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FDR signs act providing 7/2/40 279: 69

Green's (Joseph) function in State Dept. discussed at 9:30 meeting 7/2/40 112
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Export Control:

Sweden: HMJr and Col. Maxwell examined discuss revocation of licenses prior to FDR’s proclamation; 23,100,000 rounds of ammunition for Sweden involved 7/9/40 281: 64, 65, 69

a) HMJr discusses matter with White House and finds Order is still in War Dept. 71

1) FDR approves 7/10/40 208

b) HMJr finds Maxwell will do nothing and discusses situation with Young, Foley, and Cairns 7/10/40 237, 250

1) Lack of cooperation between War Dept. and State Dept. (Maxwell and Green) discussed
War Conditions

Export Control:

Departure permits discussed by HMJr, Bell, Cairns, Young, and Harris 7/11/40

1) Hull-HMJr conversation
2) Land-HMJr
3) Berle-HMJr
4) Watson-HMJr
5) Resume of ships involved
6) Harris memo stating problem
7) Foley memo
8) Purvis told of situation

9) SS VELI-RAGNAR (Finnish) carrying Swedish ammunition held by order of FDR 7/11/40

10) Oil Shipments for Spain: HMJr discusses with Knox; FDR has suggested that Navy buy the cargo, storing it in Virgin Islands, Puerto Rico, etc. 7/12/40
1) Foley and Cairns say Presidential Proclamation will be necessary
War Conditions

2 Export Control:

j) 2) Conf.; present: reps. of Treas., Navy, and State 7/12/40 282: 224

3) Texas Co. reps. confer in Cairns' office (see also box 283: 270) 248

4) Texas Co. reps. confer in Foley's office 250

k) Conf.; present: HMJr, Bell, Berle, Harris, Bernstein, Foley, Young, Cochran, and Cairns 7/15/40 564

l) Conf. present H. M. Jr., Foley, Thompson 7/15/40 283: 259
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Merchant Ship Movements: Resume of cases
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Jap. ship carrying 34,000 bbls. Diesel oil given departure permit 7/22/40

Report on all vessels and cargo destined for Japan 7/20-21-22/40 sent to FDR, Secys. of War, Navy, and Interior, Admiral Stark, and Acting Secy. of State
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Ickes and HMI Jr discuss entire situation; HMI Jr suggests that Ickes advise FDR against all exports 7/22/40 285: 124

Embargo Proclamation: Proposed amendment adding petroleum products transmitted to FDR 7/22/40 185

Exports to selected countries during first 6 mos. of 1939 and 1940 294
Japanese ship carrying 84,000 bbls. Diesel oil given departure permit 7/22/40 336

Report on all vessels and cargo destined for Japan 7/20-31 32/40 sent to FDR, Secys. of War, Navy, and Interior, Admiral Stark, Acting Secy of State 7/23/40 299
Stimson tells HMJr of a precedent for embargo on oil to Japan that occurred in the last war. 7/23/40

Shipments to Spain discussed by Ickes and HMJr 7/23/40
War Conditions

Export Control:

Strategic Materials: HMJr's telegram to FDR at Hyde Park stating valuable supplies "slipping through our fingers daily"; asks that all licenses issued by State Dept. prior to July 5th be cancelled 7/22/40

a) HMJr discusses cancellation with Col. Maxwell 7/22/40

Snap iron - steel: Stullerine used to

-52 - justification for reissue 7/23/40 - 366
War Conditions
Export Control:

Scrap Iron and Steel: Memo on supply prepared by Advisory Commission to Council of Natl. Defense 7/24/40

Japan: Aviation Gasoline: "Cornering market" - so San Francisco Army Corps Area Commander telegraphs Stimson 7/24/40
a) Copy sent to Ickes

Merchant Ship Movements: Resume of cases 7/24-25/40
War Conditions

Export Control:

Gaston, Cairns, Foley, in order mentioned, responsible for decisions of ship movements 7/18/40 284: 31

a) Breakdown annoys HMJr on death of Cairns' father 7/19/40 240

Merchant Ship Movements:
Resume of cases 7/19/40, 7/20/40 250,304
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Oil and Gasoline (Aviation):

Japan: Embargo on further supplies, with cooperation of British Govt., discussed at British Embassy; present: Lothian, HMJr, Phillips, Casey (Australian Minister), Weir, Stimson, and Knox. 7/19/40. 284: 201

a) Dutch East Indies wells to be blown up so that Japan cannot turn there: Lothian suggestion. 202

b) Agreement with Mexico also necessary. 204

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(c) Discussion with FDR reported to Foley and White by HMJr. 7/19/40. 212

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2) lothian-HMSJr conv. about meeting at HMSJr's home at FDR's suggestion

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War Conditions
Export Control:

Oil:

Portugal: Embargo: Allied Purchasing Mission

Memo expressing gratitude
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Export Control:

Oil:

Spain: Embargo: Allied Purchasing Mission memo expressing gratitude

284: 89
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Export Control:

HMJr decides to ask FDR to place entire procedure under Treas.; "will try to give 24-hour service rather than 24-day service"

7/26/40

a) Young's supporting memo

Steel Scrap: Stettiniius' chart giving resume of situation 7/26/40

Oil (Crude): Not included in new embargo which will cover aviation gasoline, scrap iron, lubricating oil, etc. 7/26/40

a) State Dept. attempts to get FDR to reverse himself; Ickes and Stimson warned by HMJr 7/26/40

b) Grady (State Dept.) and HMJr discuss 7/26/40

c) HMJr's letter to FDR
War Conditions

Export Control:

Japan: Attitude reviewed by official of Jap. Embassy conversing with member of EAM

U.S. Embassy staff at Peiping    7/27/40

287: 186
War Conditions

Export Control:

Welles transmits to HMJr memo answering Treas. complaints regarding efficiency of present administration of export control 8/1/40

238: 40

a) Young's reaction 8/3/40 248

Licensees outstanding as reported by

E Green to Gaston 8/3/40 237
War Conditions
Export Control:
Spain: Export control for and oil shipments to - 8/5/40

a) Possible trans-shipment and question of violation of law discussed at 9:30 meeting
8/6/40

1) Gaston memo explaining situation

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for week ending 8/3/40
War Conditions

Export Control:

Oil:

Navy plans to send observer on every oil tanker sailing outside the Americas in the future 8/6/40

(Dutch East Indies oil refineries
(Petroleum situation in Japan
(Export control effectiveness on aviation gasoline, aviation lubricating oil, and tetraethyl lead

White memos sent to Purvis 8/6/40

Tidewater Oil Co.: HMJr and Knox discuss interest in oil refinery in Japan 8/6/40

Reserves in Japan discussed by Welles and HMJr 8/6/40
War Conditions
Export Control:
Conf.; present: HMJr, Gaston, Young, White, Maxwell, and Smith  8/6/40
a) Licenses issued prior to July 5th discussed; FDR's instructions not yet carried out
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Export Control:
Routing of applications for export licenses through State Dept. reported on by Young 8/7/40

a) Stimson and HMJr discuss Revocation of licenses outstanding on July 2nd not necessary: Watson memo 8/7/40

6) Interdepartmental Advisory Committee's plan in scheme discussed at 9:30 meeting Aug 13 292: 191

1) Relation of Maritime Commission 293: 119
War Conditions
Export Control:
Gasoline (Aviation): Embargo to Japan starts
"chain of events" which, Knox tells HMJr,
will force him "to think about where he
is willing to send the U.S. fleet"
8/7/40
290: 27,77
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Export Control:

Swedish orders - effect of 8/9/40

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted, wk. ending 8/10/40
War Conditions

Export Control:

Interdepartmental Advisory Committee: HM Jr told of haphazard way Maxwell uses their advice (scrap metal situation an example)

8/13/40

292: 199
War Conditions

Export Control:

Oil:

Tables and statements submitted by domestic producers - extra copies sent to Secys. of Interior, War, and Navy 8/13/40

Naval Observers: Knox informs HMJr that reserve officers will be found among crews of almost all tankers flying Ann. flag and that their assistance is always available to Treas. 8/13/40

See also Book 295, page 52

See also Standard Oil Letter 294: 95
War Conditions
Export Control:
Scrap Metal:
Confusion as to adequacy of supply discussed at 9:30 meeting 8/13/40 292: 189
a) Stettinius' analysis with particular reference to export licensing 8/13/40 307
b) Interdepartmental Advisory Com.: HMJr told of haphazard way Maxwell uses their advice - scrap metal situation an example 8/13/40 199

c) White memo on potential production 62

d) Conf. with Stettinius, top. of Army-Navy Comm. 8/14/40 292: 70
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2) Pattern signing letter to Metcalfe 294: 35, 75
3) Metcalfe asks Buckley about 75
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1) Metcalfe, H.M.S.竞技场 new
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b) Patterson, Major Smith & Buckley discussed situation 8/16/40

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War Conditions

Export Control:

Oil:

Japanese situation covered in memo sent to FDR 8/16/40

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for wk. ending 8/17/40
War Conditions
Export Control:
Oil:
  Naval Attaché's report on Jap. oil situation
  8/24/40
  295: 228

Steel Scrap:
  Stettinius' report on situation
  8/23/40
  163
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Export Control:

