TO: Liaison Officer, Foreign Funds Control

FROM: War Refugee Board

Subject: Remittance of funds to Switzerland by Issac Habatsma for Issac Sternbuch

There is transmitted herewith a copy of a letter dated September 12, 1944, from the Embassy of Poland dealing with issuance of a license to Bankers Trust Company, NY, to permit them to remit from the account "Ministry of Finance of the Republic of Poland" $6,000 in Swiss francs to Legation of Poland, Bern.

The War Refugee Board recommends that appropriate Treasury licenses and other necessary documents be issued permitting the execution of the project contemplated in the letter described above.

Remarks:

Action:

Basic license No. W-- issued
Remittance license No. NY 681551 issued 9-22-44
Other: X

Date: September 22, 1944
Pursuant to application filed directly with this Department, you are hereby authorized to issue a license to Bankers Trust Company, 14 Wall Street, New York City, permitting it, notwithstanding General Sailing No. 11, to receive from the New Saharala Emergency Committee, New York City, the sum of $6,000 for credit to the account of "Ministry of Finance of the Republic of Poland" and thereupon credit the Swiss franc equivalent of such sum to the debit of such account, to the location of Poland, Bern, Switzerland, to be placed at the disposal of Isaac Stambach, St. Gall, Switzerland. The license is authorized
(a) to pay the dollar amount involved to the Federal Reserve Bank of New York for credit to the Banque Nationale Suisse, Zurich, for payment of the Swiss franc equivalent to the payee designated herein or
(b) to purchase the Swiss francs involved from the Federal Reserve Bank of New York as fiscal agent of the United States, as shall be
prescribed by the Federal Reserve Bank of New York. Please send
signed copy of license to Mr. Rushmore, Federal Reserve Bank of
New York and advise him this remittance is for humanitarian purposes.

[Initialled] G.H.S.

Orvis A. Schmidt
Acting Director

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RBParkish 9-21-44
New York 14, Wall Street
P. 4b/44
September 12th, 1944.

Hon. Orvis A. Schmidt, Acting Director
U.S. Treasury Department
Foreign Funds Control
Washington 25, D.C.

Dear Mr. Schmidt:

I wish to refer to my letter of August 21st, 1944, No. P.4b/44, and advise that Rabbi Abraham Kalmanowitz has informed me that he has again had conferences with the Hon. J. W. Pehle regarding the remittance of funds for Mr. Sternbuch, in Switzerland, by the Veha Hatzala Emergency Committee, and that Mr. Pehle suggested that this office be used as intermediary. I understand also that he has conferred with you in this matter.

I should appreciate your granting a license to the Bankers Trust Company, 16 Wall Street, New York City, to permit them to remit by cable, from the account of the Ministry of Finance of the Republic of Poland, the amount of $6,000 in Swiss francs, at the reduced rate of exchange (as stated in a letter of the Department of State to Rabbi Kalmanowitz, dated January 27th, 1944) to the Legation of Poland, Bern, Switzerland.

Rabbi Kalmanowitz has stressed the importance of remitting these funds without delay and I should, therefore, be obliged to you for issuing the necessary license to the Bankers Trust Company without delay.

Thank you for your cooperation.

Yours very truly,

(signed) Janusz Zoltowski
Janusz Zoltowski
Financial Counselor