The Constitution wisely provides that the Chief Executive shall report to the Congress on the state of the Union, for through you, the elected legislative representatives, our citizens everywhere may fairly judge the progress of our governing. I am confident that today, in the light of the events of the past year, you do not consider it a mere duty toAssure when I tell you that I am truly glad to present you and that I trust forward to common counsel, to useful cooperation, and to genuine friendships between us.

We have undertaken a new order of things; yet we progress towards it under the framework and in the spirit of the American Constitution. We have proceeded throughout the nation a measurable distance
an that lead towards the new order of things. Materiaally, I can report to you substantial benefits to our agricultural population, increased industrial activity, and profits to our merchants. Of equal moment are signs in an evident restoration of that spirit of confidence and faith which marks the American character, yet time and for speculative profits on American surplus without just warrant Dick to disturb or distrust this assurance, that has held before he assumes the responsibility for any act which shows our upward steps.

Throughout the world change is the order of the day. In every nation economic problems long in the making have brought crises of many kinds for which the masters of practice and theory were
impaired. In most nations social justice has become nothing more than a
ideal limit. In other words, and ancient governments are beginning to heed the call.