Oil: Efforts of oil interests to circumvent restrictions on export of aviation gasoline to Japan reported by Navy Dept. 8/29/40 296: 196, 215

Steel Scrap: Henderson memo recommending complete embargo in view of certain price aspects 8/30/40 231

Swedish Orders: Situation reviewed in memo from Swedish Minister to State Dept. 8/30/40 292, 306, 307
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Export Control:
Departure permits granted to vessels carrying petroleum products, scrap iron, and scrap steel to Japan, Russia, Spain and Gt. Britain
9/4/40
War Conditions

Export Control:

Oil:

Conf.: HMJr, Lothian, Sir Andrew Agnew, White 9/3/40

302: 152
War Conditions
Export Control:

Scrap Iron and Steel: Draft of new regulations extending control to all scrap iron and steel discussed by Gaston, Maxwell, rep. of Henderson's Price Stabilization Section, etc.
9/3/40
War Conditions

Export Control:

Foley draft of regulations covering exportations of all iron and steel scrap 9/9/40

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for wk. ending 9/7/40
War Conditions

Export Control:

Aircraft or Aircraft Engines: Proclamation placing under export control plans and specifications for manufacture of

9/12/40

Gasoline (Aviation): Gaston reminds H.Jr of discussion at meeting of Export Control Advisory Com. concerning proposed proclamation prohibiting export of equipment for manufacture of aviation gasoline and tetraethyl lead 9/12/40

305: 111
War Conditions

Export Control:

Iron and Steel Scrap

Supply in England in case of general embargo discussed by Foley at conf. with HMJr and Gaston 9/11/40

a) Copy of proposed proclamation 52
   1) Copies sent to Maxwell, Hull, Atty. Gen., etc. 55
      a) Maxwell’s reply 9/12/40 120

2) Hull and HMJr discuss 9/12/40 126

Japan: Situation discussed by Henderson and HMJr 9/12/40 141
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Exports of petroleum products, scrap iron and scrap steel from U.S. to Japan, Russia, Spain, and Great Britain, as shown by departure permits granted for week ending 9/14/40. 306: 1
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Export Control:
Iron and Steel Scrap Embargo:
Proposed proclamation
a) Navy's reply   5/17/40
War Conditions

Export Control:

Exports of petroleum products, scrap iron and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for wk. ending 9/21/40

Iron and Steel Scrap: Henderson told by HMJr Hull has called meeting "to discuss two situations on which he was on a day-to-day basis" 9/23/40

a) Complete embargo for Japan approved by Hull and Henderson so informs HMJr 9/24/40: See Book 307: p. 42
War Conditions

Export Control:

Iron and Steel Scrap Embargo:

Hull calling meeting "to discuss situation on which he is on a day-to-day basis" - Henderson informs HMJr 9/23/40

307: 392
War Conditions

Export Control:

Iron and Steel Scrap Embarго:

Proposed Proclamation:

Atty. General's reply 9/24/40
Secy. of Interior's reply
Final draft discussed by Maxwell and HMI Jr
Interdepartmental Advisory Com. meets with Maxwell to discuss 9/25/40

a) Treas. draft preferred
War Conditions

Export Control:
Iron and Steel Scrap Embargo:

Japan: Complete embargo approved by Hull and Henderson so informs HMJr
9/24/40

a) HMJr thinks pressure should have been put on Japan before invasion of Indo-China; thinks oil should be embargoed now before they go into Dutch East Indies

b) Henderson asks HMJr to see Col. Jacemy (French Indo-China group)
Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for week ending 9/28/40
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SS PANAMANIAN: Gasoline carried - report of test

317: 194, 197

See King - HmsJr Conv. BK 318: 65

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Export Control:

Gasoline (Aviation):

Agnew report confirms opinion that Japan is obtaining U.S. materials from which she can manufacture aviation gasoline.

10/1/40

Tetraethyl lead: Reserve stock in Japan

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Rubber: $325,000 shipment from Saigon to Vladivostok: Application for financing by Chase Natl. Bk. discussed by Cochran and State Dept. 10/1/40

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Scrap: Report on exports

213, 217
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Export Control:
Knox discusses with H.M.Jr State Dept.'s apparent OK for Japan for contract for 3 million tons of oil from Dutch East Indies 10/2/40

a) Standard Oil memo on recent developments in D.E.I. 10/2/40

Gasoline; Oil: Exports to Japan covered in Navy Dept. memo
War Conditions
Export Control:
Scrap: President's Proclamation and regulations
10/2/40
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Great Britain, as shown by departure permits granted for wk. ending 10/5/40

319: 26
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Export Control:

Japan: Embargo against in 1918 - article by Henry E. Douglas sent to HJ Jr by Stimson
10/4/40

... Stimson and HJ Jr discuss

... embargo on 50,000 bbls. of 86.9 octane gas lifted on instructions from FDR (at Hull's request) discussed by Stimson and HJ Jr

Tetraethyl Lead: No licenses granted - Maxwell memo 10/4/40

... subsequent explosion & leakage discussed at Cabinet 10/16/40

*
# 2) Ickes-HMJr conversation
10/10/40: Book 320, p. 311
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for wk. ending 10/12/40

321: 201
War Conditions
Export Control:
Far East:
No shipments to be withheld - order from FDR:
Gaston informs HMJr at 9:30 meeting
10/14/40
War Conditions
Export Control:

Japan:

Machine tool shipments not to be withheld:
Gaston memo 10/12/40

Navy requests that chronometer shipment be stopped: Gaston informs HMJr at 9:30 meeting 10/14/40
Export Control:

Oil, Fuel: French SS WINNIEPEG, destined for Liverpool, held at New Orleans pending clarification of excess supply

10/12/40
War Conditions

Export Control:

U.S.S.R.:

Machine Tools: Amtorg Trading Co. requests permission to export without license to Vladivostok: Gaston memo 10/12/40 321: 196

a) Press reports all withheld shipments released by State Dept. as good-will gesture to Russia
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for wk. ending 10/19/40

Gasoline; Oil; Scrap: Shipments to Japan - White memo 10/23/40

324: 4

201-A
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Great Britain, as shown by departure permits granted for week ending 10/26/40.
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Export Control:
Gasoline; Oil; Scrap Iron and Steel:
Memoranda (Oil for Russia," Japan and Oil Supplies," and Dutch-Japanese negotiations) from British Embassy and shipments to Japan reported on by White 10/31/40 326: 422
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Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain as shown by departure permits granted for wk. ending 11/2/40  328: 68
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Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain and Gt. Britain as shown by departure permits granted for wk. ending 11/9/40. 330: 212
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Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain as shown by departure permits granted for wk. ending 11/23/40

331: 272
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Export Control:

Gasoline; Oil; Scrap Iron: Shipments to Japan -

White memo 11/27/40

332: 40-A
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Japan:
Cargoes of gasoline, fuel oil, and lubricating oil but no scrap iron discussed at 9:30 meeting 11/29/40 333: 8
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Export Control:

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Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for wk. ending 11/30/40

334: 128
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Export Control:

Titanium (steel hardening element):
Possible secret shipment to Italy via Brazil 12/5/40

Motor gasoline shipments from Calif. ports to Vladivostok reported in Gaston memo 12/6/40

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for wk. ending 12/7/40
War Conditions
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Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Great Britain, as shown by departure permits granted for wk. ending 12/14/40

339: 432
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Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for wk. ending 12/21/40
War Conditions
Export Control:

Oil:

- M.E.I. negotiations with Jap.
  - Standard Vacuum, etc.
  - a) Copies sent to Naval Intelligence and Military Intelligence 12/26/40
War Conditions
Export Control:

Exports of petroleum products, scrap iron and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for wk. ending 12/28/40.
Meeting of Maxwell’s Advisory Committee:
Young memo 1/6/41

a) Proposed proclamations presented: export licenses on all exports to Canada (with exception of arms, ammunition, and war materiel) to be eliminated; copper, brass, etc., to be brought under export control

b) Miles discusses war situation: economic warfare "must run parallel with military warfare"

c) Maxwell refers to meeting as first one of "policy" committee
War Conditions

Export Control:

Export of petroleum products, scrap iron and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for wk. ending 1/4/41.
War Conditions

Export Control:

Canada: Elimination of export licenses discussed in Young memo 1/9/41

Tin-plate scrap - exportation of:
HMJr tells Natl. Munitions Control Bd. of concurrency with their point of view 1/10/41
War Conditions

Export Control:

Exports of petroleum, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and C. Britain as shown by departure permits granted for wk. ending 1/11/41

347: 135
War Conditions

Export Control:
Shipments to French Indo-China and Chinese ports listed for Hull
1/15/41

Fats; Oils: Gaston and Haas recommend export control since it is obvious that U.S. exports are entering Germany
1/16/41

Hedjmassi's attention called to rise in prices

261

348: 82

349: 267
War Conditions
Export Control:
Canada:
Present Status of Export Control on
Goods Going to Canada: Young memo
1/21/41
War Conditions

Export Control:

Export freight situation: Haas report

1/22/41
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel, from U.S. to Japan, Russia, Spain, and Gt. Britain, as shown by departure permits granted for wk. ending 1/25/41.
War Conditions

Export Control:

Shipments to Japan covering 6 mos. since
President's Proclamation, 7/26/40--1/25/41
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, U.S.S.R., Spain, and Gt. Britain 2/1/41 370: 66

