

Licenses: BANKERS TRUST COMPANY
(NY 651531)

000351

MEMORANDUM

Jules

For attachment to:

FFC Letter No:

Date:

TO: Liaison Officer, Foreign Funds Control

FROM: War Refugee Board

Subject: Remittance of funds to Switzerland by Vaad Habatzala for Isaac Sternbuch

There is transmitted herewith a copy of a letter dated September 13, 1944 from the Embassy of Poland dealing with issuance of a license to Bankers Trust Company, NY, to permit them to remit from the account "Ministry of Finance of the Republic of Poland" \$6,000 in Swiss francs to Legation of Poland, Bern.

The War Refugee Board recommends that appropriate Treasury licenses and other necessary documents be issued permitting the execution of the project contemplated in the letter described above.

Remarks:

E. Hodel
For the War Refugee Board

Action:

Basic license No. W- issued
Remittance license No. NY 651531 issued 9-22-44
Other: X

E. Hodel
Liaison Officer
Foreign Funds Control

Date: September 22, 1944

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SEP 22 1944

NY 651531

Pursuant to application filed directly with this Department, you are hereby authorized to issue license to Bankers Trust Company, 10 Wall Street, New York City, permitting it, notwithstanding General Ruling No. 11, to receive from the Vaad Mahatzala Emergency Committee, New York City, the sum of \$6,000 for credit to the account of "Ministry of Finance of the Republic of Poland" and thereupon remit the Swiss franc equivalent of such sum to the debit of such account, to the Legation of Poland, Bern, Switzerland, to be placed at the disposal of Isaac Sternbach, St. Gall, Switzerland. The licensee is authorized (a) to pay the dollar amount involved to the Federal Reserve Bank of New York for credit to the Banque Nationale Suisse, Zurich, for payment of the Swiss francs equivalent to the payee designated herein or (b) to purchase the Swiss francs involved from the Federal Reserve Bank of New York as fiscal agent of the United States, as shall be

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prescribed by the Federal Reserve Bank of New York. Please send signed copy of license to Mr. Rushmore, Federal Reserve Bank of New York and advise him this remittance is for humanitarian purposes

(Initialed) O.A.S.

Orvis A. Schmidt
Acting Director

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Embassy of Poland
Financial Counselor

FFC No. 76819

New York 14, Wall Street

P.4b/44
September 12th, 1944.

Hon. Orvis A. Schmidt, Acting Director
U.S. Treasury Department
Foreign Funds Control
Washington 25, D.C.

Dear Mr. Schmidt:

I wish to refer to my letter of August 21st, 1944, No. P.4b/44, and advise that Rabbi Abraham Kalmanowitz has informed me that he has again had conferences with the Hon. J. W. Pehle regarding the remittance of funds for Mr. Sternbuch, in Switzerland, by the Vaad Mahatzala Emergency Committee, and that Mr. Pehle suggested that this office be used as intermediary. I understand also that he has conferred with you in this matter.

I should appreciate your granting a license to the Bankers Trust Company, 16 Wall Street, New York City, to permit them to remit by cable, from the account: MINISTRY OF FINANCE OF THE REPUBLIC OF POLAND the amount of \$6,000. - in Swiss francs, at the reduced rate of exchange (as stated in a letter of the Department of State to Rabbi Kalmanowitz, dated January 27th, 1944) to the Legation of Poland, Bern, Switzerland.

Rabbi Kalmanowitz has stressed the importance of remitting these funds without delay and I should, therefore, be obliged to you for issuing the necessary license to the Bankers Trust Company without delay.

Thank you for your cooperation.

Yours very truly,

(signed) Janusz Zoltowski

Janusz Zoltowski
Financial Counselor

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