

LICENSES: AMERICAN JEWISH JOINT DISTRIBUTION COMMITTEE  
(NY 667342)

000274

MEMORANDUM

*Jiles*

For attachment to:

FFC Letter No:

Date:

TO: Liaison Officer, Foreign Funds Control

FROM: War Refugee Board

Subject: Remittance to Saly Mayer, St. Gall.

There is transmitted herewith a copy of ~~an application NY 667342 dated~~ ~~an application NY 667342 dated~~ Dec. 15, 1944  
from the JDC dealing with remittance of  
Swiss franc equivalent of \$400,000 to Saly Mayer, St. Gall, through special  
facilities of NY Fed.

The War Refugee Board recommends that appropriate Treasury licenses and other necessary documents be issued permitting the execution of the project contemplated in the letter described above.

Remarks:

*F. Hodel*

F. Hodel

For the War Refugee Board

Action:

Basic license No. W- issued  
Remittance license No. NY667342 issued Dec. 15, 1944  
Other: x

*R. E. Parke*

R. E. Parke  
Liaison Officer  
Foreign Funds Control

Date:

Dec. 15, 1944

000275

MEMORANDUM FOR THE FILES

December 15, 1944

Subject: License to the American Jewish Joint Distribution Committee to remit \$400,000 to Saly Mayer, St Gall, Switzerland.

Miss Hodel of the War Refugee Board called this Office at 12 noon today and requested that a license be issued immediately to the American Jewish Joint Distribution Committee, 270 Madison Avenue, New York City, permitting it, notwithstanding General Ruling No. 11, to remit through the facilities of the Federal Reserve Bank of New York, the sum of \$400,000 to Mr. Saly Mayer, St. Gall, Switzerland. Miss Hodel explained that this remittance is for the same purpose as that licensed under NY 658720 involving a special program of the JDC for the rescue and relief of persons in enemy territory. Miss Hodel requested that the license be issued on the basis of her telephonic request. The War Refugee Board will transmit to this Office a copy of a letter from the JDC relative to this remittance.

Mr. Bernstein, Director of the Division of Monetary Research, has agreed to provide the Swiss francs in this case, according to Miss Hodel. At her suggestion I telephoned Mr. Rushmore of the Federal Reserve Bank of New York to inform him of the issuance of this license. He stated that he would purchase the necessary Swiss francs from the Swiss National Bank through the Account "T" and would be prepared to handle the remittance in question.

R. B. Parke

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FEDERAL RESERVE BANK OF NEW YORK

FOREIGN FUNDS CONTROL DEPARTMENT

DEC 15 1944

Attention: Mr. Deuel

NY 667342

Pursuant to application filed directly with this Department, you are hereby authorized to issue license to American Jewish Joint Distribution Committee, 370 Madison Avenue, New York City, permitting it, notwithstanding General Ruling No. 11, to remit the Swiss franc equivalent of \$400,000 to Saly Mayer, St. Gall, Switzerland. The licensee or its bank of account is authorized (a) to pay the dollar amount involved to the Federal Reserve Bank of New York for credit to the Banque Nationale Suisse, Zurich, for payment of the Swiss franc equivalent to the payee designated herein or (b) to purchase the Swiss francs involved from the Federal Reserve Bank of New York as Fiscal Agent of the United States, as shall be prescribed by the Federal Reserve Bank of New York. Please send signed copy of license to Mr. Rushmore, Federal Reserve Bank of New York, and advise him this remittance is for humanitarian purposes. Please expedite

(Initialed) G.A.S.]

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HBP\_rke:jfh 12-15-44

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THE AMERICAN JEWISH  
JOINT DISTRIBUTION COMMITTEE, Inc.

270 MADISON AVENUE, NEW YORK 16, N. Y.

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December 15, 1944.

The War Refugee Board,  
Washington 25, D.C.

Attention Miss Florence Hodel

Gentlemen:

We wish to apply for a license from the Treasury Department to remit the equivalent in Swiss francs of \$400,000. to Saly Mayer, St. Gall, Switzerland through the Federal Reserve Bank of New York as fiscal agent of the United States through the Chase National Bank of New York.

The aforementioned amount has been requested by Dr. Joseph Schwartz for the program of rescue and relief conducted by Saly Mayer in Switzerland.

We would ask you to be good enough to give expeditious handling to this application as we are anxious to make remittance as soon as possible.

Yours sincerely,



Moses A. Leavitt  
Secretary

MAL:rl

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