2/8/41 371: 144
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel, from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 2/15/41

373: 103
War Conditions

Export Control:

Roumania: State Dept. asked for opinion on export licenses applications covering "varied assortment of war materials"

2/20/41
War Conditions

Export Control:

Jute, borax, and lead: State Dept. wants to add; Buckley opposes; Treas. group to discuss with HMJr 2/25/41
War Conditions

Export Control:

HMJr will refuse to handle; "will handle freezing and nothing else"

3/3/41

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, U.S.S.R., Spain, and Gt. Britain, wk. ending 3/1/41

378: 51

188
War Conditions
Export Control:

Philippine Islands: Conf. to consider control of exports 3/5/41

379: 93
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 3/8/41

380: 314
War Conditions
Export Control:
Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 3/15/41
382: 366
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wks. ending 3/22/41, 3/29/41

384: 205, 403
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 4/5/41
War Conditions

Export Control:

Shipments to Japan, wk. ending 4/5/41

387: 94
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 4/12/41

388: 360
War Conditions
Export Control:

Petroleum: Crane (Standard Oil Co. of N.J.) memo:
"Reasons for continuing to take petroleum requirements for Great Britain from existing sources in the event British Government requests petroleum or its products under Lease-Lend Bill" 4/17/41
Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 4/19/41
Export Control:

"Policy Board" proposed by Acheson; HJr and Gaston oppose 4/28/41

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 4/26/41 4/28/41
War Conditions

Export Controls:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 5/3/41

394: 287
War Conditions

Export Control:
Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 5/10/41

396: 323
War Conditions

Export Control:

Oil:

Tests of shipments to Japan authorized by Treas. and reported to State Dept.

5/15/41
War Conditions

Export Control

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 5/17/41

5/19/41
War Conditions

Export Control:

Export of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 5/26/41.
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 5/31/41

6/2/41
War Conditions
Export Control:
Japan:

Aviation gasoline shipments again deplored by Ickes and HMJr 6/3/41
War Conditions

Export Control:

Export of petroleum products, scrap iron, and scrap steel from U.S. to Japan, U.S.S.R., Spain, and Gt. Britain, wk. ending 6/7/41

406: 208
Export Control:

Export of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 6/14/41

408: 267
War Conditions
Export Control:

Oil:

Ickes warned to obtain approval of FDR or State Dept. in forbidding export or import of oil from or to U.S.  

6/18/41   410: 217
Export Control:

Oil: Eastern U.S. threatened with shortage; all petroleum products placed under control 6/20/41

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 6/21/41
War Conditions
Export Control:
Japan:

Shipments, wk. ending 6/21/41
6/24/41

413 159
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 6/28/41

6/29/41

415:349
War Conditions

Export Control:

Oil:

Placing under export control by FDR reviewed for Ickes by HMJr 7/1/41 416: 207
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Great Britain, wk. ending 7/5/41

7/7/41
War Conditions
Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Ct. Britain, wk. ending 7/12/41
War Conditions

Export Control:

See War Conditions: Foreign Funds Control
War Conditions
Export Control:
Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 7/19/41

422: 298
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 7/26/41
War Conditions
Export Control:

Petroleum: Further regulation announced by FDR 8/1/41

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 8/2/41
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 8/9/41
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and C.t. Britain, wk. ending 8/16/41
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 8/23/41

435: 226
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 8/30/41 437: 162
War Conditions

Export Control:

Export of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 9/6/41 439: 67

Exports to China, Japan, and Russia since July 28, 1941 - White report 9/10/41 326
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 9/13/41

441: 65

a) Ickes and H&W Jr. discuss report
9/16/41

95,289

Office of Export Control placed under Economic Defense Bd. 9/17/41
300
War Conditions
Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 9/20/41 443: 156
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 9/27/41

444: 80
War Conditions

Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Great Britain, wk. ending 10/4/41

448: 161
War Conditions
Export Control:

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 10/11/41

450: 243
War Conditions

Export Controls

Exports to Russia, China, Burma, Japan, and France, as reported to Treas. Dept. during wk. ending 10/11/41 10/16/41

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 10/18/41
Export Controls

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 10/25/41

Exports to Russia, China, Burma, Japan, France, and other blocked countries, as reported to Treas. during wk. ending 10/18/41 - White report 10/27/41
War Conditions
Export Controls

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 11/1/41

11/3/41

Exports to Russia, China, Burma, Japan, France, and other blocked countries, wk. ending 10/25/41 - 11/3/41 White report
War Conditions

Export Controls

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Great Britain, wk. ending 11/1/41

11/3/41

Exports to Russia, China, Burma, Japan, France, and other blocked countries, wk. ending 10/25/41 - 11/3/41

White report
War Conditions

Export Controls

Exports to Russia, China, Burma, Japan, France, and other blocked countries - White report 11/7/41
War Conditions
Export Controls

Exports to Russia, China, Burma, Japan, France, and other blocked countries - White report
11/7/41
War Conditions

Export Controls

Exports of petroleum products, scrap iron, and scrap steel from U.S. to Japan, Russia, Spain, and Gt. Britain, wk. ending 11/8/41
War Conditions

Export Control:

Error in reports discussed at 9:30 meeting 11/17/41

a) Gaston memo
b) White memo
War Conditions

Export Control:

Exports to Russia, China, Burma, Japan, France, and other blocked countries, wk. ending 11/8/41 - White report
War Conditions

Export Control:

Exports to Russia, China, Burma, Japan, France, and other blocked countries, wk. ending 11/15/41

465: 123
War Conditions

Export Control:

Exports to Russia, China, Burma, Hong Kong, Japan, France, and other blocked countries, wk. ending 11/22/41 - White report

11/28/41

Exports to Indo-China - British Emb.

memo concerning 11/28/41

349
War Conditions

Export Control:

Exports to Russia, China, Burma, Hong Kong, Japan, France, and other blocked countries, wk. ending 11/22/41 - White report 468: 128
War Conditions

Export Control:
Exports to Russia, China, Burma, Hong Kong, Japan, France, and other blocked countries, wk. ending 11/29/41 - White xxxxx report

12/5/41
War Conditions

Export-Import Bank:

Pierson visits Fain, Secy. Gen. of French Govt.

Export Credit Insurance System 9/8/39
War Conditions

Far East:

Stimson memo on situation and on problems facing U.S.  8/6/40

289: 274
War Conditions

Far East:
Lothian and HMJr discuss situation
10/14/40
War Conditions
Far East:
See War Conditions: Foreign Funds Control
War Conditions
Far East:

"Observations of Vincent Sheean on his trip to Far East" - COI report 12/4/41

468: 359
War Conditions
FRB of NY:
Banking resume sent to Bank of England but not to U.S. Treas.: HMJr asks Bailie to talk to Knode
9/18/39
War Conditions
Federal Reserve Bank of New York:
George Harrison sends letter to Knudsen offering cooperation of N.Y. City banks

6/20/40
War Conditions

War Conditions

Financial Advisory Committee: Personnel and criticism of [redacted] participation by J. P. Morgan and Company referred to HMJr for comment by FDR 9/7/39
War Conditions

Financial developments during crisis: Haas memo

9/2/39
War Conditions

Financial Transactions:

State Dept. inquires as to what info. Treas. receives of interest to natl. defense regarding financial transactions with foreign countries 9/20/40 307: 126
**War Conditions, Govt.** See also War Conditions - Govt. Bond Mkt.

9/15/39:

- Open Mkt. Com. meeting 9/1/39
- Sproul, Hanes, and Bell confer 9/1/39
  
  a) Sproul thinks no unfavorable effects on mkt. will result from lack of info. about Open Mkt. Com. meeting

Treasury announcement: "No borrowing of new money at this time" 9/1/39

FDR suggests that financing be confined to bills and notes; bonds to be saved for patriotic appeal 9/4/39

War Plans: Bryan memo on Liberty Loan Plans during last war 9/6/39

Operations 9/1-31, Dec. '31, 1939: Bell memo
War Conditions
Financing, Govt.:

Note issue (proposed): Hasi's memo 9/18/39 212: 29

War Conditions
Financing, Govt:
See War Conditions - Govt. Bond Mkt.

