Hyde Park Church (St. James) = 1933-1939 - Subject File, PSF Box 154
St. Luke's Church in Lincolnton, N. C.

The Nativity of Our Lord 1866

Whereas the Rev. John M. McVicker, D. D., of the Diocese of New York, and until lately Chaplain of St. Cornelius Chapel on Governor's Island, has been pleased to present to St. Luke's Church in Lincolnton a very beautiful and valuable communion service and other articles consisting of a Paten Chalice and Alms Basin, a full set of Altar linen, surplice, stole and bands, an antique chest and a picture of the above named edifice built by him, to be held inalienable as consecrated property; and also a number of prayer books and tracts, the Congregation of said Church, through their vestry cannot but avail themselves of the opportunity given them by their benevolent benefactor of returning to him their most sincere thanks, and at the same time assuring him that they fully appreciate the motive which induced the donation; and that the treasures will be held and prized by them 'in perpetuum', as well in regard for the giver as the gift.

It is ordered that the above, together with this resolution, be transcribed in the Journal of the Church and that a copy of the same be forwarded to him whose Christian benevolence has called it forth; and for whose peace on earth and blessed immortality hereafter they most earnestly make their supplication to the Throne of Grace.

The vestry for themselves and for their brethren of the church take occasion to add that the motive which induced the gift, emanating at this time from the North, gives them more than usual satisfaction.

L. E. Thompson, Senior Warden
J. W. Richardson, Junior Warden
V. A. McIvor
Benj. H. Sumner
Honorable Franklin D. Roosevelt  
The White House  
Washington, D. C.

Dear Mr. Roosevelt:

Your letter of May 18th stating that you are entirely agreeable to the thought of accepting the trust set forth in Mr. Eliot's Will, is most welcome because not having heard from you we feared that you might have some serious objection and we did not want to take any action with which you would not be in full accord. On May 12th although a Vestry meeting was held, we took no action because of the fact that we had not heard from you and we adjourned the matter indefinitely awaiting some expression of opinion.

Rev. Wilson has called another Vestry meeting for May 26th, at which we are expecting Mr. Gerry, and Mr. Edmund Rogers and possibly Mr. Morgan and we will undoubtedly make a final disposition of the matter at that time.

I note that your one objection is that St. James Church as a corporation may be called upon for annual expenditures. I had previously written Mr. Rogers and have assured the other members of the Vestry that I will gladly contribute whatever assessment St. James Church may be called upon to make. If I thought that the amount would ever be very large I surely would not make any such offer and I am certain that none of the other churches will feel that they can advance any great amounts toward developing the Park. As a matter of fact it is my opinion that any development will come from voluntary contributions of moneys by local organizations aided by voluntary contribution of services by the residents of the village, who are interested in seeing the Park eventually made a most pleasant place within which to stroll.

With kind assurances that we of the Village are most appreciative of your willingness that St. James Church should participate in administering this trust and with best wishes for your continued good health, I remain,

Very truly yours,

H/SH

May 22, 1933
May 18, 1933.

Dear Arthur:-

In the rush of mail I have only just come to your letter of May second. I am entirely agreeable to the thought of accepting the Trust but I think it should be perfectly clear that St. John's Church, as a corporation, will have no liability for annual expenditures.

Do let me know what action was taken at the meeting on May twelfth.

Very sincerely yours,

Arthur S. Halpin, Esq.,
55 Market Street,
Poughkeepsie, N. Y.
May 2, 1933

Honorable Franklin D. Roosevelt
Hyde Park, New York

Dear Mr. President:-

In Re: Walter G. Eliot's Will

We had a meeting of the Vestry on April 28th and while it was intended that that meeting be held for the express purpose of disposing of the question of accepting the Trust under Walter G. Eliot's Will, the Clerk had neglected to make mention of that fact on the notice and it was decided to adjourn the meeting until May 12th and to send out new notices. I presume that by the time you have received this letter you will have received another notice.

It seems to be the consensus of opinion of the majority of the people of the Village that we should accept the Trust and do what little we can in developing The Pines into a Public Park and within the past few days a new angle has developed. The heirs of Walter G. Eliot have approached us with a counter-proposition, the trend of which is that they will surrender the greater part of The Pines and give the proposed trustees unassailable title to the property, if we will release a portion of it to the elder son.

Before this can be done, it will be absolutely necessary that we tentatively accept the bequest under the terms of the Will, organize as a Board of Trustees and then take up for discussion and disposition this alternative proposal.

While no action was taken at the Vestry Meeting on April 28th, Rev. Wilson suggested that I write this letter to all absent members so that you may be acquainted with the proposal.

We trust that you may be present at the meeting which will be held on May 12th.

Yours very truly,

A. S. Halpin
May 29, 1933

Honorable Franklin D. Roosevelt
The White House
Washington, D. C.

Dear Mr. Roosevelt:

At the meeting of the Vestry of St. James Church held at the Rectory on May 26th there were present the Rector, the Junior Warden Crapper and Vestrymen Bilyou, De Groff, Bird, McConnell and Halpin and a resolution was adopted to accept the Trust set forth in the third alternative of the Codicil to Mr. Eliot's Will.

I was appointed the representative from St. James Church to act in conjunction with the representatives from the other churches and at the same time the following motion was duly adopted for the acceptance of the above mentioned trust by St. James Church as a corporation: "That by the acceptance of the above mentioned trust St. James Church will have no liability for any expenditures." This was done to comply with the suggestion in your letter of May 18th.

I am enclosing a copy of the resolution for your information and we would appreciate greatly any further suggestions which you may make.

The Methodist Church has already adopted a resolution accepting this property and the Reformed Church has been waiting until we should take some definite action and I am reasonably sure that they will now call a meeting and enter into the spirit of the occasion for the benefit of the community.

As soon as the Reformed Church has decided, the respective representatives will get together and we will then be in a position to enter into a compromise agreement with the Eliot heirs whereby we will probably release a portion of The Pines to these heirs retaining the balance for park purposes with a full and complete release from them.

Again assuring you that your willingness that St. James Church should participate in administering this Trust meets with great favor among the People of the Village, I remain

Very truly yours,

[Signature]

ARThUR S. HALPIN
COUNSELOR AT LAW
55 MARKET ST.
Poughkeepsie, N.Y.
WHEREAS, WALTER G. ELIOT did by the third alternative to the Codicil of his Last Will and Testament give his lands and tenements at Hyde Park, formerly for generations known as "THE PINES" and as shown on a Map of Survey 1914 made by Benjamin H. Brevoort, C. E. of Poughkeepsie to the joint use and control of the Protestant Churches of the Village of Hyde Park to be jointly maintained by them as a Park for the enjoyment of their parishioners under such regulations as they may from time to time deem proper, and

WHEREAS the Board of Trustees of Columbia University and the Board of Governors of the University Club of New York City have renounced their rights to the use of said lands and tenements under the provisions of Paragraphs 1 and 2 of said Codicil.

NOW, THEREFORE, be it RESOLVED that the Rector, Wardens and Vestrymen of St. James Church of Hyde Park, being one of the Protestant Churches in the Village of Hyde Park, do hereby accept the trust imposed upon it by the terms of said codicil and do hereby consent to designate a trustee in accordance with the provisions of said codicil to carry out the permanent fulfillment of the provisions and purposes of said gift.

Dated: May 26th, 1933.
Warm Springs, Ga.,
November 19, 1934.

Dear Arthur:

I agree with your letter of November sixteenth, and I would approve the investment in good first mortgages on local real property up to say $20,000. I take it that in such cases the mortgagor would pay the cost of investigation, etc. Otherwise such cost would cut our income considerably.

I still see no reason why we should not take a part of the fire district bond issue — say three or four thousand dollars — if you can get it for a yield of about 3.90%.

Always sincerely,


Arthur S. Halpin, Esq., Treasurer,
St. James’ Church,
Hyde Park,
Dutchess County, N. Y.
Honorable Franklin D. Roosevelt  
Washington, D. C.  

Dear Mr. Roosevelt:

I communicated with Mr. Edmund Rogers requesting a proposed schedule for investing the moneys and received the enclosed memorandum from him. It does not represent a proposed schedule, but simply contains a memorandum and suggestions.

I note the suggestions of a New York City 4¼% bond due March 1st, 1960. I do not like to question Mr. Rogers' opinion, but when we take into consideration the fact that the bankers of New York City are repeatedly refusing to provide finances unless the Board of Estimates and Control complies with certain demands and further than that in view of the fact that a great portion of the taxes and assessments remain unpaid, I do not see how such a recommendation can be made and I for one would be wary of this issue.

In view of the comparatively low returns on the other proposed bonds, to wit: those of the Home Owners' Loan 3%, United States Treasury 3 3/8% and United States Liberty 3½%, I would much prefer to leave the money right in the Savings Bank.

As to the list on the second sheet, the suggestions would probably be very good, if we had a trust officer who was watching the daily quotations, but in view of the high market price and the comparatively low return and considering the fact that we would be investing for future income rather than speculative rise and further in view of the fact that the price in all instances is above par under which circumstances we would have but little hopes of converting at a profit, I do not feel that the Finance Committee should consider any of them as an investment.

