Dear Hugh,

It is because you and I have felt for some time that the NRA has fulfilled its first phase and calls for revision of its organization, that I am accepting your resignation, to take effect October 15, as you suggest, in order that you may study the records pertaining to the making of your final report.

I repeat what I have so often said to you - that I am happy not only in our friendship and your loyalty, but that in a time of great stress and strain, your courage, enthusiasm and energy were a very potent factor in...
replacing a stalled machine. More than that it will always be remembered that under your N.R.A. in only a little over a year accomplished long overdue reforms in our *social and business!* structures.

The elimination of child labor, the recognition of the principle of a fair wage, the end of collective bargaining, and the implementation of! first efforts to provide women the opportunity for forming and to eliminate unfair practices within business. These among many others are chalked up to your credit.

I hope much that during these next few months you will get a thoroughly deserved rest and that then you will be able to help us...
further in new duties and new tasks of public service.
I shall see you in Washington very soon

Faithfully yours.