Eccles sells FDR on idea of using up free gold, silver certificates, etc., and not borrowing during HMJr's absence; balances ran down; HMJr discusses entire situation with FDR

9/26/39
War Conditions

Financing, Govt.:

Refunding: Opinion of each adviser requested
10/2/39

a) Kennedy consulted
b) Eccles "
c) Burgess "
d) Jones "

Refunding postponed one week; Harrison disappointed 10/3/39
1075

"Refunding of December's and RFCs": conf.; present: HMJr, Burgess, Bell, Hanes, Murphy, Miss Michener 10/4/39 228
War Conditions

Financing, Govt.:

Bailie-Burgess-Bell financing program 10/5/39
   a) Fed. Res. Bd. approves

Discussion by HMJr, Harrison, Bailie, Burgess, and Sproul 10/6/39

Possible Treas. note offering: Hadley memo 10/7/39

Conf.; present: HMJr, Hanes, Duffield, Bailie, Bell, Maas, Hadley, Murphy 10/9/39
   a) Conversation with Harrison 225
   b) Conversation with Eccles 245
   c) HMJr reports FDR's reactions 253
War Conditions
Financing, Govt., 4/1/17 -- 6/30/19: Bell memo
11/7/39

221: 292
War Conditions
Fine Arts, Section of:
Bruce memo to FDR concerning poster campaign
to offset hysteria 5/21/40 264: 240
War Conditions

Finland:

Loan again discussed by Procope and HMJr

9/15/39
War Conditions
Finland:
  Proposed loan reported on by Am. Legation,
  Helsinki  9/24/39

213: 128
War Conditions

Finland:

Crisis discussed by Procope and EMJr;
Further loan discussed 10/11/39

a) EMJr wants to know if P. wants to borrow now
War Conditions

Finland:

Loan again discussed by Procope, HMJr, and Hanes 10/19/39

bought

a) List of commodities to be brought during
in U.S. during next 12 mos. attached

1) HMJr tells Welles of discussion
at Cabinet; no great enthusiasm
on part of FDR and Hull
War Conditions
Finland:
Further loan and purchase of non-war materials discussed by Haner with Welles and Jones;
by Procope with Jones 10/24/39 219: 84
War Conditions
Finland:

Ryti (Gov., Bk. of Finland) asks Cochran for assistance in credit matter which has been referred to RFC 11/25/39

a) Procope discusses with Hanes in connection with payment of debt on December 15th

11/27/39
War Conditions

Finland:

Economic effect on U.S. of Russian victory over Finland 11/30/39

Invasion (actual) of Finland by U.S.S.R. discussed at 9:30 meeting 11/30/39
War Conditions also
Finland: See War Conditions - Gold Movements
Proposed statement by FDR in connection with
Finnish debt payment 12/4/39 226: 278
War Conditions
Finland:

War Debt: Hollandale, Miss., Rotary Club transmits $26 to apply on retirement of debt to U.S.; HMJr suggests that he be authorized to turn this over to Finnish Minister 12/7/39

227: 133
War Conditions

Finland:

Loan through Export-Import Bk. discussed by HMJr and Jones 12/10/39

Cochran and Procope discuss possible loan after Procope's confs. with Jones and Pierson 12/11/39

Fraser (Leon) consulted personally by Cochran concerning any possible negotiations in N.Y. for private banking credits to Finland 12/11/39

Airplanes, guns, etc.: Woodring tells HMJr he is opposed to supplying "when it's comparable to our own interest" 12/11/39
* a) Cotton memo on Export-Import Bank credit
12/13/39
228: 238
War Conditions

Finland:

After payment of debt, Procope confers with HMJr

12/15/39

a) Memo on entire indebtedness

HMJr's statement for Movietone

Hoover's relief organization approved by

Bur. of Int. Rev. as a charitable organization

12/15/39
War Conditions

Finland:

Procope confers with HMJr before HMJr takes up matter of further loan with FDR 12/19/39

230: 319

a) Procope reports Republican leaders on Hill will not interfere
War Conditions

Finland:

Collins' memo stating Finland has placed order with Brewster Co. for 44 planes, including 50,000 rounds of ammunition for each gun. 12/21/39
War Conditions

Finland: for relief
Funds sent to Treas. turned over to Procopé
1/2/40

Resume of bills introduced in House of Reps.
providing for financial assistance
1/3/40
War Conditions

Finland:

Status of Export-Import Bank-RFC credit:

Cotton memo  1/10/40  

a) HMJr's memo in longhand as to reason for Hull's opposition  
   1/10/40

b) HMJr reports to FDR on conf. with Doughton and Taylor  1/10/40  
   1) Bell memo on conf.  
      208
   2) Discussion at 9:30 meeting  
      a) Chinese loan simultaneously and FDR's reaction discussed  
      258
War Conditions

Finland:

Loan legislation discussed by Procope and Cochran
1/12/40

a) Cochran explains why loan may not be made \textit{operational part} of Stabilization Fund part of operation

Orders for munitions discussed at 9:30 meeting
1/12/40

Cochran, with assistance of FRB of NY, reports on holdings in U.S. market 1/15/40
War Conditions

Finland:

Hull tells HMJr (at suggestion of FDR) of plan to buy agricultural products in U.S. with Export-Import Bank loan, ship and sell in England; with proceeds to buy ammunition in U.S. 1/17/40 236: 210,211

Cotton memo of meeting of Export-Import Bank in re credit 1/18/40 222
War Conditions
Finland:
Wayne Taylor transmits info. to Amn. Embassy,
Paris 1/22/40
a) Copy sent to FDR
Loan legislation sent to Senate Committee
on Finance after being completely altered:
White memo 1/25/40
War Conditions
Finland:

If loan fails, HM Jr considers suggesting that Procope "make an offer direct to the people in U.S., France, and Finland" 2/1/40 239: 5

a) Manner in which Irish bonds were sold in 1919-1920
War Conditions
Finland:
Amb. Embassy, Paris, reports on conditions
2/12/40
240: 382
War Conditions

Finland:

Loan testimony before Banking and Currency Committee by reps. of State Dept. 2/20/40 241: 231

a) HMJr and Cochran discuss Feis testimony 233
War Conditions

Finland:

HMJr asks White to bring report up-to-date for Mrs. FDR 2/29/40
War Conditions
Finland:
    Navy reports request for 150 pursuit planes
3/2/40

244: 208
War Conditions

Finland:

Conf. concerning purchase of 150 pursuit planes and 36 light bombers: possible only if Allied Purchasing Commission will release; present: HMJr, Procope, Cochran, and Collins 3/5/40

a) Further conf.; present: Generals Arnold, Brett, and Yount; Admiral Towers; HMJr and Collins 3/5/40

b) Purvis consulted by HMJr and Cochran 3/6/40

c) Cochran memo

Gold: Balances and earmarked 3/5/40

Commitments of Finnish-Amn. Trading Corp. as of 3/6/40
War Conditions

Finland:

Smokeless Powder: Request for 1500 tons discussed by Edison and HMJr 3/7/40 246: 33

Airplanes:

Relinquishing of 186 planes already under order for France: rejection of release by Allied Purchasing Commission discussed by Cochran and Procope 3/7/40 39

(State Dept. informed: see page 42)

a) Discussion at 9:30 meeting 69

b) Mannerheim's own message 51

   1) FDR's notation 50

c) General Watson-HMJr conversation 53
War Conditions

2 Finland:

Peace with Russia reported by Capt. Puleston and discussed at Treas. conf.
3/11/40

246: 218

a) Official confirmation

Political set-up discussed in White memo
3/12/40

296

Gold: Balances and earmarked in New York
as of 2/28/40 - 3/12/40

321
War Conditions

Finland:

Reconstruction: HMJr discusses possibilities at 9:30 meeting 3/14/40

a) Tanner and Ryti could be invited to work out comprehensive plan of reconstruction: loan against their gold (practically entire supply in this country), etc.

b) This plan could be used as pattern to be used later for other countries

c) Stability of present govt. may be helped if they have this constructive plan to offer

d) Stabilization Fund: HMJr would even be willing to go to the Hill regarding authorization for a loan from this fund

Cochran memo 3/14/40
War Conditions
2 Finland:
   Red Cross assistance/ XX
   3/15/40

Also Ox 246:120
War Conditions
Finland:
Reconstruction:
White outline as discussed at Sea Island
3/20/40

FDR asked to consider plan/ Draft
a) Hull sent copy
Procope tells HJ Jr., Bell, and Cochran of his surprise at receiving Ryti cablegram showing knowledge of extensive plans only one day after conversation with FDR 3/22/40

a) Riefle knew of plan because of Princeton's wish to bring Ryti over for one year to be associated with study group

b) Cochran reiterates belief in sanctity of Stabilization Fund
War Conditions

2 Finland:

Questions raised at Treas. meeting reported to HMJr (at Sea Island, Ga.) 3/28/40

249: 170
War Conditions
Finland:
Detailed report on economic situation following war
2/13/40
254: 80
War Conditions
Finland:

Food situation described by Procope to Cochran as "awful" 4/26/40

257: 283
War Conditions
Finland:
Population in area ceded to Russia moving within new boundaries of their fatherland; report from Amn. Minister, Helsinki
5/1/40
War Conditions

Finland: maintenance of L. T. A. with total HM Jr. official conditions 5/9/40

Status of last interest payment and FDR's wish to give it back discussed by HM Jr. and Norman Thompson 5/9/40

Heffelfinger memo 5/9/40
War Conditions

Finland:

FIR asked for advice on future status of Dec. 15th payment and future attitude

5/22/40

265: 155
War Conditions
Finland:

Debt: FDR suggests no action at this time 5/24/40

266: 72

a) HMJr's memo concerning 73
War Conditions
Finland:
HMJr's letter to Sen. Harrison concerning Vandenberg's motion to authorize postponement of payment of debt
6/11/40
War Conditions
Finland:

Payment on debt discussed by Procope and HMJr

6/12/40
War Conditions
Finland:
Trade agreement between Finland and Germany - resume of - 7/13/40
War Conditions
Finland:
Procope summarizes situation and asks about possibility of loan 9/5/40
War Conditions
Finland:

Debt payments already made - return of (Vandenberg resolution) discussed by Dochran and Secy. of Finnish Legation
10/22/40
War Conditions
Finland:

Debt as result of World War reviewed by Procope and Cochran 11/7/40

a) Further discussion by Procope, Cochran, and Bell

b) Jones tells FDR at Cabinet of visit from Procope 11/8/40
War Conditions

Finland:

Debt to U.S. discussed in connection with payment on Dec. 15  

11/29/40  

333: 113
War Conditions
Finland:
Financial situation reviewed by Procope and Cochran 12/17/40
War Conditions
Finland:

Stabilization Fund with Finland
again discussed by Procope and Cochran
1/22/41
War Conditions
Finland:
Financial condition, food situation, etc., reported on by Amn. Minister, Helsinki 2/18/41
War Conditions
Finland:
New $30 million credit, present rationing system, etc., discussed by Procope and Cochran 3/12/41
War Conditions
Finland:

Agreement with U.S. covering payment of amounts due on 12/15/40 and which were postponed under the provisions of Public Resolution approved 6/15/40 5/1/41

Reconsideration of indebtedness discussed in HMJr's letters to State Dept. and Vandenberg 5/2/41

Joint Res. on correspondence with Senate on Finance 5/18/41 396:20
Senate passes 5/2/41 397:133
War Conditions

Finland:

Reconsideration of indebtedness: Copies of communications between State Dept. and Minister of Finland 6/4/41

404: 362

\[ \text{404 (unsigned)} \]

\[ \text{404 (unsigned)} \]

2) FDL and B. B. sent to Foreign 1941+1942
   Am 6/14/41 B 205: 210
War Conditions

Finland:

Postponement of payments: Procope's letter of appreciation to Hull 6/16/41
War Conditions

Finland:

Budget estimates for 1942 - resume of
10/15/41
War Conditions
Five-Power Pact: See War Conditions - Japan
War Conditions
Five-Power Pact: See War Conditions - China
War Conditions

Food:

Prospects outlined in White (Gass) memo

(8/12/40)
War Conditions

Foreign Economic Developments: White memo

3/12/40
War Conditions

Foreign Exchange Committee: One similar to that in London set up and Knoke so informed Bolton.

Bk. of England 9/1/39
War Conditions
Foreign Exchange Rates:
See War Conditions: Gt. Britain
War Conditions

Foreign Exchange Rates:

See War Conditions: Gt. Britain
War Conditions

Foreign Funds Control:

Upham asked to assist group in charge

5/13/40
War Conditions

Foreign Funds Control:

Possible courses of action in extending freezing control to Switzerland; France; Germany, Poland, Czechoslovakia, Italy, and Albania; all of Europe except Gt. Britain and Ireland; all of Europe and issuing immediately a general license for Gt. Britain and Ireland and possibly Turkey; all of Europe and Asia.

See also p. 289, FRB 272, p. 240.

FRB of NY: Statement of "Balances" earmarked gold and "Short-Term Investments" held for foreign accts.
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Foreign Funds Control:

Conf. in Hull's office; present: Hull, Welles, Berle, Grady, Feis, Dunn, Pasvolsky; HMJr, Bell, Gaston, Foley, Cochran, White, Stewart, Viner, and Bernstein 6/17/40 273: 64

a) Freezing of funds in all of Europe discussed
b) HMJr asks FDR for appt.
c) Foley recommends "freezing everything except Great Britain" 6/17/40 79

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a) HMJr fears Germans will set up "overall trading corporation" 87
b) HMJr also concerned about money transferred to various consulates for propaganda purposes 273: 87

c) "Piece-meal freezing" - HMJr's reaction to 88

d) "Overall freezing" suggested by Bell followed by granting of general licenses back to the British 92
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Foreign Funds Control:
Fed. Res. Bd. legislation in connection with foreign accts.: Bell tells HML Jr. bill has been drafted and Treas. assistance is requested 6/20/40

Morocco: Amn. Consul told "Treas. Dept. prepared to give prompt consideration to applications for unfreezing for purposes indicated" 6/20/40
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Foreign Funds Control:

Banque Francaise Italienne: Status (whether it is Italian or French) discussed by Leroy-Beaulieu and Cochran 6/24/40 275: 230
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Foreign Funds Control:
Belgium:
Nationals in Iran: Procedure with regard to release of certain funds 6/21/40
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Foreign Funds Control:

France: Release of funds to pay French Pavilion, World's Fair, 6/21/40

State Dept. and British Embassy discuss disposition of French assets in U.S.; withdrawal of recognition of Petain govt. by U.S.; assets in Ottawa, London, and on high seas; blocking by Canada of warship carrying gold ordered to Martinique; etc. 6/24/40

a) Welles' letter giving background of Treas. consultations before State Dept. discussed status of administration with regard to freezing of French assets 6/25/40

2) and 1) Hull-White correspondence 3/70
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Foreign Funds Control:
Poland: Financial Attaché tells Cochran blocking of Polish assets in U.S. nine months ago would have been welcomed; he, however, sees no merit in blocking now that assets are comparatively low.

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Foreign Funds Control:

Turkey: Bank of England discusses status of Ottoman Bank with Knoke (FRB of NY); explains that bank is Turkish and, as authorized dealer in London, is important part of British exchange control

6/21/40

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Foreign Funds Control:
Belgium:
Cochran informs Belgian Embassy of revocation of general license in favor of Natl. Bank of Belgium and Belgian Govt.
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a) See Belgian Em. memo on legality under law of France's activities

277: 212
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Foreign Funds Control:

Latin America:

Colombia:

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Foreign Funds Control:
Bank of Syria and Lebanon, Beirut, and
Bank of Indo-China discussed by
Leroy-Beaulieu and Cochran 7/1/40

278: 29
War Conditions

Foreign Funds Control:

France: Situation discussed by Henri-Haye, Leroy-/Beaulieu, HMJr, Bell, and Cochran
7/2/40

French Funds: Leffingwell and Viner agree that bona fide French refugees should be encouraged to get their funds out from accounts which carry a French label as quickly and completely as possible 7/3/40
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Foreign Funds Control:

Denmark:
Blocked Funds in N.Y.: British Embassy opposes release for transfer to Sweden 7/6/40

Netherlands:
State Dept. arranges with Amn. Legation, The Hague, for investigation of worthy cases 7/6/40
a) De Jong inquires as to status of funds with FRB of NY 7/6/40
Banking, industrial, and commercial conditions discussed by Wohlthat and Amn. Embassy, Berlin 7/6/40

Norway: Treas. asks State Dept. views concerning transfer to Norway of approx. $100 monthly (over)
for support of relatives and friends there
7/6/40

280: 33
War Conditions

Foreign Funds Control:

Mailing of statements to depositors abroad discussed by Leree and Cochran and then by H. M. Jr., Bell, Harrison (F.R.B. of NY), Foley, Bernstein, Chamberlain, and Cochran

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\[282: 37\]

\[283: 10\]

Foley memo

\[284: 114\]

Cochran memo

\[285: 115\]

Denmark: Bank of Denmark's request that F.R.B. of NY "purchase with its funds on deposit $600,000 worth of dollar bonds of Denmark"

discussed in Cochran memo 7/9/40

Leffingwell memo on operation of control system 7/9/40
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Foreign Funds Control:

Barclay's Bank: Status of Paris branch asked by Corn Exchange Bank, Phila. (Amn. correspondent)

7/12/40
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Foreign Funds Control:
Estonia, Latvia, and Lithuania covered by
new regulations  7/15/40
282: 583
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Foreign Funds Control:

Stinnes, Edmund H.: State Dept. and British Embassy express opinions concerning 7/11/40 282: 54
War Conditions

Foreign Funds Control:

Netherlands: Dutch East Indies

Anticipated exchange regulations described 7/11/40

Netherlands Bank: FRB of NY attitude toward instructions when dispatched from the Netherlands discussed in Cochran memo 7/12/40
War Conditions

Foreign Funds Control:

Indo-China, Bank of: Resume of situation
7/18/40

Asia: Deposits as reported by N.Y. agencies of Japanese banks 7/19/40

J.P. Morgan & Co. obtains Bank of France's authorization to transfer from Paris to N.Y. dollar accts. of nonresident clients 7/19/40

Lithuania: Formal protest 7/21/40

a) Disregard of protest advised by officials

Estonia: Protest 7/21/40

Latvia: 7/21/40
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Foreign Funds Control:
East Asiatic Co.: Memo from British Embassy explaining position as non-Danish 7/24/40
286: 25
Securities from invaded countries:
Exec. Order and specimen form 7/25/40
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a) Early report FDR's signature 7/26/40 257: 1
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Foreign Funds Control:

Suez Canal Co.: Holdings discussed by British Govt. 7/26/40

Funds for support of relatives in countries under restriction discussed by FDR and HMJr; FDR: "Sit tight and do nothing" 7/26/40

Channel Islands (Jersey and Guernsey): Situation discussed in Cochran memo 7/26/40
War Conditions
Foreign Funds Control:
Estonia: Consul General discusses situation with Cochran, Chamberlain, and Bernstein 8/3/40

Financial measures taken in Latin America with regard to territories occupied by Germany: Stopford memo prepared for Chamberlain 8/2/40

France: Leroy-Beaulieu memo calling attention to hardships as a result of strictness of rules of application 8/2/40

Switzerland: Inquiry as to likelihood of blocking assets 8/2/40
War Conditions

Foreign Funds Control:

Fairness essential so that foreign population in U.S. will continue to have confidence in the Govt.: Decision reached in Chamberlain-HMJr conf. 8/6/40
War Conditions

Foreign Funds Control:

Algiers: Procedure explained to Amn. Consul 8/6/40

Tangier: Not considered part of France and therefore funds not blocked 8/6/40
War Conditions

Foreign Funds Control:

Germany:

Payments on accounts by Chase Natl. Bank

$100,000 transaction from Berlin to San Francisco reported by FBI and FRB of NY 8/7/40

97,98

Italy: Debits to accts. with Chase Natl. Bank 8/7/40 29

Latvia: Regulations transmitted to Amn. Legation, Riga 8/7/40 188

Relief Payments to Blocked Countries:

Chamberlain report 8/7/40 174

a) Conf.; present: HMJr, Chamberlain, Long, Livesey, and Bell 8/8/40 244

b) Recommendation to FDR 9/6/41 122
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Foreign Funds Control:

Panamanian corps. through which foreign funds may be concealed: Copies of documents lent by British Embassy 8/9/40 291: 131

Swiss-Amn. Corp. (N.Y.): Tie-in with Credit Suisse and Handelstrust West N. V. explained by British Embassy 8/9/40 146

Latin Amn. financial measures taken against Germany: Info furnished by British Embassy 8/9/40 148

U.S.S.R.: FRB of NY reports on balances with Chase Natl. Bk. 8/9/40 160

Hoover (J. Edgar) and HMJr discuss ways and means of close cooperation 8/9/40 164, 218
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"Do regulations in principle cover debts owing in U.S. by Amns. and others to nationals of the invaded countries?": British Embassy inquiry 8/12/40

French Mission: Most helpful attitude discussed in Cochran memo to Chamberlain 8/12/40
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Foreign Funds Control:

Syria: Amn. Consul is informed no part of dollar credits in America if freed will be used for settling outstanding obligations but will be used for buying kerosene, gasoline, etc., in U.S. 8/14/40 292: 96
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Foreign Funds Control:

Natl. City Bank, N.Y.:

Rentschler and HMJr discuss future policy of French branch 8/15/40 294: 60-

Brussels branch situation 8/17/40 293,360
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Foreign Funds Control:

Chase Natl. Bank receives $2,244,419 from Banco de la Provincia de Buenos Aires for Banco Nacional Ultramarino, Lisbon (8/19/40)

Belgium: Legation staff in Turkey asks for help 8/20/40

Transfer of Amn. dollars to branches of Amn. banks in France and Belgium:
Bell reports on conversations with FDR and Hull 8/23-24/40

French Amn. Banking Corp.: Situation discussed by French Financial Counselor and Cochran 8/24/40
War Conditions

Foreign Funds Control:

Policy (future) discussed by HMJr, Bell, and Chamberlain 8/26/40

a) France: Shall U.S. proceed as long as francs are available in France against blocked dollars here? German control may refuse to allow Bank of France to sell francs in France against blocked dollars, demanding free dollars instead; Chase Natl. and Guaranty Trust anxious for clarification as well as Natl. City; J.P. Morgan & Co. not involved because they did not bring money from France to U.S. for safekeeping. HMJr suggests that they be told new business will be entirely (over)
at their own risk; $8 million will be provided to take care of situation as of present moment.
War Conditions

2 Foreign Funds Control:

b) Belgium: N.Y. banks have cut their obligations from about 300 million francs, including acceptances, to approx. 80 million since 1937; above-mentioned banks desire now simply to close out business.

1) HMJr suggests that U.S. Govt. "hold out for blocking" in this instance.

c) FDR approves 8/27/40
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3 Foreign Funds Control:

BIS asks FRB of NY for clarification of procedure 8/26/40 296: 48

France: J.P. Morgan & Co. resumed of two French Govt. dollar loans still outstanding 8/31/40 320

Swedish Orders: Situation reviewed in memo from Swedish Minister to State Dept. 8/30/40 292,306,307

U.S.S.R.: Chase Natl. Bank transactions in Russian accts. reported by FRB of NY 8/28/40 119
* Italy: Transactions with Natl. City Bank and Chase Natl. Bank reported by FRB of NY 8/28/40 296: 140

Germany: Transactions with Chase Natl. Bank reported by FRB of NY 8/28/40 141,245
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France: Release of funds to assure payment of the 4½% 1937 French loan coupons maturing on Sept. 1

a) Chamberlain memo 9/4/40 302: 169
b) Conf.; present: HM Jr., Chamberlain, Bell, Cochran, and White 174

c) State Dept. reply agreeing to OX 305: 125

d) Memorandum HM Jr., Chamberlain, Cooper, Foley (CR) 306: 155
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Foreign Funds Control:

Chase Natl. Bank transactions of Bank for Foreign Trade (of Russia) Jan. 1 - Aug. 15, 1940

Foreign holdings of U.S. property affected by control

France: State Dept. approves granting expenses to diplomatic service in U.S. and Latin America 9/5/40

107,188

a) Chamberlain memo: "Requests of French Financial Agency"

Morgan & Cie. situation reported to Treas. 9/6/40

285

German, Italian, and Russian transactions by Chase Natl. Bank 9/6/40

300,301
b) Hull of HTMSR Aries 9115 BX 305-319

1) Martinique gold might be used
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Foreign Funds Control:

France:

Chamberlain, Cochran, etc., discuss obtaining from State Dept. list of officials who have recently left U.S. 9/9/40
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Foreign Funds Control:

Italy:
    Chase City Bank and Natl. City Bank transactions
    9/11/40

U.S.S.R.: Chase Natl. Bank transactions
    9/11/40
War Conditions

Foreign Funds Control:

U.S.S.R. transactions with Chase Natl. Bank
9/19/40

Italian and German accts. as reported
by FRB of NY 9/19/40

Pehle to act as head of group when
Chamberlain returns to Columbia Univ.
9/19/40

Klaus to work on German, Russian, and
Italian payments in U.S. under Gaston
and Cochran 9/19/40

Switzerland: Requirements of U.S. control
discussed by Swiss Minister and Cochran
9/23/40

Belgian Congo: Situation discussed by Cochran
and State Dept. 9/23/40
War Conditions

Foreign Funds Control:

Conf.; present: TMJr, Chamberlain, and Pehle 9/24/40

a) Memo: "Policy to date" and "recommendations for disposal of pending remittance cases"

1) Applications held by Remittance Section as of Sept. 20, 1940
War Conditions

Foreign Funds Control:
Italian transactions with Chase Natl. Bk. 308
9/24/40

German transactions with Chase Natl. Bk.
9/25/40
War Conditions

Foreign Funds Control:

France:

Internatl. Ln Red Cross at Geneva
project to obtain food supplies
from South America for French
prisoners of war in Germany discussed
by Treas. group 9/26/40 309: 4
a) Discussion by Berle, HMJr., and
Cochran 9/26/40 29, 34
b) Conf.; present: HMJr, Argentine
Amb., Bell, White, and Cochran
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50 planes at Martinique must be turned over
before Hull will act on funds from South Amn.
French Legations 9/26/40 5
a) Discussion by Berle, Cochran, HMJr.
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Foreign Funds Control:

Hoover (FBI) to be asked to conf. in an attempt to build up greater cooperation on info. concerning Russian, Italian, and German expenditures 9/26/40
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U.S.S.R.:
  Transactions with Chase Natl. Bank
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Bell, Foley, Cochran, Pehle, White, Riefler,
Berle, and Grady 10/1/40

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b) Exchange control rather than blocking of funds now necessary 18
c) Russian situation discussed 22
d) Latin Amn. " 23

1) Argentina 24
2) Amn. Embassy, Buenos Aires, memo on situation 37

Documents pertaining to foreign funds control as of 10/1/40 43
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Foreign Funds Control:

France: Release of funds for French Govt. requested by Embassy 10/1/40

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Foreign Funds Control:
German and Italian transactions with Chase Natl. Bk. 10/1/40

Italy:
Transfer of dollars from Switzerland to U.S.
on Italian acct. 221
Transfer to South America 222

Switzerland: Rumor of extension of control
to include Switzerland causes unrest
10/1/40 228
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Foreign Funds Control:

Extension of control beyond "blocking orders"
discussed in Hull memo to HMJr 10/2/40 318: 163

a) Conf. on situation arranged by

HMJr with Hull

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Foreign Funds Control:
BIS and Bk. of France acct. discussed by HMJr, Pehle, Chamberlain, and Cochran
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Foreign Funds Control:

British negotiations with U.S.S.R. to relinquish blocked Baltic states' funds discussed at 9/30 meeting 10/2/40

a) Hull must request this before

HMJr will act
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Foreign Funds Control:

France: Paintings being sent to U.S.
and payment therefor discussed in
Foley memos 10/2/40
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Netherlands:

Situation discussed by Cochran and FRB of NY

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Foreign Funds Control:
Switzerland: Transactions reported by
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France:

Diplomatic funds for Central America, South America, and Europe discussed by Amb.

with HMJr 10/4/40

a) State Dept. must pass on this,
in HMJr's opinion

1) Hull-HMJr conversation 51
2) Bullitt-HMJr 56

Bullitt request to send funds to
Chargé d'Affaires Matthews for
de la Chambre discussed by HMJr and

Bullitt 10/4/40

a) Pehle and HMJr discuss 76
b) Conf.; present: HMJr, Pehle, Bernstein, Cochran, White, Upham, and Cairns .8C
1) State Dept. may transmit funds under authority already given by Treas. and Bullitt's secy. so informed by Pehle 319: 88

2) Not inclined to grant request 320: 14

3) FOR service having given permission for cleaning of funds opposed to release for diplomatic travel service -- turning Fr. Dobbs balance into trunk, Argentine $700 given in Germany 10/17 to us also 01/31/219 296
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Switzerland:

Further inquiry as to possibility of freezing funds 10/7/40
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Syria:

Amb. Consul General asks for rules bearing on release of frozen funds
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Foreign Funds Control:

U.S.S.R.: Amb. informed by H.Mjr of approval for financial transactions involving shipments of rubber from Indo-China and sisal from Java to Russia

10/5/40
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Foreign Funds Control:

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   10/8/40
   24

b) Atty. General's memo for FDR
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c) Conf. at State Dept.  10/8/40  148
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China: Possible blocking discussed
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Foreign Funds Control:

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Transactions with Chase Natl. Bk.