In a separate letter Mr. Rogers, and also the gentleman who prepared this for Mr. Rogers, advised against St. James's Church subscribing to the proposed bond issue of the Hyde Park Fire Department on the grounds that it is a local issue and would not be good practice. I can understand their logic and, therefore, the opportunity to invest our funds there is eliminated.

You will note in the last paragraph of the first memorandum the suggestion of investment in good first mortgages. Mr. Rogers in his letter to me said that he had confidence in Mr. Hackett's judgment on the matter, but also suggests that if any such mortgages are taken they should obtain the approval of all of the members of the Finance Committee. This Finance Committee,
as you know, consists of yourself, Mr. Rogers, Mr. Hackett and myself and I heartily agree with the suggestion. I am certain that none of us would want to take any such responsibility without having the approval of all members of the Finance Committee. I occasionally have opportunities to invest in first mortgages on local real property, and when I say local I mean Poughkeepsie property, and I am sure that Mr. Hackett also often has such opportunities. Each suggested loan would have to be given separate and individual attention, an appraisal of the property would have to be made, an abstract and certificate of title would have to be delivered to us and in addition to that the earning power of the owner and security of his position would have to be taken into consideration.

I would not suggest a loan in excess of 40% of the conservative appraisal and I would limit the amount of any one mortgage to $3000.00. In this way we would be obtaining as much income from $20,000.00 so invested, as we would receive from $40,000.00 invested in the Savings Bank or government bonds.

If you have an opportunity to go over this matter, I would be glad to hear from you and to submit any suggestions to the other members of the Finance Committee.

Trust that I will hear within the very near future, I remain

H/E

Very truly yours,

[Signature]
Memorandum for Mr. Rogers.


November 8th, 1934.

<table>
<thead>
<tr>
<th>Bond Description</th>
<th>Price</th>
<th>Yield</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York City 4½% due March 1st, 1960.</td>
<td>99-99½</td>
<td>4½%</td>
</tr>
<tr>
<td>Manufacturers Loan Corporation 5% due May 1st, 1952.</td>
<td>98</td>
<td>5½%</td>
</tr>
<tr>
<td>United States Treasury 3½% due June 15th, 1943.</td>
<td>103</td>
<td>2½%</td>
</tr>
<tr>
<td>United States Liberty 5½% due June 15th, 1947</td>
<td>103</td>
<td>2½%</td>
</tr>
</tbody>
</table>

Those bonds are callable on 90 days' notice, but because of the tax exemption they carry and the low coupon rate, an early call is not expected. At the current market of 103 29/32 they yield about 2½% to maturity, but owing to the premium a direct gain would be shown if the bonds are called in a year or less.

High grade legal bonds, particularly the Public Utilities, are commanding substantial premiums, but I list a few below that are available at prices below the call price. I feel that in view of the low yield obtainable, a portion of the funds should be kept in the Savings Bank even at the low rate of interest, the latter being the premium for availability for investment in the event that the legal bonds are obtainable at lower prices owing to a change in interest rates.

There must be some good mortgages that a fund of this kind might be invested in.

[Signature]
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Brooklyn Union Gas Company First Consolidated 5% due 1946.</td>
<td>NC</td>
<td>114 1/2</td>
<td>4.57</td>
<td>5.29</td>
<td>5.2 5.4 5.0 2.5</td>
<td>2.5</td>
</tr>
<tr>
<td>Consolidated Gas Electric Light &amp; Power Company (Baltimore) First Refunding 4% due 1961.</td>
<td>105</td>
<td>104 1/2</td>
<td>5.82</td>
<td>5.78</td>
<td>5.6 5.4 5.1 2.9</td>
<td>2.9</td>
</tr>
<tr>
<td>Milwaukee Gas Light Company First 4 1/2% due 1967.</td>
<td>107 1/2</td>
<td>106</td>
<td>4.21</td>
<td>4.11</td>
<td>5.5 2.9 2.7 2.6</td>
<td>2.6</td>
</tr>
<tr>
<td>New York Gas, Electric Light, Heat &amp; Power Company Purchase Money 4% due 1949.</td>
<td>NC</td>
<td>107</td>
<td>5.74</td>
<td>5.38</td>
<td>6.9 6.8 5.0 4.4</td>
<td>4.4</td>
</tr>
<tr>
<td>Philadelphia Electric Company First S. F. 4% due 1956.</td>
<td>SF/NG</td>
<td>103 bid</td>
<td>5.98</td>
<td>5.84</td>
<td>5.1 5.2 5.1 3.5</td>
<td>3.5</td>
</tr>
<tr>
<td>United Electric Company of New Jersey First 4% due 1949</td>
<td>NC</td>
<td>106 1/2</td>
<td>5.74</td>
<td>5.42</td>
<td>4.0 5.8 5.8 5.7</td>
<td>5.7</td>
</tr>
</tbody>
</table>
Honorable Franklin D. Roosevelt
The White House
Washington, D.C.

Dear Mr. Roosevelt:

I was very glad to receive such an early reply to my recent letter, and to learn that you would approve of good first mortgages on local real property up to $20,000.00. In event such mortgages are taken the costs of examining the title, certifying to the same and the cost of appraisal would be borne by the mortgagor.

The successful bidder for the Water District Improvement Bonds of the Hyde Park Fire District will be obliged to bid for the full amount of the issue, to wit: $18,750.00 and under those circumstances we will not be in a position to offer any bid. Upon your suggestion I will immediately communicate with the successful bidder in an effort to obtain an option for $3,000.00 or $4,000.00 of that issue at a figure which will yield 3.90% as suggested by you. If I am successful in obtaining such an option, I will immediately communicate with you and the other members of the Finance Committee.

In the meantime I will communicate with Mr. Hackett and try to locate a few good mortgages for the consideration of the Finance Committee.

Yours very truly,

[Signature]

November 22, 1934
February 12, 1935.

Dear Arthur:-

I am delighted to have that balance sheet. It is in clearer form than any I have seen and, incidentally, I am also made happy by the excellent results of the past fiscal year.

The church must, of course, look forward to the time when some of the big contributions of the past will no longer be available but, on the other hand, I think that an increasing population will, in the long run, make up the difference.

Very sincerely yours,

Arthur S. Halpin, Esq.,
65 Market Street,
Poughkeepsie,
New York.
February 9, 1935

Dear President Roosevelt:

I am enclosing the balance sheet prepared by Professor Deel for St. James's Church.

Yours very truly,

Arthur S. Halpin
Counselor at Law
55 Market Street
Poughkeepsie, N.Y.

Honorable Franklin D. Roosevelt
Washington, D. C.

H/B
## Balance Sheet

**St. James's Church, Hyde Park, N. Y.**

**As at December 31, 1934**

### Assets:

**Capital Assets:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment Fund Investments</td>
<td>49500.00</td>
</tr>
<tr>
<td>Bond &amp; Mortgage Guarantee Co.</td>
<td>17000.00</td>
</tr>
<tr>
<td>Participation Certificates</td>
<td></td>
</tr>
<tr>
<td>Poughkeepsie Savings Bank</td>
<td></td>
</tr>
<tr>
<td>Pass Book #121290</td>
<td>7500.00</td>
</tr>
<tr>
<td># 161292</td>
<td>2500.00</td>
</tr>
<tr>
<td># 163592</td>
<td>500.00</td>
</tr>
<tr>
<td><strong>Total Endowment Fund</strong></td>
<td>77000.00</td>
</tr>
</tbody>
</table>

