bank applications granted 10/30/40 369: 111

1) Discussion by HMJr, Bell, Foley, and Delano
Flynn discusses branches with HMJr almost simultaneously with Jones' conf. 10/30/40

a) Frank's right-about-face also discussed

Flynn told of HMJr's conversation with FDR 10/31/40

Five formal and three informal applications for branches of First Natl. Bk. of Portland, Oregon (Transamerica owns **** controlling interest in bk.), reported by Delano to HMJr 10/31/40
Flynn tells HMJr FDR has told him (Flynn) to tell HMJr to call Jones to tell Giannini that branches will be re-discussed after election 11/1/40

a) Jones-HMJr conversation 11/2/40
b) Jones-Delano " 11/2/40

Twenty-one branches requested by Bk. of America 11/14/40

a) Discussion by Bell, Gaston, Foley, Upham, Sherbondy, and O'Connell 12/13/40
ABA: Withdrawal of Russell G. Smith as candidate for 2nd Vice-Pres. protested by Giannini 9/25/40

- Delano and HMJr discuss

A.P. Giannini's talk with FDR as arranged by Jones discussed by HMJr and Frank 10/15/40

- FDR quoted as having assured A.P. Giannini that his requests for branch banks will receive favorable consideration

Hanes' right-about-face discussed by HMJr and Frank 10/29/40

Calif. political actions of Giannini discussed by Flynn and HMJr 10/30/40
Bank of America

Bank of America's endorsement of Willkie as reported in newspapers 11/2/40 369: 164,165

SEC-Transamerica hearing: Refusal of certain witnesses to testify reported by Foley 12/18/40 181

Transamerica resume 12/18/40 182

Conf. in Sen. Glass' apartment; present: HMJr, Delano, and Foley 12/19/40 191,202

1) Foley outline of situation 182,193

Bank's Premises: Proposal by Smith (for Bk.) reported by Chief Natl. Bk. Examiner, Calif., to Comptroller's office 1/10/41 215
Bank of America

FDR asks FRB, FDIC, and Treas. to finish up Bank of America case 2/7/41

370: 202

371: 55
Bank of America

Bond (Fiscal Asst. Secy. under Mellon) introduced by Col. Donovan; inquires about additional branches and whether or not he should take a retainer in case 4/18/41

a) Foley memo 4/18/41
Giannini (Mario) asks to see RMJr for first time
6/17/41

Italian law. Later urged to declare loyalty 6/11.4/7.44

4:10:11

4:10:15d

Re free Savings Bonds. Congress satisfactory 6/19.44
Bank of America
First Trust and Savings Bank, Pasadena, Calif., 
absorbed 11/28/41
Bank of America
Banking facilities expansion in new defense areas in Calif. discussed by M.M. Jr., Bell, Delano, Upham, and Foley 12/10/41
Giannini asks McIntyre (White House) to arrange for "courtesy" by Fed. banking agencies

3/21/42
Bank of America

Lack of cooperation in sale of War Bonds reported - Mrs. Forbush's mail report

5/29/42

534

534: 125

536: 111

536: 340, 343
Bank of America

New branch for Los Angeles rejected for 3rd time

7/6/42
Bank of America

"L.M." explains his part in investigation

7/21/42
Bank of America

Olson (Gov. of California) and HMJr discuss issuance of charter at present time

9/4/42.
Bank of America
See Jeidels, Otte
Bank of America
Fed. Res.--Giannini corres. concerning branches at Temple City and Alhambra, Calif. 11/14/42

a) Copy to Camp. of Herman 7/19/42 584:246
Bank of America
Downey (Senator, Calif.) asks to discuss
branch bank situation with HHJr
12/17/42
Bank of America
People's Bank, Lakewood Village, Calif.:
Application to absorb other banks discussed
1/16/43
Bank of America
Downey's (Senator, Calif.) office -- HM Jr conv.
concerning XXXXX
Bank of America report for Smith Committee
5/25/43
Bank of America