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Foreign Funds Control:
    Italy:
    Transactions with Chase Natl. Bk. and
    Natl. City Bank  10/9/40
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Foreign Funds Control:

Japan: Possible blocking discussed

10/9/40
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Foreign Funds Control:
Netherlands:
Diamonds: Roosevelt (G. Hall) inquiry concerning
10/10/40

320: 355
321: 14
War Conditions

Foreign Funds Control:

Roumania:

State Dept. asked views concerning Treas. control of Roumanian funds in U.S.

10/9/40

a) Welles-Hajr conversation
10/9/40

b) Discussed at 9:30 meeting
10/10/40

c) Hull-Hajr conversation 10/10/40

d) State Dept. approves freezing
10/10/40

Roumanian balances blocked in United Kingdom
10/10/40
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Foreign Funds Control:

State Dept. officials’ accts. discussed

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Germany:
Transactions with Chase Natl. Bank/Natl. City Bk.
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321: 165,
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Foreign Funds Control:

Italy:

Italian Embassy to withdraw $3,850,000 to order of Italian Exchange Institute for propaganda in Latin America (Haiti and Cuba mentioned): Cochran informs HMJr 10/11/40

a) Cochran memo
b) Conf.; present: HMJr, Bell, Foley, Cochran, and Bernstein 10/11/40

1) All Italian assets to be frozen

Society for the Propagation of Faith:

Check to order of Thos. McDonald (Monsignor) discussed at 9:30 meeting 10/11/40

Transactions with Chase Natl. Bk., Natl. City Bk., and Guaranty Trust Co. 10/11/40
* Transactions with Chase Natl. Bk.
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Japan:

Article by Mowrer (Edgar Ansel) discussed at
conf.; present: HMJr, Bell, Foley,
Cochran, and Bernstein 10/11/40  321: 137

a) Unfavorable reaction
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Foreign Funds Control:

Klaus, Samuel: To handle all unusual cases (Society for the Propagation of Faith an example); not to return to Chicago
10/11/40

a) Assignment to be kept confidential:
   HMJr's instructions to 9:30 group
   10/14/40

b) gutter to supervise; Cochran prefers
   he have no supervision over K's activities

221: 261
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Foreign Funds Control:
Roumania:
Office established in Treas.; assets and Minister's request for staff expenses discussed at 9:30 meeting 10/14/40
321: 223
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Foreign Funds Control:

Sweden:

Transaction (by order of Reichsbank, Berlin)
with Chase Natl. Bank  10/11/40   321: 167
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Foreign Funds Control:

Switzerland:

Needs of Swiss insurance cos. stressed
by Minister to Cochran; prevention
of further blocking requested

10/11/40
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Foreign Funds Control:

U.S.S.R.: State Bank transaction with FRB of NY

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Foreign Funds Control:

France:

Purchases by Internatl. Red Cross in Argentina destined for French prisoners of war reported (10/11/40)
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Foreign Funds Control:
Germany:

Transaction with Crocker First Natl. Bk. of San Francisco reported by FRB of NY
10/15/40

a) Report erroneous; Chase Natl. Bk. employed 10/18/40;
See Book 323, p. 178
War Conditions

Foreign Funds Control:

Italy:

Transactions with Chase Natl. Bk.
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322: 46,247
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Foreign Funds Control:

Japan:

Customer acct. which had reached $140 million is now dwindling rapidly  10/15/40  322: 8
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Foreign Funds Control:
Roumania:

"Discrimination" against Roumania "which has been neither invaded nor occupied" discussed by Roumanian officials at Amn. Legation, Bucharest 10/15/40 322: 84,87,98
(See also Book 323, p. 224)

a) State-Treas. joint action expressed in Hull cable to Amn. Legation, Bucharest - 10/18/40: See Book 323, pp. 232, 233
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Foreign Funds Control:

Sweden:

Transactions with FRB of NY 10/16/40

322: 249
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Foreign Funds Control:

Switzerland:

Withdrawal of dollars indicates fear of imposition of exchange control

10/15/40
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Foreign Funds Control:

U.S.S.R.:

Transactions with Chase Natl. Bank

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322: 250
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Foreign Funds Control:

Czechoslovakia:

No blocking of funds confirmed by Cochran and Knoke 10/19/40
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  Germany:
    Transactions with Chase Natl. Bank
      10/17/40, 10/18/40,
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Italy:
Transactions with Chase Natl. Bank and Natl. City Bank
10/17/40, 10/18/40
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Foreign Funds Control:

Roumania:

Gold request discussed with Viner, who finds "no catch" 10/17/40

323: 8,25
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Foreign Funds Control:
Bulgaria:
Transaction with FRB of NY
10/23/40
Kolcheff (or Galtcheff) estate
in N.Y.: Report from Royal
Bulgarian Legation 10/24/40
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Foreign Funds Control:

France:

Utilisation of dollar resources for upkeep of French diplomatic and consular establishments in Latin America, etc., again discussed 10/22/40
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Foreign Funds Control:

Germany:

Transactions with Chase Natl. Bank

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Foreign Funds Control:

Italy:

Transactions with Chase Natl. Bank / Natl. City Br

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War Conditions
Foreign Funds Control: Japan:

Bank of Brasil, app Rio de Janeiro, approached with plan to centralize all financial operations of Jap. Govt. and interests which are handled in U.S. at present time

10/22/40

324: 156
War Conditions

Foreign Funds Control:
Natl. City Bk. branch in Brussels discussed
10/23/40

324: 225
War Conditions

Foreign Funds Control:
Norway:

FRB of NY asked to open new accts. for
King, Crown Prince, and Royal Norwegian
Govt. ($1 million in all) 10/21/40 324: 31,180

a) Treas. favors only acct. for
Royal Norwegian Govt.; disapproves
accts. for King and Crown Prince
10/26/40: See Book 325, page 92
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Foreign Funds Control:

U.S.S.R.:

Transactions with Chase Natl. Bk.

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Germany:

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325: 77,216
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Greece:
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Hungary:
State Dept. advises against freezing
at this time 10/26/40
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Italy:
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325: 216
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currency and means of controlling funds -
memorandum by Amn. Vice Consul 10/26/40 325: 116
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Foreign Funds Control:

World's Fair Property:

Prevention of sale to raise foreign exchange for Germany discussed at 9:30 meeting 10/25/40

325: 14

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Foreign Funds Control:

Germany:
Reichsbank Vice-Pres. asks Am. Embassy, Berlin, concerning rumors
10/29/40
Transactions with Chase Natl. Bank
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Italy:
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326: 179,
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Japan:
Freezing by U.S. indicated to Jap. Embassy, Wash., by German Embassy, Wash. - Chief of Staff, War Dept., reports to Treas.; HMJr asks Bell and Cochran to investigate 10/29/40
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   Germany:
      Transactions with Chase Natl. Bk.
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Hungary:

Dollar needs for annual service of
Hungary's Amn.-held debts:
Treas. informs State "proposal
cannot be taken care of through
utilization of Stabilization Fund"
11/1/40

a) Cochran memo on discussion
with FRB of NY 11/4/40
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Foreign Funds Control:

Italy:
Transactions with Chase Natl. Bk.
11/4/40, 11/6/40

328: 98,
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Foreign Funds Control:

U.S.S.R.:

Transactions with Chase Natl. Bank

11/6/40
War Conditions
Foreign Funds Control:
United Kingdom:
Transactions with FRB of NY
11/4/40
War Conditions

Foreign Funds Control:

Extension to all foreign countries:

Letter to FDR discussed at 9:30 meeting
11/7/40

a) Hull told by HMJr of plan and
that copy will be sent him
11/7/40

b) Cochrane memo *disappearing*
urging consultation between State
and Treas. before plan is submitted
to FDR  11/7/40

c) Discussion by HMJr, Knudsen, Knox,
Stimson, etc.  11/7/40
War Conditions

Foreign Funds Control:

Germany:

Transactions with Chase Natl. Bank/
11/6/40, etc.