**Churchyard Lot Bequests:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pass Book #75839</td>
<td>2168.27</td>
</tr>
<tr>
<td># 79945</td>
<td>1060.89</td>
</tr>
<tr>
<td># 61535</td>
<td>382.63</td>
</tr>
<tr>
<td># 62795</td>
<td>206.91</td>
</tr>
<tr>
<td># 85955</td>
<td>359.06</td>
</tr>
<tr>
<td># 94722</td>
<td>748.35</td>
</tr>
<tr>
<td># 101750</td>
<td>2559.03</td>
</tr>
<tr>
<td># 103937</td>
<td>198.20</td>
</tr>
<tr>
<td># 111627</td>
<td>154.22</td>
</tr>
<tr>
<td># 115437</td>
<td>739.04</td>
</tr>
<tr>
<td># 116937</td>
<td>209.00</td>
</tr>
<tr>
<td># 117256</td>
<td>740.00</td>
</tr>
<tr>
<td># 118548</td>
<td>191.00</td>
</tr>
<tr>
<td># 120220</td>
<td>190.00</td>
</tr>
<tr>
<td># 126512</td>
<td>190.00</td>
</tr>
<tr>
<td># 135141</td>
<td>435.00</td>
</tr>
<tr>
<td># 143558</td>
<td>415.00</td>
</tr>
<tr>
<td># 144078</td>
<td>275.00</td>
</tr>
<tr>
<td># 145247</td>
<td>275.00</td>
</tr>
<tr>
<td># 147289</td>
<td>555.00</td>
</tr>
<tr>
<td># 149468</td>
<td>206.00</td>
</tr>
<tr>
<td># 150042</td>
<td>277.00</td>
</tr>
<tr>
<td># 153892</td>
<td>1184.00</td>
</tr>
<tr>
<td># 154175</td>
<td>1200.00</td>
</tr>
<tr>
<td># 154176</td>
<td>1171.00</td>
</tr>
<tr>
<td># 154477</td>
<td>500.00</td>
</tr>
<tr>
<td># 154655</td>
<td>206.00</td>
</tr>
<tr>
<td># 168569</td>
<td>3515.00</td>
</tr>
<tr>
<td># 169569</td>
<td>147.00</td>
</tr>
<tr>
<td># 175000</td>
<td>7500.00</td>
</tr>
<tr>
<td># 195000</td>
<td>7500.00</td>
</tr>
<tr>
<td># 196000</td>
<td>5000.00</td>
</tr>
<tr>
<td># 198000</td>
<td>100.00</td>
</tr>
<tr>
<td><strong>Total Churchyard Lot Bequests</strong></td>
<td>44746.71</td>
</tr>
<tr>
<td>Carry Forward</td>
<td>$12,174.71</td>
</tr>
<tr>
<td>------------------------------------------</td>
<td>------------</td>
</tr>
<tr>
<td>Cemetery Fund-Sale of Lots</td>
<td></td>
</tr>
<tr>
<td>Poughkeepsie Savings Bank</td>
<td></td>
</tr>
<tr>
<td>Pass Book # 78735</td>
<td>$4159.41</td>
</tr>
<tr>
<td>Few Rent Fund:</td>
<td></td>
</tr>
<tr>
<td>Poughkeepsie Savings Bank</td>
<td></td>
</tr>
<tr>
<td>Pass Box # 150596</td>
<td>$3,000.00</td>
</tr>
<tr>
<td>St. James's Church, Special Fund</td>
<td></td>
</tr>
<tr>
<td>Poughkeepsie Savings Bank</td>
<td></td>
</tr>
<tr>
<td>Pass Book # 158698</td>
<td>$4,814.84</td>
</tr>
<tr>
<td>Total Capital Assets</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$133,100.96</td>
</tr>
<tr>
<td>Current Assets:</td>
<td></td>
</tr>
<tr>
<td>Cash on hand</td>
<td>$202.74</td>
</tr>
<tr>
<td>Total Assets</td>
<td></td>
</tr>
<tr>
<td></td>
<td>$134,003.70</td>
</tr>
</tbody>
</table>

**LIABILITIES:**

| Capital Liabilities, none                | $133,100.96|
| Capital Surplus                          |            |
| Operating Surplus                        | $202.74    |
| Total Surplus                            |            |
|                                         | $134,003.70|
ST. JAMES'S CHURCH, HYDE PARK, N. Y.

CASH RECEIPTS AND DISBURSEMENTS
Jan. 1st to Dec. 31, 1934

**RECEIPTS:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Offerings: Church</td>
<td>$661.79</td>
</tr>
<tr>
<td>Missions</td>
<td>$256.22</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$348.90</td>
</tr>
<tr>
<td>Subscriptions:</td>
<td>$922.00</td>
</tr>
<tr>
<td>Endowment Income</td>
<td>$5187.47</td>
</tr>
<tr>
<td>Plot Upkeep</td>
<td>$2068.96</td>
</tr>
<tr>
<td>Pew Rents</td>
<td>$582.28</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$18.60</td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td><strong>$8194.18</strong></td>
</tr>
<tr>
<td>Balance on hand Dec. 31, 1934</td>
<td>$909.08</td>
</tr>
<tr>
<td>Amount to be accounted for</td>
<td>$9093.20</td>
</tr>
</tbody>
</table>

**DISBURSEMENTS:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries:</td>
<td></td>
</tr>
<tr>
<td>Rector, and Car Maintenance</td>
<td>$3840.00</td>
</tr>
<tr>
<td>Music</td>
<td>$522.50</td>
</tr>
<tr>
<td>Sexton</td>
<td>$1200.00</td>
</tr>
<tr>
<td>Labor</td>
<td>$364.50</td>
</tr>
<tr>
<td>Light &amp; Power:</td>
<td></td>
</tr>
<tr>
<td>Church</td>
<td>$40.00</td>
</tr>
<tr>
<td>Parish House</td>
<td>$50.07</td>
</tr>
<tr>
<td>Rectory</td>
<td>$97.31</td>
</tr>
<tr>
<td>Fuel:</td>
<td></td>
</tr>
<tr>
<td>Church</td>
<td>$52.25</td>
</tr>
<tr>
<td>Parish House</td>
<td>$482.85</td>
</tr>
<tr>
<td>Rectory</td>
<td>$316.36</td>
</tr>
<tr>
<td>Water:</td>
<td></td>
</tr>
<tr>
<td>Parish House and Rectory</td>
<td>$30.04</td>
</tr>
<tr>
<td>Miscellaneous Current Expenses</td>
<td>$418.75</td>
</tr>
<tr>
<td>Pension Assessments</td>
<td>$231.90</td>
</tr>
<tr>
<td>Insurance</td>
<td>$16.01</td>
</tr>
<tr>
<td>Repairs</td>
<td>$233.39</td>
</tr>
<tr>
<td>Cemetery</td>
<td>$103.11</td>
</tr>
<tr>
<td>Nation-Wide Campaign</td>
<td>$209.46</td>
</tr>
<tr>
<td>Diocese of New York</td>
<td>$139.00</td>
</tr>
<tr>
<td>U.S. Tax on Checks</td>
<td>$5.08</td>
</tr>
<tr>
<td><strong>Total Disbursements</strong></td>
<td><strong>$8190.46</strong></td>
</tr>
<tr>
<td>Balance on hand Dec. 31, 1934</td>
<td>$909.74</td>
</tr>
</tbody>
</table>

Arthur S. Walpin
Treasurer
St. A. P. Church

Hyde Park, N. Y., April 16, 1935

Mr. Honorable & Mrs. Franklin D. Roosevelt

To St. James's Church

To Subscription for 1934 $200. and 1935 $200. $400.00

Arthur S. Halpin, Treasurer

Received $400.00 Date May 4th.
Hon. Franklin D. Roosevelt  
The White House  
Washington, D. C.

Dear Franklin:

I acknowledge receipt of yours of the 17th instant containing letter of Mrs. Eliot, a copy of your reply and a copy of the proposed inscription for the Jacobus Stoutenburgh memorial.

I have already sent to Dr. Wilson the original letter received from Mrs. Eliot and a copy of the inscription.

Sincerely yours,

Henry T. Hackett
July 17, 1935

Hon. Franklin D. Roosevelt
Washington, D. C.

Dear Mr. Roosevelt:

I have your letter of July 6 inclosing a check in the sum of $25.00 as a contribution toward the ball field.

I assure you that we greatly appreciate your kindness and thoughtfulness and it is our earnest desire that you make it a point to visit the field when you are in Hyde Park, which, I understand, will be the latter part of next week.

Relative to the Vestry meeting, which Rev. Wilson advised me would be held on the 28th at your home, I have sent letters to all of the members advising them of the change of date.

I received a note from Mr. Gerry that he would not be able to be present on the 21st but I trust that he will find it convenient to be there on the 28th.

I assume that the members of the Vestry will be interested in a financial report and I will have one prepared for that meeting.

Sincerely yours

Arthur S. Halpin

H: P
October 22, 1935.

Dear Gerald:—

Many thanks for your note. I wholly agree with you that Edmund should be Junior Warden and it would be fine if he could come to the November third meeting.

In view of the fact that Edmund wants to motor to New York in the evening, it would perhaps be best to have the meeting at my house at two o'clock in the afternoon, if this is all right for the Rector.

I hope to get home by Thursday and will see you before Sunday.

As ever yours,

Gerald Morgan, Esq.,
P.O. Box 38,
Hyde Park,
Dutchess County,
New York.
OCT. 24, 1935

P. O. BOX 38
HYDE PARK
DUTCHESS COUNTY
NEW YORK

Dear Franklin,

St. James Church, Hyde Park, N. Y.

Reference to enclosed letter from Edmund Roger. Will you please let me know when you decide as what hour you would like the "Victory Singing" on Nov. 3rd? I'll then tell Wilson.

I had lunch with Edmund, and he would like to be junior warden if we elected him, but he doesn't want to promise to attend more than one meeting a year. I think
myself that this would do, and could I see you for a few minutes before the meeting takes place?

I'm very definitely for Edmund, on those terms.

I do hope you had a fine trip.

Ever yours,

E.M.
P. O. BOX 38
HYDE PARK
DUTCHESS COUNTY
NEW YORK

Oct 26, 1935

Dear Franklin,

St. James Church, Hyde Park, N.Y.