California now has 50 facilities in Army Posts, Navy Yards, etc., of which B. of A. has 30; discussion of situation by H. Jr., Bell, Delano, O'Connell, and Tietjens 4/7/44
Bank of America

Branch bank at Sherman Oaks, Calif., discussed in D.W. Bell's memo 4/29/44
Bank of England
See Gold Stab
Bk. of Eng. and Bk. of France Special Accts.
Bank of England Notes (Counterfeit)
See U.K.
Bank of France

See Gold Stad

II 11, 13, 14
25, 26, 68
154, 157, 158
166, 169, 209
Bank Receivership

JW Jr tells Foley he will not waste time working on committee to investigate until FDR tells him what future political policy will be.

3/24/39

JW Jr-Jackson conversation 3/24/39
Bank for Reconstruction and Development of United and Associated Nations
See Post-War Planning
Bank Supervision
See FDIC
Bankers (Independent) Assn.
See Post-War Planning: Bretton Woods Conf.
Bankers (Independent) Assn.
See Post-War Planning: Bretton Woods Conf.
Bankers (Independent) Assn.
See Post-War Planning: Bretton Woods Conf.
Bankers Assn., Texas
See Post-War Planning: Bretton Woods Conf.
Bankers, N.Y.
See Post-War Planning: Bretton Woods Conf.
Bankers' Trust Co.
See Financing, Govt.
Bankhead Cotton Bill

HMJr (in his own handwriting) advises FDR to get Wallace's written endorsement before signing
Bank's head Tops
Farmers Tenant Bill or Farm Home Corporation Bill
See Farmers Tenant Bill
Bankhead, John (Senator, La.)
See Agriculture, Dept. of
Bankhead, John (Senator, La.)
See Agriculture, Dept. of
Bankhead, John H. (Senator, Ala.)
Assures HMJr he has made no uncomplimentary remarks about him 10/10/41
a) HMJr-Milo Perkins conv. 212
b) HMJr-Wallace conv. 214
Bankhead, John H. (Senator, Ala.)
See Financing, Govt.: War Savings Bonds

See also Books 637
670
677
682
Bankhead bill

See Financing, Govt.: War Savings Bonds
(4th War Loan Drive)
Banking

"Death sentence" bill and Eccles' advocacy thereof discussed by HMJr, Bell, Delano, and Tietjens 12/1/43

a) HMJr's position is, since FDR favors, he can do nothing without further discussion with Prea.
Banking

New bk. in Pontiac, Mich., discussed by HMJr. 114
Taylor, Upham, Murphy 3/11/38 114: 223
Banking
“Cut-back” System: History as prepared by Upham
11/2/38

Harris memo on conf.; present: Harris, Taylor, Oliphant, Upham, Duffield, and Foley 11/3/38

Discussion between HMJr (at farm) and Treas. group 11/4/38
Banking

Transferring Checking Accts. of Banks to Post Office (100% Reserve Plan): Haas memo 1/6/41
Banking

Revision of system urged by Cyrus Eaton in telegram to FDR 10/9/44
Banking Act of 1935

Making an office of Coolidge 6/13/35

c) From says they must all strike together in the same way

b) Crowley says breaking bill met up on 7/16 - and since he has been a messenger running here & a former labor leader in some

subcommittee; Title I is now reality with only few changes; Title II becomes a threat; those who would not Title III or those who might a man; which Title II. Crowley claims there need be no advocacy of joint resolution extending temporary phase at least before

hiring for passage in meantime.

c) Except agrees with Crowley.
Banking Act of 1933

Meeting

a) Overt sells his position held by J. E. in the minority; if the 3 Titles are left together there will be no legislation points and as a whole, under guidelines, the Controller is not required to get a receipt from an insolvent bank. He must get a receipt for any oil he has which, in July, has not become a claim. A stockholder in the EDDC (no title) is solvent & liquid.

b) O德尔 opposed an extension of the temporary plan justly and time when losses can be reported to adjust. 

c) H. M. J. promises to see FDR tonight.
Banking Act of 1935

Meeting

On 6/20 H.M.T. reported to Jones, Eccles, Smiley, O'Connor that F.D.R. still favors letting nature take its course.