330: 158, 231, 260
War Conditions

Foreign Funds Control:

Greece:

Transactions with FRB of NY

11/8/40
War Conditions

Foreign Funds Control:

Italy:

and Natl. City Bank

Transactions with Chase Natl. Bank / 11/8/40, 12/14/40 etc. 330: 157, 234, 258
War Conditions
Foreign Funds Control:
Roumania:

Release of $25,000 for "salaries and expenses of Romanian Legations and consular offices" discussed in memo from State Dept. to Treas.

11/12/40
War Conditions

Foreign Funds Control:
St. Pierre-Miquelon Islands:
Resume of existing situation from
Amm. Vice Consul 11/7/40

330: 86
War Conditions
Foreign Funds Control:
U.S.S.R.:
Transactions with Chase Natl. Bank
11/13/40

330: 256
War Conditions
Foreign Funds Control:
Germany:
Transactions with Chase Natl. Bank / City Bank
11/15/40, etc.
War Conditions
Foreign Funds Control:
Italy:
Transactions with Chase Natl. Bank/FRB of NY
11/15/40, etc.

331: 3,94, 96, 173, 175, 205, 207, 210
War Conditions
Foreign Funds Control:
Switzerland:
"Unique financial situation and its significance for the U.S."
Swiss Legation memo left with Cochran
11/26/40
War Conditions

Foreign Funds Control:

U.S.S.R.:

Transactions with Chase Natl. Bank

11/20/40
War Conditions

Foreign Funds Control:

Wiley memo on tracing use of foreign funds for subversive activity  11/27/40  332: 42
War Conditions
Foreign Funds Control:
France:
  Martinique, Guadeloupe, Guiana: License applications now pending summarized for
Secy. of State 11/27/40

332: 99
War Conditions

Foreign Funds Control:

Germany:

Natl. City Bank advised by Reichsbank
of closing of acct. and transfer to
Swiss Banking Corp., Zurich
11/27/40

Transactions with Chase Natl. Bank
and Natl. City Bank 11/28/40
War Conditions
Foreign Funds Control:
Italy:
War Conditions
Foreign Funds Control:
U.S.S.R.:
Transactions with Chase Natl. Bank
11/28/40
War Conditions

Foreign Funds Control:

Sweden:

Transactions with FRB of NY 11/27/40 332: 105
War Conditions
Foreign Funds Control:
Germany:

Decline of German balances by more than one-half discussed at 9:30 meeting 11/29/40

Transactions with Chase Natl. Bank 11/29/40
War Conditions

Foreign Funds Control:

Italy:

Transactions with Natl. City Bank

11/29/40
War Conditions

Foreign Funds Control

General control (and situation in Japan particularly) covered in Wiley memo to HMJr

12/2/40

334: 99

a) see Vince comment 1/3/40

335: 61

b) Wiley agrees above 335: 154

as for "green light"
War Conditions

Foreign Funds Control

France:

Martinique: Inquiry made concerning exchange credit 12/2/40

334: 129
War Conditions

Foreign Funds Control:

Germany:

Transactions with Chase Natl. Bk.

12/2/40
War Conditions

Foreign Funds Control

Viner asked to work on over-all freezing
12/3/40

Wiley to succeed Upham on committee 12/3/40
War Conditions
Foreign Funds Control:

France:
Payments for Argentine meat again discussed at 9:30 meeting 12/3/40 335: 15

Guadeloupe, Martinique: Shipments of fuel oil for public utility services and merchant and naval vessels now in harbor there - State Dept. asks Treas. to release funds every five weeks 12/3/40 49
War Conditions
Foreign Funds Control:
Germany:
Transactions with Chase Natl. Bk.
12/3-4/40

335: 60-A,157
War Conditions
Foreign Funds Control:
Italy:
Transactions with Chase Natl. Bk. and
Natl. City Bk. 12/3/40
335: 64
War Conditions

Foreign Funds Control:

Sweden:

Transactions with FRB of NY

12/3/40

335: 60
War Conditions

Foreign Funds Control:

U.S.S.R.:

Transactions with Chase Natl. Bk.

12/4/40
War Conditions

Foreign Funds Control:

Germany:

Transactions with Chase Natl. Bk.
12/5-6/40

German plan "to offset Young and Dawes bonds against continental European Investments in U.S.A." indicated in Wiley memo 12/6/40
War Conditions

Foreign Funds Controls:

Italy:

Transactions with Chase Natl. Bk. and Guaranty Trust Co. 12/5/40 336: 103

Transactions with FRB of NY, Chase Natl. Bk., and Natl. City Bk. 12/6/40 276
War Conditions
Foreign Funds Control:
U.S.S.R.: and Bk. of Manhattan Co.
Transactions with Guaranty Trust Co.
12/5/40, 12/6/40
336: 105, 280
War Conditions
Foreign Funds Control:
Italy:

Transactions with Chase Natl. Bk. 12/9/40
War Conditions

Foreign Funds Control:

General over-all control: Wiley memo discussed by 9:30 group and Klaus, Pehle, and Walter Stewart 12/11/40

a) Intelligence aspects of work over-emphasized, Pehle states

b) Extent of work and difficulties discussed by Gaston

Canada's policy as to "control of movement of funds to foreign countries": 12/11/40

Canadian Legation, Washington, memo
War Conditions

Foreign Funds Control:

Italy:
Transactions with Chase Natl. Bank

12/10/40
War Conditions

Foreign Funds Control:

U.S.S.R.:

Transactions with Guaranty Trust Co.
12/10/40

Transactions with Chase Natl. Bk.
12/11/40
War Conditions

Foreign Funds Control:

General over-all control discussed by Treas. group

12/12/40

a) Recent movements of Axis funds
b) Gold shipped here by and for acct. of Br. of Portugal
c) Corporations suspected of subversive activity or of concealing assets subject to freezing
d) Treatment of Am. property interests by Germany, Canada, Italy, and Japan
War Conditions

Foreign Funds Control:

Axis funds - recent movements of 12/12/40

339: 156
War Conditions
Foreign Funds Control:

France:

Offers $60,000 "from Govt. frozen funds in U.S." to Amn. Friends Service Committee for purchase of Swiss milk for French children 12/13/40
War Conditions

Foreign Funds Control:

Germany:

Transactions with Chase Natl. Bk.

12/13/40

339: 415
War Conditions
Foreign Funds Control:
Italy:
Transactions with Chase Natl. Bk.
12/13/40
War Conditions
Foreign Funds Control;
"Foreign Controls Act of 1941": Henderson
draft of proposed statute - Foley summary
12/16/40
War Conditions
Foreign Funds Control:
Germany:

Transaction in acct. of Deutsche
Asiatische Bk., Shanghai, with
Chase Natl. Bk. 12/17/40 340: 191
War Conditions
Foreign Funds Controls
Italy:
Transactions with Chase Natl. Bk.
12/17/40
War Conditions
Foreign Funds Control:
Martinique:
Resume of shipments and payment therefor
12/16/40
340: 180
War Conditions
Foreign Funds Control
U.S.S.R.
Transactions with Guaranty Trust Co.
12/17/40

340: 192
War Conditions
Foreign Funds Control:
Germany:
Transaction with Chase Natl. Bk.
12/19/40
War Conditions

Foreign Funds Control:

Italy:

Transactions with Chase Natl. Bk.,
Natl. City Bk., and FHB of NY

12/18/40, 12/19/40, 12/20/40

341: 119, 120,
215, 216,
248
War Conditions

Foreign Funds Control:

U.S.S.R.:

Transactions with Chase Natl. Bk.

12/18/40
War Conditions

Foreign Funds Control:

General over-all control: HMJr's supplementary memo to FDR 12/23/40

a) State Dept. discussion and hostile reception of Nov. 7th memo reported by Wiley to HMJr 12/21/40

b) Hull asked to review proposed Exec. Order 12/27/40

Cochran memo on future procedure with regard to State Dept. communications 12/23/40
War Conditions
Foreign Funds Control:
Germany:
Transactions with Chase Natl. Bk.
12/21/40, etc.
War Conditions
Foreign Funds Control:
Italy:
Transactions with Natl. City Br. and
Chase Natl. Br. 12/21/40
War Conditions

Foreign Funds Control:

Roumania:

Selling of Roumanian interests with IT&T, involving release of approx. $14 million of gold, discussed by Pehle at 9:30 meeting 12/26/40

a) HJWr’s memo to Hull, transmitting IT&T letter 12/26/40
War Conditions
Foreign Funds Control:
U.S.S.R.:
Transaction with Guaranty Trust Co.
12/26/40
Transactions with Chase Natl. Bk.
12/26/40
War Conditions
Foreign Funds Control:
See also War Conditions: Economic Defense Board

Dasa (Czechoslovakian industrialist) problem discussed by Ransom and HMJr 12/30/40 343: 188
a) HMJr disapproves
War Conditions
Foreign Funds Control:
Germany:
Transactions with Chase Natl. Bk.
12/31/40

343: 306
War Conditions
Foreign Funds Control:
Italy:
Transactions with Chase Natl. Bk.
12/31/40
War Conditions
Foreign Funds Control:
Switzerland:
Withdrawal by Credit Suisse from Natl. City Bk. discussed in Wiley memo
12/31/40
War Conditions
Foreign Funds Control:
Germany:
Transaction with Chase Natl. Bk.
1/2/41
War Conditions

Foreign Funds Control:

Hungary:

Transactions with Guaranty Trust Co.

1/2/41