Reference to enclosed letter from Edmund Rogers. I wrote him that I would let him know when you decided the day and hour of the meeting. I think Edmund would really like to be elected, and would come to meetings at least once a year, and probably oftener. This is all I have to say on that topic.

Sincerely,

[Signature]
Report of Arthur S. Halpin
as Treasurer of St. James’s Church
January 1, 1935 - to - December 31, 1935

I CHARGE MYSELF AS FOLLOWS:

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charge balance as per audit</td>
<td>$902.74</td>
</tr>
<tr>
<td>Envelope Offerings</td>
<td>597.02</td>
</tr>
<tr>
<td>Loose &amp; Special Offerings</td>
<td>534.16</td>
</tr>
<tr>
<td>Mission Offering</td>
<td>231.78</td>
</tr>
<tr>
<td>Subscriptions</td>
<td>1233.00</td>
</tr>
<tr>
<td>Endowment (pure)</td>
<td>2160.09</td>
</tr>
<tr>
<td>Plot Care</td>
<td>1985.83</td>
</tr>
<tr>
<td>Pew Rents</td>
<td>708.27</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>1521.18</td>
</tr>
<tr>
<td>Plot Sales</td>
<td>32.50</td>
</tr>
<tr>
<td>Bequests for perpetual care</td>
<td>250.00</td>
</tr>
<tr>
<td><strong>Total Charges</strong></td>
<td><strong>$8810.57</strong></td>
</tr>
</tbody>
</table>

I CREDIT MYSELF AS FOLLOWS:

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$5196.00</td>
</tr>
<tr>
<td>Music</td>
<td>527.97</td>
</tr>
<tr>
<td>Fuel and Light for Church</td>
<td>63.90</td>
</tr>
<tr>
<td>Fuel and Light for Chapel and Rectory</td>
<td>674.63</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>329.05</td>
</tr>
<tr>
<td>Pension Fund</td>
<td>210.00</td>
</tr>
<tr>
<td>Insurance and Repairs</td>
<td>373.84</td>
</tr>
<tr>
<td>Cemetery Expenses</td>
<td>83.75</td>
</tr>
<tr>
<td>Nationwide Campaign</td>
<td>283.78</td>
</tr>
<tr>
<td>Perpetual care Transferred to Special Int. Account</td>
<td>250.00</td>
</tr>
<tr>
<td>Lot Purchased Transferred to Special Int. Account</td>
<td>32.50</td>
</tr>
<tr>
<td>Diocesan Assessment</td>
<td>143.00</td>
</tr>
<tr>
<td>Balance in Fallskill National Bank</td>
<td>644.15</td>
</tr>
<tr>
<td><strong>Total Credits</strong></td>
<td><strong>$8810.57</strong></td>
</tr>
</tbody>
</table>

Operating Deficit                                                   $258.59
February 15, 1930.

Dear Mr. Wilson:

I have signed the deed and enclose it herewith.

I hope to get home about noon on Sunday, the twenty-third, and to be there for three days. How about a Vestry meeting at the house at about four-thirty o'clock or five Sunday afternoon?

It will be good to see you again.

Everything is going well.

Always sincerely,

Rev. Frank R. Wilson,
St. James Church,
Hyde Park,
New York.

(Enclosure)
Dear President Roosevelt:

I am enclosing one of our deeds for your signature, if you please.

Are you going to be able to spare us an hour or two when you visit Hyde Park during this month? The Vestry will have before it a proposition for the overhauling of the two organs. In view of the fact that we shall be able to celebrate the one hundred and twenty-fifth anniversary of the parish during the coming October festivity it might be wise to secure funds for this purpose and for other necessary items on that score. Thus we shall be able to put the fabric in ship-shape for another period of time.

We are right behind you. Talking about a New Deal, some of these fellows don't know a good hand when they see it and that's why they don't know how to play the game. More power to you and keep a 'lit upper stiff' as Andy says.

Our best wishes to you and Mrs. Roosevelt.

Faithfully yours,

[Signature]  
[Name]
April 15, 1936.

Dear Arthur—

Yours of March twenty-first has remained unanswered because of my absence on the cruise. I am enclosing, duly signed, the power of attorney to take care of the mortgage with the Fulton Trust Company.

Very sincerely yours,

[Signature]

P.S. Halpin, Esq.,
55 Market Street,
Poughkeepsie,
New York.

(Enclosures)
March 31st, 1936

Hon. Franklin D. Roosevelt
White House
Washington, D. C.

Dear Mr. Roosevelt:

You will recall that at the last meeting of the Vestry, I informed the meeting that the two Isabella R. Schloss, Guaranteed Mortgage certificates for the sum of $7,000, and $5,000, respectively, covering premises 156 West 75th Street, were in default, no interest having been paid since April, 1935.

The Fulton Trust Company holds the balance of the Guaranteed Mortgage certificates on this property and for that reason we have felt very little concern about the eventual outcome of our investment, and it was the consensus of opinion that we should follow Mr. Edmund Rogers' recommendations relative to any steps to be taken.

I recently received a telephone call from Mr. Milton E. Miller of the Mortgage Department of the Fulton Trust Company, advising me that he had taken the matter up with Mr. Rogers, and requesting that the certificates which we held be forwarded to the bank so that they would be in a position to relieve the Mortgage Commission and the Bond & Mortgage Guarantee Company from their obligation and take over the property, or at least to restore the mortgage to good standing as a result of direct handling on the part of the Fulton Trust Company. Apparently they were dissatisfied with the progress being made in the handling of this property by the Mortgage Commission and the Bond & Mortgage Guarantee Company.

Mr. Wilson and I removed the two certificates from the safe deposit box and they have been forwarded to the Fulton Trust Company with the understanding that no action would be taken on their part without the knowledge, consent and recommendation of Mr. Rogers.

In order to place the Fulton Trust Company in the position to give this matter proper attention, they required powers of attorney which have been prepared by them and placed in my hands, to be properly executed by the officers of St. James's Church. I have secured the signature of Mr. Wilson and I am enclosing...
them herewith for your signature. Will you please return them to me at the earliest possible date?

Very truly yours,

H/S
Enc.
May 28, 1936.

Dear Arthur:

I entirely forgot to give this to you or the Rector last Sunday when I was at home. It seems to me entirely in order that we give this Deed to replace the original cemetery lot grant.

Always sincerely,

Arthur S. Halpin, Esq.,
55 Market Street,
Poughkeepsie,
New York.

(Enclosure)
December 18, 1936.

Dear Mr. Wilson:—

The enclosed came while I was away. Frankly, I greatly doubt the serious report on the health of our organ. It was put into excellent condition not more than ten or twelve years ago.

We had a wonderful trip to South America and I have come home very brown and thoroughly rested.

Merry Christmas to you. I do wish I could be at home.

Always sincerely,

Rev. Frank R. Wilson,
St. James' Church,
Hyde Park,
Dutchess County, N. Y.

P. S. By the way, when I last saw you I entirely forgot to tell you that Inauguration Day comes on January twentieth and that we are most anxious to have a little service that morning at St. John's. I hope much that you will come. I will write you more in detail in about a week.
February 19, 1937.

Dear Arthur:

I approve the suggestion made by Edmund Rogers in regard to the sale of Central Railroad Company of New Jersey bonds held by St. James Church.

Very sincerely yours,

Arthur S. Halpin, Esq., Treasurer,
St. James Church,
Hyde Park,
Dutchess County,
New York.
February 16th, 1937

Hon. Franklin D. Roosevelt
White House
Washington, D. C.

Dear Mr. Roosevelt:

I am enclosing a copy of a letter recently received from Edmund Rogers. Mr. Rogers and Mr. Morgan have been considering our investments and this is the result of their deliberations.

If you will write me a letter to the effect that as Senior Warden, and as a member of the Finance Committee, you approve of the action recommended, I will take the necessary steps.

Very truly yours,

Encl.

[Signature]
Arthur S. Halpin, Esq.,
55 Market Street,
Poughkeepsie, New York.

Dear Art:-

In reply to your letter of February 11th, as Junior Warden of St. James' Church, Hyde Park, and also as a member of the Finance Committee, I would advise at this time the sale of the $8,000, par value Central Railroad Company of New Jersey General Mortgage 5% bonds due 1987.

It is probably that, if no trouble occurs this year between the coal mining companies and the United Mine Workers of America, these bonds may sell at a higher figure; but as Trustees of the funds of St. James' Church, I feel that we should not gamble upon such a contingency as the recent automobile strike, and the attitude of John L. Lewis leaves one to believe that there will be more unrest in strikes during this coming year. Such a strike would, naturally, affect the earnings of the Central Railroad Company of New Jersey.