H.M.T. tells Olphant to look for possible joker permitting J.P. Morgan etc. to enter issue because it will not come under regulations of Securities Exchange. Com. 4/27/35. 254180
Banking Act, 1935

Securities underwriting section discussed by group
in honor Secy Coolidge's office 7/11/35

Group again discusses securities underwriting section 7/13/35

a) Cooling urges F.D.R. opposes any underwriting by banks

b) 

"Time must receive privileges excluded from bill unless liability is waived"

c) House suggests that O'Connor, Kennedy - Coolidge do 

"anything necessary in connection with underwriting section"
Banking Act, 1935

Group again — with

d) Eccles says Bill in Senate form is "potty bad." Board
cannot delegate power to authority to its member 2 1/2 year

time for chairman + fact he can not refuse to private

business for 2 add. 1 year is bad; necessity of reporting to

Congress means for open market operations also bad.

b) Arment through: Bill rejected out by Senate Banking Com. 7/13/35.

It seems our Banking Act now that it is

out of Comm. 7/13/35

VIII 15
Banking Act, 1935

a) since he has been in Tokyo. Treasury carried whole load of national finances without help or interference of Fed. Res. Bd.
b) treasury is riding for fall with great hit a man method of spending money

c) point was Treasury to be look great I want you to have "to pull one more rabbit out of hat"

d) therefore hoped Fed Res Bd would be given added powers needed to have more or less as a monetary authority so share responsibility
Banking Act, 1933

1) As new constitution Fed Res Bd can suggest - but has no
   power to enforce will on the banks of the country
2) Primary power is stabilization fund - open market
   comms. hence kept in line
3) Pecuniary if present bill is passed & members of Fed Res Bd
   of Fed Res Banks forming open market gov't: there will be continual
   discussion & nothing constructive accomplished. Financial situation
   goes some chances are possible but these are beyond mere slave-
   trade.
Banking Agencies of Federal Govt.
Eccles discusses reorganization with Upham
12/11/36
48: 140-145
Banking Agencies (Federal)
Overlapping: Corres. between Eccles and FDR
7/6/44
Banking, Branch
See Branch Banking
Banking Facilities

Army and Navy Posts: Bell reports on 3/24/43

a) Bell memo 3/24/43
Banking Facilities

Army and Navy Posts: Bell reports 235 facilities now established; private plant facilities also discussed by Treas. group

3/24/44
Mortemham, Henry, III.,...by his troop with the rest. 715

3/29/42 - 1/21/44

Bill Minno
Banking Legislation
See also Lending Agencies, Interdepartmental Com. of
Banking Legislation

See Lending Agencies, Interdepartmental Com. of
HMJr suggests that Tom K. Smith be invited to
Wash. to help on banking legislation 1/18/35
Banking Bill Legislation

Glass advised Hruske "not to fast track banking bill through" 11/30/29

Hruske told Glass "Our financial man had FDR drop not include" bill

Hruske tells FDR Glass told him previously interested in a unified bank system agreement plan for F.D.A.C. - FDR "upheave" 3/1/35
Banking Bill, 1955 - Legislation
See also Congress, statement on
Barkley, asks if it is about Title 2 - do they mean it
It stopped? Hon. Sr. says "no" - shows him new draft
very confidentially 5/28/55

5 91+
Banking Legislation

Discussion of 6/13/35

a) It was often to fact that unless there is all legislation for
the so-called permanent plan of deposit insurance (part of
Banking Act of 1933) will go into effect

Second meeting. P.M. of 6/16/35
a) Crowley says he is worried about possibility of losing
4000 banks - the effect on the funds - the banking
structure of the country
b) A. Young Dennis F.D.S.C. is in jail - no chance of Banking
7A of 1935 being enacted by 6/30
Banking Legislation

c) H.W. To麻木 - If new bill is not passed - permanent plan of deposit ins. must go into effect 7½ Years should be a joint statement by Fed. Res., F.D.I.C., long-term, perhaps RFC - stockholders in many of new banks.

