

VIII. STRATEGIC AND CRITICAL MATERIALS

(As of February 15, 1941)

Between January 18 and February 15, purchases of strategic materials rose from 46 to 61 percent of the total recommended stockpiles. Deliveries increased from 21 to 24 percent.

For materials largely obtained from the Far East, the status of the stockpile program was as follows on February 15:

	<u>Percent Purchased</u>	<u>Percent Delivered</u>
Antimony	162	34
Manila fiber	16	10
Quinine	113	50
Rubber	50	37
Tin	63	18
Tungsten	345	51

Most of the antimony and tungsten and some of the tin have been acquired by RFC in payment of Chinese loans and will be very slow in delivery. The sale of tungsten reserves was authorized February 4. This was the first release of stockpile reserves.

The Reconstruction Finance Corporation purchased 100,000 tons of Latin American copper late in January. This brings the total copper purchases to 200,000 tons.