Very sincerely yours,

EDMUND P. ROGERS
Dear Mr. Roosevelt:

I am a shirker and a 'putter-offer', I am afraid. The spirit has been willing but somewhere I got lost in what often happens to be with me, no-account details. I am ashamed to say this to one against whom my details are as nothing compared with the one to whom I am writing. But this is what I should have said sometime ago,—to thank you so much for the enclosure in your last letter. I do not feel justified in having accepted it because I think it was enough to have had the privilege of going to Washington, whatever the expense.
But it is strange when one thinks of it. The very afternoon upon receiving the letter, within two hours a telephone call from the doctor comes to me with the news that Frank broke his arm at basketball which meant a trip to the hospital and several subsequent trips. So after all, your check was really a God-send. The arm is, we have reason to believe, going to turn out all to the good. So this is what I should have said to you a long time ago. Florence and I do thank you most sincerely.

Without saying anything to anyone I may after Easter be enabled to start a Sunday School out at Chapel Corners. There are certain conditions present now which seem to make a way for it though there are complications. Some day, if we are successful, it may be the means of a mission station operating out from here.

What a winter! I haven't had a snowball full of snow to remove thus far simply because there hasn't been enough fall.

We are having a good Lenten attendance despite six stormy Sundays out of seven since the beginning of the year. And the Guilds are doing well.

Looking for you! Best wishes from all.

Faithfully yours,
May 19, 1937.

Dear Mr. Wilson:-

I enclose copy of my letter to Arthur Halpin. I entirely fogged last Autumn to send my check for the anniversary of the church.

I expect to get home Sunday morning, May thirtieth, and if I am not completely exhausted, I will come to church.

If you want a Vestry meeting for that afternoon or for Monday afternoon, May thirty-first, go ahead and call one, for say five o'clock, on either day.

It will certainly be good to get home again and to see you all.

Always sincerely,

Reverend Frank R. Wilson,
St. James Church,
Hyde Park,
Dutchess County,
New York.
There will be a Meeting of the Wardens and Vestrymen of St. James' Church, Hyde Park at

The Home of Hon. Franklin D. Roosevelt
Hyde Park, New York

on

Sunday, May 30th, 1937

at 5:00 o'clock P.M.

Hyde Park

May 21, 1937

F. R. Wilson

Registrar

Arthur S. Halpin

 Clerk of the Vestry.
Dear President Purcell:

Many, many thanks for your kind contributions towards Catholic charities.

I appreciate it all the more realizing the many demands on you. When you come to Hyde Park, I hope to have a chance to thank you personally. With kind regards and thinking you as well.

Sincerely yours in St.

[Signature]

May 29, 1937
Regina Coeli Church
Hyde Park-on-Hudson

PSF
H.P. Church

Dear President Roosevelt:

Many thanks again for your contribution towards Catholic charities. Due to an error, having two checks in front of me, I credited you with $60 instead of $25.00 which you so kindly sent me by check. Perused your receipt awaiting an opportunity to thank you personally and trusting your出售 is better than.

Sincerely yours in X.

May 31, 1937.

H. F. Noonan
There will be a Meeting of the Wardens and Vestrymen of St. James' Church, Hyde Park at

The Home of Hon. Franklin D. Roosevelt

on Saturday, October 30th

at four o'clock

Hyde Park.

October 19  1937

Frank R. Wilson

Rector.

Arthur S. Halpin

Clerk of the Vestry.
January 12, 1930

Dear Mr. Roosevelt:

I am enclosing the deed for a plot purchased by Mrs. Nesbitt. Will you please affix your signature, and have Miss Lenand carry the paper to Mrs. Nesbitt securing her signature and return the document to me whereupon we will affix the corporate seal of the parish and present it to Mrs. Nesbitt.

It was a shock to learn of Mr. Nesbitt's passing. Both before he went to Washington and during his residence there we had some very pleasant times, and these give pleasant memories.

Mrs. Roosevelt told me last Saturday morning that the tooth which had caused so much trouble has practically by now ceased to have its say, and we are glad to hear that. Mrs. Roosevelt also told us about your happy Christmas experiences and of her exciting trip to visit your daughter over the holiday.

One and all in the rectory greet you.

Faithfully yours,

[Signature]
January 13th, 1938

Honorable Franklin D. Roosevelt
White House
Washington, D. C.

Dear Mr. Roosevelt:

I am enclosing a copy of my
annual report.

Yours very truly,

Enc.
H:R

Arthur S. Halm
Counselor at Law
85 Market Street
Poughkeepsie, N.Y.
ANNUAL REPORT OF ARTHUR S. HALPIN
Treasurer of St. James Church
January 1, 1937 - December 31, 1937

- Q - - - - Q -

RECEIPTS

Received Envelopes for church
  "  "  "  missions  $608.14
  "  "  "  Loose and Special Offerings  279.76
  "  "  "  Special Annual Subscriptions  550.64
  "  "  "  F. D. Roosevelt, Subscription for 125th Anniv.  1051.00
  "  "  "  Endowment - Pews  200.00
  "  "  "  - Plots  1685.90
  "  "  "  - Pew  111.65
  "  "  "  Annual Subscription, care of plots  64.28
  "  "  "  "  "  Pews  565.00
  "  "  "  Interest on monies received from sale of plots  505.00
Misc. sources  111.91
  "  "  "  "  "  "  "  Misc. sources  15.52

Balance as of January 1st, 1937

$ 6690.78
  8455.06
  9145.84

DISBURSEMENTS

Salaries and wages  Rector $5000.
  Allowance on Car  240.
  Sexton  1200.00
  Assistant  784.00
Music-Organist, choir & Music  550.77
Fuel, light, water  Church  99.14
  Chapel and Rectory  574.89
Expenses  465.44
Pension  227.52
Insurance and Repairs  Insurance $159.29
  Repair Organ  250.00
  Painting Church $140.00
  Repairing Roof's  119.28
  "  Furnace  55.00
  "  Ordinary  55.99  739.60
Cemetery Expenses  154.12
Missions  279.76

Total  $ 8520.84

Balance as of December 31st, 1937

$ 825.60
  9145.84

Disbursements exceed receipts by

$ 1629.46
February 4, 1939.

Dear Sterling:

I am sorry to hear about John Wicker. In his long service he has undoubtedly taken excellent care of the church property.

I am writing to Mr. Wilson as per enclosed copy.

Always sincerely,

J. Sterling Bird, Esq.,
Hyde Park,
Dutchess County,
New York.

(Enclosure)
February 4, 1939.

Dear Mr. Wilson:

I am sorry to hear that John Wicker has had a heart attack, and I fear he will not be able to continue as sexton. You can either have a meeting of the Vestry or go ahead and have someone act temporarily until I get back. Incidentally, I hope to be at Hyde Park over Sunday, February twentieth, and, if so, we could have a meeting that afternoon at the house at about four-thirty.

I do not know what your thought is about a new sexton. Perhaps we might consider Arthur McConnell, as he knows the property and is capable of doing many things himself without our having to hire outside men. Also, he would be good at meeting the people who go to the cemetery in the summer time. Also, he would be willing to cut down and remove small, dead trees without additional expense!

Always sincerely,

Rev. Frank R. Wilson,
St. James' Church,
Hyde Park,
Dutchess County,
New York.
February 1, 1938.

President Franklin D. Roosevelt,
The White House,
Washington, D. C.

My dear Franklin;

Mr. Wilson and I have just been having a talk about a very important matter, which he has asked me to write you about quite plainly.

John Wicker has just suffered a heart attack that will prevent his continuing as our sexton after thirty years of the best work any one has given the church. There can be no question whatever about that. Until we can appoint a new sexton, Mr. Wilson has engaged Samuel Lane to care for the chapel.

There have been many applicants for the place, both from inside the Parish and out. Some would be fair, others useless. This morning Mr. Wilson and I went over the situation pretty thoroughly, agreeing that the one man to fill John Wicker's place best is Arthur McConnell, whom you know as one of the vestry. He worked a year with John, so knows the work quite well. He is a dignified and sincere churchman who would meet the many from the old families, who visit the church yard every summer, in an agreeable manner, and who would take great interest in doing everything properly. However this cannot be said of some of the others.

It seems to be the impression of some that this is a soft job, paying a rather large salary. They never come around when there is any work to be done, or show much interest in the church. To my personal knowledge that is the biggest job in the Town of Hyde Park, for I have been around enough to know whereof I speak.

Both Mr. Wilson and I detest any wire-pulling stuff, but this is one case where it is necessary. We want you to know the facts in advance of the meeting. A word from you in McConnell's favor would be likely to head off any unpleasantness that might develop. And we beg of you never to mention that I have written you in this way. It would make trouble for us.

Mr. McConnell could step right in and carry on the work. No one else could. He will consider the position, provided it is not just for a year or two. There will also have to be a summer assistant
appointed who would make an agreeable fellow workman.

Were it possible for me to see you personally could put
this still more frankly, but do not wish to put names on paper. Mr.
Wilson and I are in complete agreement.

And just a word in John Wicker's behalf. When he became unable
to work longer, Burra Dobbs was given a pension, how much I do not know,
and after his thirty year service it seems to me only just, some
provision should be made for John, the best man, by far, who ever
worked for St. James.

Although we dislike bothering you with this, it is of so
much importance it seems necessary. When you know all the facts you will
agree.