d) H.W. To quote Tom E. Morse: "We will agree to allow market cap. of 6 months of Fed. Res. Bond - 5 years - 1935 Banking Bill can be passed safely."

e) H.W. To麻木 F.D.I.C, Eccles, he should see Senator Glass - morning of Eccles among Glass then E. "need stays at home"
Banking Legislation

f) Tom K. should join group. says he thinks if an agreement can be reached concerning 6-5. A gain market
Comm. on a 25% top on deposit reserve - they can get banking bill passed.

g) Him Jr. dismisses it his duty, as joint officers - that at least a week notice be sent to all house an ensuring possibility
of insurance in 71.

h) Him Jr. phones FDA who agrees to 6-4. A gain market
Comm. but not a 6-5 Comm.; Tom K. objects. He also says
he has in writing that FDA will accept 8-5 Comm.
Banking

1) Don X. Smith tells H. & J. A. Banker. Main Street for 6-5 membership of Laconian Market Com. 9/14/35. 11/76

Appointed to the Sen. Duncan U. Fletcher, chairman of Banking & Currency Com. arranged by F. D. R. Ignace. Winter, Coolidge, West, Longman's Senate Byrnes opened. 9/14/35. 11/77

Fletcher - Ingenue degree delay in Glass's elevation. Think issuance of publicity statement may be for action. Laidham called to phone a toll by Elliott Thaxter
Banking

Federal Reserve Board, in session, had voted unanimously against
statement to public.

Does this mean earlier statement will be issued? If it

also means that a new statement will be issued?

Crowley says Federal Reserve Board, FDIC, and Treasury will have
another joint meeting.
Banking

He wrote this Alleged when Senator Byrnes supposes stay
staying on full basis of Assistant Secretary off. True
statement being stayed or both went off.

Copy of proposed statement
Banking Legislation

At lunch (H w Jr, Eccles, Ransom, Taylor & bingham) Eccles says he has told FDR of wish that he (Eccles) a RM w Jr could discuss possibilities for 1937 session of Congress

45: 136-140
Banking legislation

Conference: Mr. Euell, Mr. Mann, Crowley, Oliver,
Taylor, Bell, Ligham

12 Nov 36

Glass advises HU5 that President Advisory Committee
on Banking Law should take formal action against 12/1736
views House to which Euell referred much to
abolish function of other cost agencies

[Numbers and dates mentioned]
Banking Legislation
Conf. in HMJr's office to discuss "Bell-Upham bill" (putting up Govt. bonds as collateral for Federal Notes) 1/5/37

a) HMJr has promised Glass not to sponsor any banking legislation without first seeing him; therefore decides to explain to the Senator

b) Eccles will accompany HMJr if necessary but does not really want to
   1) Group feels HMJr is "carrying the ball" because of Glass's dislike of Eccles

c) HMJr talks to Eccles
   1) Eccles suggests that HMJr say to Glass entire Fed. Res. Bd. wants this, not just Eccles
2 Banking Legislation

At lunch, HMJr, Eccles, Ransom, Taylor, and Upham discuss joint HMJr-Eccles visit to Glass
1/5/30

a) Glass agrees that the extension desired by Eccles may be introduced in bill

b) HMJr comments on fact that ticker reported his visit to Glass but did not mention Eccles

(84)

c) HMJr explains to Jesse Jones 1/5/37

1) HMJr quotes FDR: "Jesse Jones, Eccles, and you to see Joe Robinson and find out how to handle problem"
3 Banking Legislation

1)

a) Robinson informs HMJr conf. in his office is arranged for 1/7/37 at 10:30 A.M. 51:

1) HMJr so informs Jesse Jones 110-112

2) HMJr and Jesse Jones discuss results of conference; Jones thinks extension for 2½ years very good 113-114

