

March 27, 1933

[Hm gr's Statement - Corrections & Edutions by FDR]

FDR Speech File

STATEMENTS FILE

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March 27, 1933

(Could not be located)

I will answer your question this way:

It is the President's policy and mine that whenever banking irregularities are revealed to us by any Treasury Dept. officer or agent or investigator, they shall be considered promptly and referred without delay to proper governmental authorities for immediate attention. We do not consider this policy to be incompatible with the best public interest, nor is it believed that the taking of prompt action in such matters will work to the injury of any sound banking institution.

In this connection, I invite attention to the approval President Roosevelt gave the Senate Committee to continue the stock-market investigation. It will be recalled that the President, at the same time, instructed the Attorney General to scrutinize such disclosures as the Senate Committee might make and to take such action as was proper in each instance.

I want to make it clear that the public can be assured that nothing will be withheld or suppressed under this administration.

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 it believed that the ~~giving of prompt consideration to~~ such matters will work
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 to the injury of any banking institution, ~~unless the irregularities reported are~~
sound
~~sufficiently damaging in themselves to do injury.~~

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