Most sincerely yours,

[Signature]

J. Sterling Bond.
February 9, 1935

Dear Mr. Roosevelt:

I am grateful for your letter of the 4th and as grateful for the reason that you are coming home so that we can have a vestry meeting on Sunday, the 20th, at 4:30. No doubt you have by this time received proper notification.

The matter of selecting a sexton and an assistant (for you know that Don Todd is now in Washington, Treasury Dept.,) is indeed going to present a knotty problem. There are a number of applications. Naturally some will be deleted off-hand but the remaining ones the moment we choose will leave some bad tastes. However, for the peace and good of the church we shall have to be bold and make our choice regardless.

Mrs. J. R. Roosevelt sent in this morning a piece of the New York Birthday Ball cake which we shall have to sample this evening.

With all good wishes,

Faithfully yours,

[Signature]
The Hon. Franklin D. Roosevelt,
The White House,
Poughkeepsie, N.Y.
February 28, 1938

Dear Mr. Roosevelt:

About an hour ago I was in telephone communication with Colonel Stirling with reference to the service to be held in St. John's Church, Friday morning at 10:30. Needless to say I am very, very happy with the prospect of joining with you in that service.

Florence and I are leaving here Thursday morning so as to arrive in Washington in the late afternoon. We shall stop over at the Fowhatan.

From reports within and without St. James' it is wholly agreed that we made the correct choice for sexton. However, it was a most disagreeable experience and I hope we shall never again be faced with a like problem.

Was sorry not to have been at the train when you left here a week ago, but as I told you, I was invited to speak that day at a Father-Son dinner down on Staten Island.

With all good wishes and blessings,

Faithfully yours,

[Signature]

[Address]

ST. JAMES' RECTORY
HYDE PARK ON HUDSON, N. Y.
March 1, 1936.

Dear Mr. Wilson:

It is grand that you are coming down here for the Friday service. You and Mrs. Wilson must stay at the White House so we shall expect you there on your arrival Thursday afternoon.

As ever yours,

Rev. Frank R. Wilson,
St. James' Rectory,
Hyde Park-on-Hudson,
Dutchess County, N. Y.

(Enclosure)
Dear Mr. Roosevelt:

Too much time has elapsed but Florence and I are still reminding ourselves constantly and living over those twenty-four hours of another great event in our lives. You surely must know how grateful we are for your having made it possible for us to go to Washington and to stay in the White House again and dine with you and to have a part in the service at St. John's. The peace and quiet of that service made it to be more impressive and helpful, it seemed to me, than on the days of inauguration. Then there seemed to be an atmosphere of hurry to be off to other events which were to follow. I am sure that the lesson for the service will always be in your mind, "by faith, etc.,"

You knew that we flew back. Had quite an experience above the clouds until we passed out of them in the neighborhood of Camden. Quite a new world up there out of sight of the old earth.

Another matter I must thank you for,- the splendid photograph of yourself. That is our prize and a joy, a treasure which we can hand down to our boys.
ST. JAMES' RECTORY
HYDE PARK ON HUDSON, N. Y.

People are turning out to the services this Lent as never before, the children as well. Ash Wednesday had more communicants than ever. There must be a revival in religion and people must be beginning to assume that there is something to be gained which they have been missing until now. I hear of this going on elsewhere.

We will be looking forward to your next visit. In the meantime you will have had some rest in Warm Springs.

With many thanks again and with every good wish,

Faithfully yours,

[Signature]
May 18, 38

Mr. Pre. Roosevelt,

The Parish Guild of St. John's Church are planning to hold a Bazaar & Strawberry Festival in Town Hall, on Wed. June 15th, from 2.30-7.30 P.M. proceeds to be used toward general church expenses.

Would you care to help us toward same, if so we would indeed appreciate same.

Would you be so kind as to answer by June 1st.
So that a final report can be given at that time.

Thanking you for all past favors, if for anything you may care to do to help me, I am

Yours,

Mrs. Lulu Rogers Taylor
Hyde Park, N. Y.
July 7th, 1938.

Honorable Franklin D. Roosevelt,
White House,
Washington, D. C.

Dear Mr. Roosevelt:

You will be glad to hear that a deed from Frederick W. Vanderbilt to the Rector, Wardens and Vestrymen of St. James's Church, deeding an additional two hundred feet along the Post road, running the full depth of our present church yard, has been received and recorded.

I have heard nothing relative to the terms of Mr. Vanderbilt's will and apparently it has not yet been filed in the Surrogate's Court of New York County. The terms will undoubtedly be made public as soon as it is filed.

Yours very truly,

ST. JAMES'S CHURCH;

By Arthur S. Halpin.
Treasurer.
December 28, 1938.

Dear Arthur:—

I am glad that we got such a good bid for the Central School District bonds.

In regard to the church buying some, I would entirely approve of buying the long-term bonds with a yield basis of 3.70%, but I think the shorter term bonds give too low a yield for us.

Incidentally, I think that R. D. White & Company ought to give us a special price consideration, i.e., omit their commission on these bonds, or at least substantially reduce the commission.

In regard to the total to be purchased by the church, I do not remember the total amount we have free for investment. It is my thought that after buying $10,000 worth of "Baby Bonds" in January and these new School District bonds, the church should keep about $10,000 free for investment in something with a better yield.

"My best wishes to you for the New Year,

Always sincerely,

Arthur S. Halpin, Esq.,
55 Market Street,
Poughkeepsie,
New York.
December 21st, 1936.

Dear Mr. Roosevelt:  In re: Central School District No. 1 of the Towns of Hyde Park, etc.

The bonds of Central School District in Hyde Park were sold to R.D. White & Company of New York City and the Marine Trust Company of Buffalo, New York and the interest rate was fixed at 2.70%.

The representative of the company was present and asked if anyone locally might possibly be interested in buying some of the bonds.

I recall that when I was at your home in July you suggested that we might make arrangements with the company that bought the bonds to take a small block of them for the church and I told him that we might possibly be interested. I suggested that he communicate with Edmund Rogers, which he did. Edmund referred him to me and they have offered to sell us thirty-$1000 bonds, maturing from 1956-1968. The 1956 bonds will be on a 2.25 yield basis; 1957-1961 on a 2.40 yield basis; 1962-1964 a 2.65 yield basis and 1965-1968 on a 2.70 yield basis.

It occurs to me that if the church buys any of them they will be interested in the longer term, higher yield basis and we might possibly be able to get $30,000 worth of the 1965-1968 on a 2.70 basis.

I have not been in communication with Mr. Rogers, but as soon as I ascertain your opinion I will take the matter up with Mr. Morgan, Mr. Rogers and Mr. Hackett.

At the last meeting of the vestry I was authorized to purchase "Baby Bonds". I have not done this to date because I want to leave the money in the special interest account until January 1st when we will be credited with the interest for the full calendar year. I will, however, arrange to purchase such "Baby Bonds" immediately after January 1st.
Hon. F.D.R. 

December 21st, 1938.

I am enclosing a copy of a letter, which I this day addressed to Mr. A.J. Gray, which may be of interest to you. If you could find it possible to intercede for the district in getting an immediate amendatory offer of grant in accordance with the contents of that letter, it will be greatly appreciated.

Very truly yours,

[Signature]

Enc.

H:R
December 21st, 1938,

Mr. A. J. Gray,
Assistant Administrator of Public Works,
Interior Building,
Washington, D. C.

Dear Sir: In re: P.W.A. Docket #NY 1905-F, Hyde Park Schools

Confirming telegram of December 21st, copy of which is attached, this matter can probably be explained more satisfactorily as follows. When the application for grant was originally made it was for $1,300,000 and the project contemplated, two school buildings.

The Central School District was formed and organized on September 23rd, 1938. This left only seven days within which to advertise and hold an election on the bond issue, leaving no time to consider the question of changing the program to three schools. An election on the bond issue proceeding was therefore had on October 1st, which approved the $1,300,000 project and a bond issue for $715,000.

At a later date, to wit, October 28th a subsequent election was held, at which the voters of the district adopted a resolution for the construction of three school buildings, instead of two, at a cost within the amounts approved at the election on October 1st.

On November 8th the Federal Emergency Administration of Public Works made an offer to Central School District #1 of the Towns of Hyde Park, Poughkeepsie, Clinton and Pleasant Valley, Dutchess County, of a grant on the project not to exceed $585,000.

This offer was for two school buildings. It was accepted in the form given because of time limits, with the understanding, however, that a subsequent amendatory application would be filed and amendatory offer made.

Our bonding attorneys, to wit, Dillon, Vandewater and Moore of 120 Broadway, New York City have passed every phase of all proceedings, but they will require an amendatory offer to be made so that three buildings can be constructed under the project, instead of two. An amendatory application and re-allocation of funds were duly filed with Col. M. E. Gilmore, Regional Director at New York City, on December 15th, 1938 and the urgency of an amendatory offer was impressed upon that office. They promised to put it thru to Washington immediately.

