port

After the adjournment of the historical special session of the Congress five weeks ago I purposely refrained from addressing you for two very good reasons.

First, I myself wanted and I think you also wanted the opportunity of a little quiet thought to examine and assimilate in a mental picture the crowding events of the hundred days which had been devoted to the starting of the wheels of the New Deal.

Secondly, I wanted a few weeks in which to set up a rest deal of the new administrative organization and to move to myself that the careful planning, had not been in vain.

I think it will interest you if I seek to set forth the fundamentals of the planning for national recovery; and this I em very certain
will make it abundantly clear to you that all of the proposals and all of
the legislation since the Fourth day of March have not been just a collection
of haphazard schemes but rather the orderly component parts of a connected
and logical whole.

individual effort and local effort and even disjointed Federal effort had together the state of necessity feel and, therefore, that a complete leadership by the federal government had become a necessity both of theory and of fact.

Such leadership, however, had its conduction in the procession and the strengthening of the credit of the United States Government, because without that no leadership was a possibility. For years the Government had