3) Resume of conference 117-121

Extension of S.F. discussed by Vandenberg and HMJr 1/11/37 123-124

210-214
A Banking Legislation

Meeting of the committee; present: HMJr, O'Connor, Crowley, Eccles, Bell, Jones, and Upham 1/12/37

51: 233-265

a) Crowley wants nothing to interfere with powers of FDIC to liquidate closed banks; this agreement between O'Connor and FDIC

b) HMJr: "If Congress is to give authority to issue rules and regulations, this authority should be given to Secy. of Treas."

c) Office of Comptroller of Currency: HMJr thinks it should either be definitely in the Treas. or definitely out

d) J.F.T. O'Connor raises point of "an irritating little situation - credit unions in District of Columbia" (Federal ones under supervision of Farm Credit Admn.)
5 Banking Legislation

Meeting--------

e) Eccles wishes offices of honorary chairman
   and paid Fed. Res. agent kept separate

f) Final decision is no banking legislation
   is to be proposed for 60 days (March 1)

g) MMJr reports meeting to Glass. xxxxxxxxxx 266-265

See Legislation recommended by Comptroller of
Currency in annual report for yr. ending
10/31/35. Crowley's statements; list of
amendments to the laws affecting Fed. Res.
System

51: 275-302
Banking Legislation

J. F. T. O'Connor informs HJ Jr. that Congressman Goldsborough, of Banking and Currency Committee, has told him that both bills to be submitted by C of C will go to District Committee and not to Banking and Currency Committee 1/16/37

52: 1
Banking Legislation
Taylor reports on meeting with FDR 6/28/37
Banking Legislation

Conf.; present: MM Jr, Taylor, Eccles, Jones, Crowley, Prentiss (Deputy Comptroller, Currency), Hamilton (Gen. Counsel, RFC) and Upham

12/21/37
Banking Legislation

Bill "making it illegal for holding cos. to own br. stocks" discussed by HMIr and Glass on Glass's birthday 1/4/38

HMIr tells O'Connor FDR is enthusiastic; asks O'Connor, Gaston, Jones, Eccles, and Crowley to work together 1/10/38
Banking Legislation

In connection with holding companies' ownership of bk. stock, HMJr, at Sea Island, asks (1) Gaston to keep track of Calif. newspapers and (2) Upham to prepare treatise giving his position on subject 1/20/38

- a) Upham memorandum

Legislation discussed by FDR and HMJr 1/24/38

Patman discusses with HMJr his holding co. bill - 1/25/38
Banking Legislation representing Marine Midland Bk.,
Seligman (Mistace), of Sullivan and Cromwell,
confers with HMJr 1/26/38 107: 59
  a) Anxious that legislation may not affect
bk. holding cos. operating solely within
state limits.

HMJr's letter to FDR 1/27/38 132
  a) Suggested that FDR see Glass -
HMJr to be present

Upham memo to HMJr in connection with
Eccles visit to FDR suggesting that HMJr
make no counter proposal 1/27/38 150

Upham reports on visit from Reichert (former
Bk. Commissioner of Mich.) 1/23/38 188
  a) Welcomes legislation at this time
breaking up holding cos.
Banking Legislation.
Proposed FDR message to Congress

107: 193

107
Banking Legislation

Upham memo "for and against bank holding cos."

2/7/38
Banking Legislation

Seligman (Eustace) memo on branch banking under the law in N.Y. State 2/9/38

Jesse Jones confers with HMJr concerning banking conditions; also present: Taylor and Bell 2/10/38
Banking Legislation