Our bonding attorneys advise that all of the proceedings which we have taken and all of the haste and attention given the matter will have been done for naught unless we can deliver the bonds prior to January 1st, 1939.
This is due to the fact that New York State recently adopted a new Constitution and the proceedings relative to the sale of school bonds have not been definitely set forth. Enabling legislation is necessary before any bonds can be delivered after January 1st and it is difficult to estimate the length of time it will take in order to obtain such enabling legislation.

All details in connection with awarding the bonds, printing of the same have been attended to and if the Board can receive from you an amendatory offer upon which action can be taken prior to December 27th our bonding attorneys will approve the delivery of the bonds for December 29th.

Yours very truly,

Enc.

H:R
MEMORANDUM FOR

GERALD MORGAN

This makes me good and mad. In view of the fact that it was Arthur Halpin himself who was selling these school bonds on behalf of the school trustees, and having my approval the day after he wrote for it, he could very easily have had the purchasing brokerage house set aside $10,000 of them and get your consent and Eddie's by telephone. It is a pity that the church has missed this buy, for they would have yielded 2.70% or better — and I am very certain that if Halpin had acted fast he could have got the brokerage house to waive their commission, which probably amounted to about 3% on each bond.

I am quite sure in my own mind that Eddie Rogers could let the church in on the ground floor
on various similar underwritings where there is practically no risk to the investment and where the church would get a yield of from 3.70% to 3%.

I am wondering if you could put it up to Eddie and ask him, as a matter of pride and affection in the church, if he would undertake to invest some of our church funds. I hate to have such a large amount drawing no interest— for it means that we all have to chip in this Spring to make good on the deficit.

Do you want to try to prod Eddie into this?

F. D. R.
January 6th, 1939.

Hon. Franklin D. Roosevelt,
White House,
Washington, D. C.

Dear Mr. Roosevelt:

The Hyde Park school bonds were sold almost immediately and by the time I got the approval from Mr. Morgan and Mr. Rogers none of them were left.

The possibility of increasing our revenue some by such investment is now removed and we will have to wait until some other opportunity arises.

Yours very truly,

H:R

[Signature]

Arthur S. Halpin
Counselor at Law
55 Market Street
Poughkeepsie, N. Y.
Jan 14, 1939

Dear Franklin,

St. James Church (Hyde Park) Investments

Of course I will get busy about this. As soon as I get your memorandum of Jan 10 I arranged to talk to Edmund Rogers (on Monday morning)

I'll write again.

Ever yours

S.M.
Dear Franklin,

St. James Church (Hyde Park) Investments

I talked to Edmund Rogers this morning and he promises, with his usual kindness, to try to print up $10,000 bonds of the next new issue similar to the recent Hyde Park issue on a 2½ to 3% basis.

Underwriters of bonds like these (including the Hyde Park issue) just buy as low as they can and sell as high as they can. There isn't any commission. There are bonds on the market
now what would be bought 2 90
(Westham County, books as a 2
basis are about The heel) but
more which I think you would
particularly like to buy. I think
these following your own suggestion
of trying to pick up the bones
of a new scene through Edmund
would give us a safer, as
well as a better, bargain.

What an incomprehensible,
fellow the Halpin is! But I'm
bound to say that Booth Curry
(who knew him intimately) always
swore that he was really all right,
even though he was always getting himself into hot water.
I wish you were coming here instead of going South but you
will get a better holiday fishing, and I'm glad of that, though I
hate to miss seeing you.
She will hear and won't yet served up.

Ever your,

P.S. Old Oscar Plain is still alive. Sadly, the two Plains are tough!
January 21, 1939

Dear Gerald:

You were right about the bonds. Frankly I would hesitate to take the bonds of the more populous over-bonded places like Westchester or Detroit or Buffalo or New York City. If things should get into another jam, they would be the first to feel it — whereas communities like Hyde Park which have no bonded debt will almost surely keep on paying. Some of the existing issues of this bond come into the market fairly frequently through the settlement of estates, etc. and because the sales are in fact forced sales, one can often get the original purchase price or a little less. I hope Mr. Brooks will really watch this.

It is grand of you to offer to take some of the Royal party next June. I will try to provide an equerry for Mary and a lady-in-waiting for you.

As ever,

F. D. R.

Gerald Morgan, Esq.
Post Office Box 38
Hyde Park, New York
By the way, Helen tells Mary that Mrs. Rosy is going to put up some of the King's camouflage next spring. Of course we would gladly do that too.

Yours

[Signature]

[Handwritten note]

[Signature]

[Monogram]
Jan 18, 1939

P. O. BOX 38
HYDE PARK
DUTCHESS COUNTY
NEW YORK

Dear Franklin,

St. James Church (Hyde Park) Investments

It appears that Municipal officials such as those of the Hyde Park School District indeed abruptly on Dec 31, 1937, with the cessation of the P.W.A. grants on that date. Therefore it's afraid we shall have to wait if we want a real bargain, but Edmund's bank has arranged to telephone me the minute anything new turns up.

As for the Westchester County bond, my own opinion is that it is barely possible. That same time we might have to take at least
a slight temporary cut in interest, like Detroit. The same applies to Buffalo, and even more to New York City. And that is all there is in the market at any decent price.

I enclose a copy of my letter to Mr. Roshek, the truck affair.

With hearty congratulations on your Social Security message.

Yours sincerely,

P.S. Tom is so well. He is taking doctors' advice and staying right here in Hyde Park
Jan 18, 1939

P. O. Box 38
HYDE PARK
DUTCHESS COUNTY
NEW YORK

Dear Mr. Brook:

Thank you very much for your letter (5/13: RVW) of yesterday, and particularly for promising to telephone me. The minute anything new turns up of good character anywhere near what we want on the basis mentioned, offerings need not of course be confined to school bonds.

Yours very truly,

[Signature]
You will be interested to know that I had to invest for a small trust $5,000. In exactly the same sort of bonds which we are trying to buy for Sophia Church, and after thoroughly combing the market through the Panhandle Trust Co. The best I could do was Hamburg N.Y. School district bonds due 1958 on a 2-50 basis.

S.M.
March 16, 1939.

Dear Mr. Wilson:

It was grand to have you and Mrs. Wilson here for the March Fourth ceremonies, and I am enclosing a check to cover the expenses of the trip.

I look forward to seeing you both when I get home in April.

My best wishes to you,

As ever yours,

Rev. Frank R. Wilson,
St. James' Rectory,
Hyde Park,
Dutchess County,
New York.

(Enclosure)
February 16, 1939.

MEMORANDUM FOR

THE P. S.

The President has written to Mr. Wilson at Hyde Park asking him and his wife here for March fourth. The President said when we get the reply, will you send him a check for $100.00 for expenses?

G. G. T.
July 14, 1939

Letter from President
To Rev. Frank R. Wilson—Hyde Park

In re-offer of Bible or pair of candlesticks as gift to St. James Church from the King and Queen of England.

Asks Wilson which the Church needs most.

See King and Queen file for letter with attached memo from Watson and letter to Summerlin from Ronald Lindsay—all in ref to gift.
Lectern Bible—gift from King of England

Sent over by Summerlin-State Dept on Sept 21, 1939
and delivered to Miss Le Hand for the President.to
take with him to Hyde Park. He will give it to Rev.
Wilson as it is a gift for St. James Church.
<table>
<thead>
<tr>
<th>Name</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Piersall</td>
<td>215.00</td>
</tr>
<tr>
<td>A. Rogers</td>
<td>3,400.00</td>
</tr>
<tr>
<td>A. Rogers (Pw)</td>
<td>3,020.00</td>
</tr>
<tr>
<td>Fargo</td>
<td>182.00</td>
</tr>
<tr>
<td>Mills</td>
<td>7,500.00</td>
</tr>
<tr>
<td>Mills</td>
<td>7,500.00</td>
</tr>
<tr>
<td>Mills</td>
<td>5,100.76</td>
</tr>
<tr>
<td>Special (Endowment fund)</td>
<td>3,933.87</td>
</tr>
<tr>
<td>Sexton</td>
<td>7,550.00</td>
</tr>
<tr>
<td>Sexton</td>
<td>2,540.00</td>
</tr>
<tr>
<td>Klot (Endowment fund)</td>
<td>384.00</td>
</tr>
<tr>
<td>Aldrich</td>
<td>104.00</td>
</tr>
<tr>
<td>A. C. Rogers</td>
<td>5,080.00</td>
</tr>
<tr>
<td>Murrell</td>
<td>235.00</td>
</tr>
<tr>
<td>Stringham</td>
<td>128.00</td>
</tr>
<tr>
<td>Arnold</td>
<td>297.00</td>
</tr>
<tr>
<td>Pure Endowment No. 1</td>
<td>6,020.00</td>
</tr>
<tr>
<td>Pure Endowment No. 2</td>
<td>2,010.00</td>
</tr>
<tr>
<td>Bodenhein</td>
<td>257.00</td>
</tr>
<tr>
<td>Varick (Endowment fund)</td>
<td>5,020.00</td>
</tr>
<tr>
<td>Sullivan-Allen</td>
<td>610.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 62,672.87</strong></td>
</tr>
</tbody>
</table>

(This committee has been informed by the Treasurer that of the $62,672.87, $6,580.66 is accrued interest)

#### Poughkeepsie Trust Company

<table>
<thead>
<tr>
<th>Name</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>CR H J</td>
<td>$ 966.39</td>
</tr>
<tr>
<td>H. P. Rogers</td>
<td>1,280.00</td>
</tr>
<tr>
<td>Bass</td>
<td>150.26</td>
</tr>
<tr>
<td>Johnston</td>
<td>500.00</td>
</tr>
<tr>
<td>Arnold</td>
<td>150.15</td>
</tr>
<tr>
<td>Hughes</td>
<td>200.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 3,249.15</strong></td>
</tr>
</tbody>
</table>

(This committee has been informed by the Treasurer that the balance in account No. 29,570 represents part of the proceeds of sale of the Gen. Railroad of H. J. bonds, and that the balance in account No. 29,571 represents part of the Gladys Fell Rogers Fund)

The balance on checking account in Fallkill National Bank & Trust Company was on Friday, October 13th, 1939, $ 127.26

Dated, October 13th, 1939.

