

## MEMORANDUM

For attachment to:

FFC Letter No:

For the War Refugee Board

Liaison Officer Foreign Funds Control

Date:

TO: Liaison Officer, Foreign Funds Control

FROM: War Refugee Board

Subject: Remittance to Saly Mayer, St. Gall

application No. NY 655017 There is transmitted herewith social control of the dated October 16, 1944

from the J.D.C. dealing with remittance of the Swiss france equivalent of \$150,000 to Saly Mayer, St. Gall, through the Federal Reserve Bank of New York and the Chase National Bank for financing operations governed by license No. W=2106

The War Refugee Board recommends that appropriate Treasury licenses and other necessary documents be issued permitting the execution of the project contemplated in the letter described above.

Remarks:

Action:

Basic license No. W- issued Remittance license No. NY 655017 issued October 19, 1944 Other:

Date:

October 19, 1944

OCTOBER 19, 1944

NY 655017 Approved, notwithstanding General Ruling No. 11, provided disbursement is made in accordance with provisions of license No. W-2106. Licensee, or its bank of account, is authorized (a) to pay the dollar amount involved to the Federal Reserve Bank of New York for oredit to the Banque NationaleSuisse, Zurich, for payment of the Swiss franc equivalent to the payee designated herein or (b) to purchase the Swiss france involved from the Federal Reserve Bank of New York as Fiscal Agent of the United States, as shall be prescribed by the Federal Reserve Bank of New York. Please send signed copy of license to Mr. Rushmore, Federal Reserve Bank of New York, and advise him this remittance is for humanitarian purposes

(Initialled) 0.A.S.

Orvis A. Schmidt Acting Director

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RBParke: jfh

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