Sen. Glass letter (strictly personal) explaining necessity for speed if problem is to be handled at this session of Congress 2/23/38

a) Copy of proposed bill comprehending all insured bks., attached

HMJr reports to Sen. Glass on plan suggested by FDR; message just before adjournment of Congress suggesting Joint Com. to study matter 2/25/38

a) Glass does not approve

b) HMJr will see FDR again
Banking Legislation

FDR and six Sen. Glass confer concerning Glass' proposed bill in light of Glass' contemplated Mediterranean cruise 3/2/38

a) Adams (Sen., Col.) will handle in Glass' absence
Banking Legislation
Crowley (FDIC) advises Central Bk., Oakland, Calif.; application for establishment of branch banks will be considered after determination of new policy; HMJr now asks Crowley if policy has been changed 3/8/38


a) Draft of proposed statement of bk. holding co. to be included in FDR's message on monopolies considered.
Monopolies—Banking Legislation

Treas. informs FDR Oliphant’s suggestions for proposed message have been transmitted to Justice Dept.; draft includes recommendations of Interdepartmental Com. on Banking on subject of bk. holding co. [3/26/38] 115: 112

Conf. regarding “bk. holding co. legislation”;
present: HMJr, Taylor, Upham, Gaston, Foley, Diggs, Ransom, Jones, and Crowley 3/17/38 256

a) Revised draft of proposed message which Jesse Jones will submit and which is satisfactory to Fed. Res. Bd., RFC, and Comptroller of Currency, provided FDR is made aware that last paragraph will raise branch banking question 3/16/38 280
2 Banking Legislation

Ransom sends HMJr copies of material prepared in connection with discussion of bk. holding cos. 3/17/38

Recommendations transmitted to FDR by HMJr 3/17/38
Banking Legislation
See Berle, Adolph
Banking Legislation
Taylor, Bell, Foley, Murphy, Fahay, Webb,
Delano, and Russell 4/18/38 119: 222
a) Bd. memo 242
Taylor memo giving reasons for Treas.' continued disapproval of proposed legislation extending scope of operations.
Banking Legislation
Eccles' bank plan; Gaston memo on questioning by Mr Mike Flynn, etc. 12/5/38
Banking Legislation
Gaston memo on Eccles plan as presented to FDR
12/8/38
Banking Legislation

HMJr thinks Treas. should "sit tight" until after SEC starts hearings 12/14/38
Banking Legislation

HMJr calls on Carter Glass suggesting no legislation until February—after the public has been informed on Transamerica through SEC hearings

a) Telephone conversation with Glass
   12/19/38

b) Discussion with 9:30 group 12/19/38 89

Eckel's proposed paragraph for FDR's message 1/24/38

p.211A
Banking Legislation

Foley comment on Eccles' paragraph proposed for
FDR's message which apparently recommends
revocation of bank holiday proclamations
12/30/38
Banking Legislation

Glass bill on bank holding companies discussed by Crowley and HMJr 1/25/39

a) HMJr discusses bill with Douglas and tells him of visit paid by Ronald Ransom and McKee to Glass 1/31/39
Banking Legislation

Trust Indenture Bill (proposed) - conf. on 3/6/39

present: HMJr, Hames, Duffield, Foley,
and Tietjens; Delano and Upham

a) Report for Wagner (Chairman,
Committee on Banking and Currency)
attached
Bank Examination: Banking Legislation
Brown bill: "To transfer bank examination/supervision functions to FDIC" - Foley memo advising that Treas. oppose 4/12/39
Meeting of Interdepartmental Banking Com. to consider Brown bill 4/13/39
Banking Legislation Committee

Ann. Bankers Assn. : MM. confers with HM Jr; fear hearings on Brown bill at this time will result in general unsettled discussion

4/18/39
Banking Legislation
Resume of all pending (4/21/39)
Banking Legislation
Conf.; present: H. Jr., McReynolds, Duffield, Foley, Gaston, Hanes, Bartelt, Delano, Upham
5/2/39

a) Copy of H. Jr.'s proposed letter (report on Brown [Redacted]) sent to Jones, Crowley, Eccles, Ransom, Hanes, Bell, Foley, and Delano for comment
Banking Legislation