[Signature]
October 14, 1939,

Dear Mr. Wilson:-

Here is the engrossed Resolution from St James Church to the King. It was done by Mr. Tolley of the White House staff and I think it is a grand job. Will you sign it at the top and get as many of the Vestry to sign it as you can get hold of--including Edmund Rogers as Junior Warden?

I am also enclosing an extra copy which I thought we could mark "copy" and keep in our own records.

When all this is done if you will return one to me, together with the letter from you to Sir Allen Lascelles, I will add a letter of my own and send the whole thing to the King via our Embassy.

I will be home I hope next Friday for the weekend.

Always sincerely,

Rev. Frank R. Wilson,
St. James Church,
Hyde Park,
Dutchess County,
New York.

2 copies sent--with letter--October 15, 1939.
October 16, 1939.

Letter to the President from Rev. Wilson
Telling him about the dedication services regarding Bible which the King of England presented to St. James Church. The President's telegram of Oct 18, 1939 is attached.

See: King and Queen file-Drewer 1-1939
DIRECTIONS FOR RELEASING SPRING LOCKS IN GLASS ENCLOSURE OF BIBLE WHICH WAS PRESENTED TO ST. JAMES CHURCH, HYDE PARK-BY THE KING OF ENGLAND.

The glass top is locked into the base by means of one spring catch at each end of the glass. The location of these catches is indicated by the small recesses or notches in the wooden base adjacent to the glass.

The catches can be released by pressing down one of the metal strips enclosed with these directions into each of the two notches. When both strips are pressed down the glass will lift out.

The glass may be put back into the base without using the metal strips.

The holes in the glass and the spring latches are not exactly centered and the glass will only lock itself in when inserted the right way. If turned around, end for end, the latches may not engage.

October 19, 1939.
October 19, 1939

DIRECTIONS FOR RELEASING SPRING LOCKS IN GLASS ENCLOSURES OF BIBLES

The glass top is locked into the base by means of one spring catch at each end of the glass. The location of these catches is indicated by the small recesses or notches in the wooden base adjacent to the glass.

These catches can be released by pressing down one of the metal strips enclosed with these directions into each of the two notches. When both strips are pressed down, the glass will lift out.

The glass may be put back into the base without using the metal strips.

The holes in the glass and the spring latches are not exactly centered and the glass will only lock itself in when inserted the right way. If turned around, and for end, the latches may not engage.
Rev. Frank R. Wilson,
St. James Church,
Hyde Park,
Dutchess County, N.Y.

Fully approve Crapser's report for one hundred feet on
north stop Suggest you and he take it up with Mr. Shears.

Happy Thanksgiving

FRANKLIN D. ROOSEVELT
DOUGLAS CRAPSER VESTRY COMMITTEE MAN INFORMS 100 FEET POSSIBLY AVAILABLE FOR LAND ADDITION NORTH SIDE, 200 FEET IMPOSSIBLE. TELEGRAPH ME YOUR RESPONSE IMMEDIATELY FOR NEGOTIATION. IF YOU APPROVE THIS ADDITION:

FRANK R WILSON.

100 200.
THE QUICKEST, SUREST AND SAFEST WAY TO SEND MONEY IS BY TELEGRAPH OR CABLE.
**ANNUAL REPORT OF ARTHUR S. HALPIN**
**TREASURER OF ST. JAMES'S CHURCH**
**FOR YEAR 1939**

### RECEIPTS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Envelopes for Church maintenance</td>
<td>$576.88</td>
</tr>
<tr>
<td>Loose Sunday Collections</td>
<td>$655.36</td>
</tr>
<tr>
<td>Easter Collection</td>
<td>$55.46</td>
</tr>
<tr>
<td>Thanksgiving Collection</td>
<td>$12.39</td>
</tr>
<tr>
<td>Christmas Collection</td>
<td>$47.92</td>
</tr>
<tr>
<td>July 2 Collection Visitations of Bishop</td>
<td>$21.10</td>
</tr>
<tr>
<td>Pew rents and Endowments</td>
<td>$600.46</td>
</tr>
<tr>
<td>Subscriptions</td>
<td>$308.00</td>
</tr>
<tr>
<td>Interest on Regular Endowments</td>
<td>$1,390.53</td>
</tr>
<tr>
<td>Interest on Churchyard Endowments</td>
<td>$930.54</td>
</tr>
<tr>
<td>Care of Plots</td>
<td>$585.00</td>
</tr>
<tr>
<td>Envelopes Red Side, For Missions</td>
<td>$235.85</td>
</tr>
</tbody>
</table>

**TOTAL OPERATING INCOME** $6,309.74

### PRINCIPAL INCREASE

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sale of Plots</td>
<td>$112.50</td>
</tr>
<tr>
<td>Amortization of Bonds</td>
<td>$58.67</td>
</tr>
<tr>
<td>Endowment of Churchyard Plot</td>
<td>$200.00</td>
</tr>
</tbody>
</table>

**TOTAL PRINCIPAL INCREASE** $401.17

### EXPENDITURES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clerical Salary Paid</td>
<td>$2,850.00</td>
</tr>
<tr>
<td>Balance Due on Clerical Salary 12/15/39</td>
<td>$150.00</td>
</tr>
<tr>
<td>Music, Organs, Etc.</td>
<td>$580.56</td>
</tr>
<tr>
<td>Sexton Salary</td>
<td>$1,200.00</td>
</tr>
<tr>
<td>Pension Salary to J. D. Wisker</td>
<td>$300.00</td>
</tr>
<tr>
<td>Fuel, Light and Water-Church</td>
<td>$45.61</td>
</tr>
<tr>
<td>Fuel, Light and Water-Chapel</td>
<td>$135.39</td>
</tr>
<tr>
<td>Fuel, Light and Water-Rector</td>
<td>$285.75</td>
</tr>
<tr>
<td>Printing Stationary, etc.</td>
<td>$22.57</td>
</tr>
<tr>
<td>Current Expenses - not repairs</td>
<td>$145.75</td>
</tr>
<tr>
<td>Church Pension</td>
<td>$212.96</td>
</tr>
<tr>
<td>Insurance</td>
<td>$209.04</td>
</tr>
<tr>
<td>Repairs</td>
<td>$76.60</td>
</tr>
<tr>
<td>Bus Hire and Car Allowance-Mid-Hudson Bus Line</td>
<td>$185.00</td>
</tr>
<tr>
<td>Bus Hire and Car Allowance- Rector</td>
<td>$220.00</td>
</tr>
<tr>
<td>(Balance due as of 12/15 $20.00)</td>
<td></td>
</tr>
<tr>
<td>Extra Churchyard Labor</td>
<td>$165.55</td>
</tr>
<tr>
<td>Paid R. M. Pott Diocesan Assessment $50.00</td>
<td></td>
</tr>
<tr>
<td>Credit</td>
<td>$160.00</td>
</tr>
<tr>
<td>Paid to R. M. Pott Receipts from Red Side of Envelopes</td>
<td>$325.66</td>
</tr>
<tr>
<td>Paid to R. M. Pott Collection at the time of Visitations of Bishop</td>
<td>$11.10</td>
</tr>
<tr>
<td>Cemetery Expenses</td>
<td>$45.70</td>
</tr>
<tr>
<td>Paid to Ladies Auxiliary, Portion of Contribution so designated</td>
<td>10.00</td>
</tr>
<tr>
<td>Past Interest from Verick-Vendome Mortgage paid to Principal to make up loss on investment</td>
<td>$29.50</td>
</tr>
</tbody>
</table>

**TOTAL EXPENDITURES** $7,142.86

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Operating Income</td>
<td>$6,300.74</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>$7,142.86</td>
</tr>
<tr>
<td>Operating Deficit for 1939</td>
<td>$842.11</td>
</tr>
<tr>
<td>Operating Deficit for 1938</td>
<td>$877.19</td>
</tr>
</tbody>
</table>

**TOTAL DEFICIT** $1,721.30