HM Jr asks Farley to talk with Senators Brown, Miller, and Adams (of Subcom. of Banking and Currency Com.) concerning pending legislation to extend certain of the existing monetary powers for two yrs. 5/4/39

a) Telephone conversation
Banking Legislation

Hardy (Brookings), Williams, Stewart, and Viner
to study for the Treas. 5/31/39 192: 227
Banking Legislation

Treas. letter to Sen. Wagner (N.Y.) expressing Treas. Dept.'s views with regard to S. 2150 with reference to interlocking bank directorates, known as the Clayton Act

6/1/39
Banking Legislation

Wagner questionnaire:

Ransom asks HMJr if Stewart may look over material now assembled and ready for consideration by Bd. members, presidents of Fed. Res. Bks., and members of Advisory Council

2/23/40
Banking Legislation
Jones, Jesse: Amendatory legislation proposed by:
Foley memo   5/3/40
Banking Legislation

HMJr and Delano consult over HMJr's proposed statement on any new legislation

5/9/40
Banking Legislation

Currie memo on Eccles' attitude returned to White House 2/25/41
Banking Services, Fed. Govt.
See Financing, Govt.
Banking Study

HMJr and Hanes discuss: HMJr thinks only idea is to take away as much as possible from Treas.; Hanes offers to talk to Byrnes 8/1/39
Bankruptcy

Sabath bill: "An act to establish a uniform system of bankruptcy throughout the U.S." introduced 5/11/37

a) HMJR discusses with Landis 5/20/37

69: 137, 142
Bankruptcy

Sabath bill: "An act to establish a uniform system of bankruptcy throughout the U.S."

a) HMJr-Sabath telephone conversation

5/26/37
Bankruptcy Act
HMJr discusses the politics involved at group meeting 3/24/39
Examination covers segregation of securities held by State banks in trust from bank's own assets - Buffington memo 7/29/42
Banks
See Revenue Revision
Banks, Army

D.W. Bell recommends branches of Am. banks behind the lines - discussion by 9:30 group

6/16/44
Banks, Commercial

See Financing, Govt.: War Savings Bonds
Banks (Commercial)
See Financing, Govt.: War Savings Bonds
( Redeptions)
Banks (Country)
See Financing, Govt. War Savings Bonds
Banks, Country
See ABA
Banks, Savings
See Financing, Govt.: War Savings Bonds (2nd War Loan)
Banning, Paul
See Appts. and Resignations
Banque Francaise Italienne pour l'Amerique du Sud
See War Conditions: France
Banque Francaise Italienne
See War Conditions: Foreign Funds Control
Banque J. E. Charles and Cie.
See Foreign Funds Controls: Gould, Mrs. Frank Jay
Banque Worms
See Foreign Funds Control
Bank Worms
See Military Reports
Banyas, Lawrence
See Appts. and Resignations 388
Baradel, Joseph R. (Int. Rev. Agent in Chg., Newark, N.J.)
See Appts. and resignations

See Books 55
56
59
Baradel, Joseph R. (Int. Rev. Agent in Chg., Newark, N.J.)
See Book 55, pages 29, 86, 225, 227
See Appts. and Resignations
Burke, E.W. (Customs Agent in Charge, Cleveland, Ohio).

See Investigation - Training personnel.
Barber, "Red"
See Financing, Govt.: War Savings Bonds
Barclay's Bank
See War Conditions: Foreign Funds Control
Barker, Mr. (White House Guard)
See Employee Relations, Treas.
Barkley, Alben W. (Senator, Ky.)
See Revenue Revision
Barkley, Alben W. (Senator, Ky.)

See Post-War Planning: Currency Stabilization
(Internatl. Conf.)
Barkley Trust Indenture Bill
See Banking Legislation
Barlow, Lester P.
$300,000 claim against U.S. discussed in Treas. release 6/27/41
Barnard, Chester I.
See Appts. and Resignations

See also Book 470
Barnard, Chester I.
See Social Security for memo on compulsory capture.

planes
Barnard, Chester I.
FBI investigation discussed in Gaston memo
11/18/41
Barnard, Chester I.
President of USO: Thanks HMJr for congratulations
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